

14 February 2024

Issue of Options

Prospech Limited (**the Company**) advises that it has granted 8 million unquoted options to key staff across the Company's operations, each to convert to one fully paid ordinary share of the Company under the Company's Option Incentive Plan.

Key terms of the options are:

Number	Exercise Price	Vesting Date	Expiry Date
8,000,000	\$0.08	1/3 at grant date, 1/3 on 31 January 2025 and 1/3 on 31 January 2026	31 January 2027

An Appendix 3G – 'Notification of issue, conversion or payment up of unquoted equity securities' to follow.

This notice has been authorised for release to ASX by the board of directors of the Company.

Yours sincerely



Richard Edwards
Company Secretary

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