

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	EROAD Limited (ERD)
Date this disclosure made:	4 October 2021
Date on which substantial holding began:	30 September 2021

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited
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Summary of substantial holding:

Jarden Securities Limited:

Class of quoted voting products:	Ordinary Shares
Summary for:	Jarden Securities Limited (includes DIMS holdings)
For this disclosure -	(a) total number held in class: 4,883,963
	(b) total in class: 97,021,787
	(c) total percentage held in class: 5.033%

Details of Relevant Interests:

Details for:	Jarden Securities Limited (DIMS)	Jarden Securities Limited
Nature of relevant interest(s):	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes
Number held in class:	4,843,714	40,249
Percentage held in class:	4.992%	0.041%
Current registered holder of financial products:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Jarden Securities Limited and unknown
Registered holder of financial products once transfer is registered:	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Jarden Securities Limited and unknown

Details of Transactions and Events Giving Rise to Relevant Event:

The transactions giving rise to this disclosure obligation are on-market purchases, on-market sales and off-market transfers into DIMS Service by Jarden Securities Limited, since the last relevant event on 15 December 2020, as detailed in the table below:

Details for:	Jarden Securities Limited (DIMS Service)	Jarden Securities Limited
On-market purchases – number of shares	766,099	3,736,669
On-market purchases – gross consideration	\$4,247,213	\$20,075,677
On-market sales – number of shares	786,345	3,855,920
On-market sales – gross consideration	\$4,391,711	\$20,730,752
Net shares transfers into DIMS service	936,240	N/A

Additional information:

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Kate Livingston + 64 274062563 kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.