

18 July 2011

Company Announcements Office
Australian Stock Exchange

ASIC Class Order [CO 11/272]

Dear Sir / Madam,

In accordance with the changes detailed in ASIC Class Order [CO 11/272] *Substantial shareholding disclosure: securities lending and prime broking*, UBS AG, and its related bodies corporates, makes the disclosure attached.

We note the amendments and exemptions to the reporting requirements of the substantial shareholding provisions of Chapter 6C of the Corporations Act 2001, as set out in CO11/272, have resulted in changes to the discloseable holdings of UBS AG and its related bodies corporates'.

Please contact the undersigned should you require any further information in relation to this notice.

UBS AG



Andrew Jones
Head of Compliance
UBS AG, Australia Branch



Ann Tran
Compliance Officer
UBS AG, Australia Branch

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **EQUATORIAL RESOURCES LTD**

ACN/ARSN **009 188 694**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **14 July 2011**

The previous notice was given to the company on **9 December 2010**

The previous notice was dated **7 December 2010**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

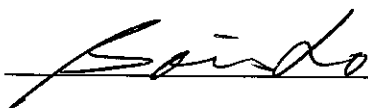
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Boris Lo

Capacity: Authorised signatory

Sign Here:



Date: 16 July 2011

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 16 July 2011

Contact details for this notice:

Tiffany Leung
Legal & Compliance
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Appendix A					Class
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	
8-Dec-10	UBS AG, London Branch	Buy	3,711	1,570	Ordinary
9-Dec-10	UBS AG, London Branch	Sell	6,359	(2,449)	Ordinary
10-Dec-10	UBS AG, London Branch	Sell	621	(242)	Ordinary
13-Dec-10	UBS AG, London Branch	Sell	3	(1)	Ordinary
14-Dec-10	UBS AG, London Branch	Buy	600	253	Ordinary
15-Dec-10	UBS AG, London Branch	Buy	3,841	1,650	Ordinary
16-Dec-10	UBS AG, London Branch	Buy	2,103	810	Ordinary
17-Dec-10	UBS AG, London Branch	Sell	3,142	(1,131)	Ordinary
20-Dec-10	UBS AG, London Branch	Sell	1,751	(581)	Ordinary
21-Dec-10	UBS AG, London Branch	Sell	607	(199)	Ordinary
22-Dec-10	UBS AG, London Branch	Buy	484	160	Ordinary
23-Dec-10	UBS AG, London Branch	Sell	1,450	(483)	Ordinary
29-Dec-10	UBS AG, London Branch	Sell	1,615	(479)	Ordinary
4-Jan-11	UBS AG, London Branch	Buy	2,353	660	Ordinary
5-Jan-11	UBS AG, London Branch	Buy	440	127	Ordinary
6-Jan-11	UBS AG, London Branch	Buy	935	276	Ordinary
7-Jan-11	UBS AG, London Branch	Buy	1,473	451	Ordinary
10-Jan-11	UBS AG, London Branch	Sell	2,978	(916)	Ordinary
11-Jan-11	UBS AG, London Branch	Sell	2,026	(598)	Ordinary
12-Jan-11	UBS AG, London Branch	Buy	1,180	357	Ordinary
13-Jan-11	UBS AG, London Branch	Buy	3,456	1,028	Ordinary
14-Jan-11	UBS AG, London Branch	Buy	916	243	Ordinary
17-Jan-11	UBS AG, London Branch	Sell	6,077	(1,540)	Ordinary
18-Jan-11	UBS AG, London Branch	Sell	330	(88)	Ordinary
19-Jan-11	UBS AG, London Branch	Buy	7,477	1,898	Ordinary
20-Jan-11	UBS AG, London Branch	Buy	8,293	2,179	Ordinary
21-Jan-11	UBS AG, London Branch	Buy	8,064	2,185	Ordinary
24-Jan-11	UBS AG, London Branch	Buy	1,100	297	Ordinary
25-Jan-11	UBS AG, London Branch	Buy	5,458	1,522	Ordinary
27-Jan-11	UBS AG, London Branch	Buy	9,317	2,664	Ordinary
28-Jan-11	UBS AG, London Branch	Buy	8,860	2,458	Ordinary
31-Jan-11	UBS AG, London Branch	Buy	4,335	1,312	Ordinary
1-Feb-11	UBS AG, London Branch	Buy	8,983	2,588	Ordinary
2-Feb-11	UBS AG, London Branch	Buy	1,454	399	Ordinary
3-Feb-11	UBS AG, London Branch	Buy	4,518	1,247	Ordinary
4-Feb-11	UBS AG, London Branch	Buy	2,465	639	Ordinary
7-Feb-11	UBS AG, London Branch	Sell	1,244	(328)	Ordinary
8-Feb-11	UBS AG, London Branch	Sell	2,529	(669)	Ordinary
9-Feb-11	UBS AG, London Branch	Sell	3,318	(828)	Ordinary
10-Feb-11	UBS AG, London Branch	Sell	13,634	(3,419)	Ordinary
11-Feb-11	UBS AG, London Branch	Sell	9,895	(2,542)	Ordinary
14-Feb-11	UBS AG, London Branch	Sell	6,084	(1,613)	Ordinary
15-Feb-11	UBS AG, London Branch	Sell	10,744	(2,841)	Ordinary
16-Feb-11	UBS AG, London Branch	Sell	7,581	(2,015)	Ordinary
17-Feb-11	UBS AG, London Branch	Sell	5,371	(1,440)	Ordinary
18-Feb-11	UBS AG, London Branch	Sell	1,032	(282)	Ordinary
21-Feb-11	UBS AG, London Branch	Sell	5,249	(1,443)	Ordinary
22-Feb-11	UBS AG, London Branch	Sell	5,383	(1,574)	Ordinary
23-Feb-11	UBS AG, London Branch	Sell	1,182	(374)	Ordinary
24-Feb-11	UBS AG, London Branch	Sell	3,264	(994)	Ordinary
25-Feb-11	UBS AG, London Branch	Sell	3,309	(1,010)	Ordinary
28-Feb-11	UBS AG, London Branch	Sell	1,779	(540)	Ordinary
1-Mar-11	UBS AG, London Branch	Buy	100	29	Ordinary
4-Mar-11	UBS AG, London Branch	Buy	766	239	Ordinary
7-Mar-11	UBS AG, London Branch	Buy	5,458	1,716	Ordinary
8-Mar-11	UBS AG, London Branch	Buy	4,481	1,435	Ordinary
9-Mar-11	UBS AG, London Branch	Buy	1,784	567	Ordinary
10-Mar-11	UBS AG, London Branch	Sell	941	(311)	Ordinary
11-Mar-11	UBS AG, London Branch	Sell	3,185	(1,131)	Ordinary
14-Mar-11	UBS AG, London Branch	Buy	1,671	617	Ordinary
15-Mar-11	UBS AG, London Branch	Sell	597	(243)	Ordinary
16-Mar-11	UBS AG, London Branch	Buy	2,086	840	Ordinary
17-Mar-11	UBS AG, London Branch	Sell	2,914	(1,214)	Ordinary
18-Mar-11	UBS AG, London Branch	Buy	4,785	1,887	Ordinary
21-Mar-11	UBS AG, London Branch	Buy	10,494	3,883	Ordinary
22-Mar-11	UBS AG, London Branch	Sell	3,052	(978)	Ordinary
23-Mar-11	UBS AG, London Branch	Sell	14,168	(4,482)	Ordinary
29-Mar-11	UBS AG, London Branch	Sell	945	(300)	Ordinary
30-Mar-11	UBS AG, London Branch	Sell	31	(10)	Ordinary

3-May-11	UBS AG, London Branch	Buy	1,791	794	Ordinary
4-May-11	UBS AG, London Branch	Sell	1,866	(794)	Ordinary
11-May-11	UBS AG, London Branch	Buy	665	273	Ordinary
12-May-11	UBS AG, London Branch	Sell	657	(273)	Ordinary
22-Jun-11	UBS AG, London Branch	Buy	107	49	Ordinary
23-Jun-11	UBS AG, London Branch	Sell	107	(47)	Ordinary
27-Jun-11	UBS AG, London Branch	Sell	4	(2)	Ordinary
08-Jul-11	UBS AG, London Branch	Buy	4,560	1,514	Ordinary
11-Jul-11	UBS AG, London Branch	Sell	18	(6)	Ordinary
14-Jul-11	UBS AG, London Branch	Sell	4,281	(1,508)	Ordinary
14-Jul-11	UBS AG, London Branch	Class order relief available under ASIC Class Order ICO 11/272 *	N/A	5,608,986	Ordinary

* ASIC has given class order relief under ICO 11/272 so that a prime broker with a borrowing right must defer the time at which it takes into account its relevant interest arising from that borrowing right for the purposes of substantial holding disclosure compliance to the time at which it exercises that borrowing right.