EQUATORIAL COAL

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Closure of Rights Issue

The Board of Equatorial Coal Limited (ASX: EQX) has today received confirmation from the underwriters of the recent Rights Issue that all shortfall shares have been allocated and funds submitted to Computershare for processing.

Allotment of shortfall shares will proceed once funds have cleared and this is expected before week end.

Computershare will now also begin the process of preparing and dispatching refund cheques to unsuccessful applicants.

The Board thanks shareholders for their support with the Rights Issue.

ENDS