

3 July 2023

Cleansing Notice

This notice is given by Prospech Limited ('Company') under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ('Corporations Act').

The Company today issued 1,482,226 fully paid ordinary shares (Shares) to the shareholders of Bambra Oy ('Bambra'), vendors of the Finland Projects, to enable the Company to move to a 51% interest in Bambra. This follows the Company satisfying the Phase One Expenditure Requirement under the Bambra acquisition agreement.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This notice has been authorised for release to ASX by the board of directors of the Company.

Yours sincerely



Richard Edwards
Company Secretary



Level 2, 66 Hunter Street, Sydney NSW 2000 Australia

ASX: PRS



www.prospech.com.au



+61 2 9300 3333



info@prospech.com.au