



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

EROAD Limited
8-May-23
8-Jun-22

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Selwyn Lyle Pellett
EROAD Limited
Not applicable
Non-Executive Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Ordinary shares in EROAD Limited	Ordinary shares in EROAD Limited
Registered holder and beneficial owner	Registered holder and beneficial owner

For that relevant interest-

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

1,835,797	9
2,088,483	10
Selwyn Pellett & Tracey Herman as trustees of the Selwyn Pellett Family Trust. Selwyn Pellett is also a beneficiary of the trust.	Selwyn Pellett
Not applicable	Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:
Class of underlying financial products:

Not applicable
Not applicable

Details of affected derivative-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative (if any):
The price specified in the terms of the derivative (if any):
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

Not applicable
Not applicable
Not applicable
Not applicable
Not applicable
Not applicable

For that derivative,-

Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

Not applicable
Not applicable

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:

2

Details of transactions requiring disclosure-

Date of transaction:	28/12/22	28/12/22
Nature of transaction:	Issue of shares in partial satisfaction of the contingent consideration payable by EROAD Financial Services Limited (a wholly owned subsidiary of EROAD Limited) to the vendors of Coretex Limited	Issue of shares in partial satisfaction of the contingent consideration payable by EROAD Financial Services Limited (a wholly owned subsidiary of EROAD Limited) to the vendors of Coretex Limited
Name of any other party or parties to the transaction (if known):	EROAD Limited	EROAD Limited
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	\$1,516,116.00	\$6.00
Number of financial products to which the transaction related:	252,686	1
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>		
Whether relevant interests were acquired or disposed of during a closed period:	Not applicable	Not applicable
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	Not applicable	Not applicable
Date of the prior written clearance (if any):	Not applicable	Not applicable

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	EROAD Limited ordinary shares
Nature of relevant interest:	Beneficial ownership of ordinary shares in EROAD held via Sharesies Nominee Limited as custodian
<i>For that relevant interest,-</i>	
Number held in class:	236,710
Current registered holder(s):	Sharesies Nominee Limited
<i>For a derivative relevant interest,-</i>	
Type of derivative:	Not applicable

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	Not applicable
A statement as to whether the derivative is cash settled or physically settled:	Not applicable
Maturity date of the derivative (if any):	Not applicable
Expiry date of the derivative (if any):	Not applicable
The price's specified terms (if any):	Not applicable
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	Not applicable
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	Not applicable
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	Not applicable

Certification

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	8-May-23
or	
Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	