EQT RELEASE

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Equity Trustees Limited - forecast update

The Board of Directors of Equity Trustees Limited today provided a forecast for the company's financial performance for the full year ending 30 June 2007.

Based on current projections for the full financial year, the Board expects operating profit before tax to **exceed $9.5m**, a figure that is **45% higher** than the previous financial year.

Profit after tax (assuming no profit or loss from the sale of investments in 2007) **is expected to exceed the 2006 result by 30%.**

The above forecast represents earnings per share (EPS) **in excess of 85 cents per share, a year on year increase in excess of 23%**.

Full year revenue is forecast **to exceed $30.5m**, which is **at least 23% higher than the previous financial year.**

"Our results to date are very pleasing but our forecast is predicated on there being no major market correction or other significant unexpected event during the year," commented Equity Trustees' Managing Director, Mr Peter Williams.

"The forecast result is reflective of our strengthening organic growth profile driven by all business units. Our staff are committed to developing a business that is a very successful provider of financial services to the Australian market place. Our results over the last 3 years combined with our forecast for this year show that we are progressing towards that goal."

For further information, please contact:

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