

Refresh

Refresh Group Limited (ACN 079 681 244)
17 Denninup Way, Malaga WA 6090
Tel: (08) 9248 7222 Fax: (08) 9248 7233
Email: info@refreshwater.com.au
Website: www.refreshwater.com.au

Private & Confidential

24 March 2006

Australian Stock Exchange Limited

Level 8
Exchange Plaza
2 The Explanade
PERTH WA 6000

(Attention : Mr Nicholas Ong)

Dear Sir / Madam,

**REFRESH GROUP LIMITED
APPLICATION FOR LISTING ON THE ASX
DIRECTORS' AND EXECUTIVES OPTION SCHEME**

Further to your letter of 2 March 2006, we are pleased to enclose the full terms and conditions of the Directors' And Executives Option Scheme, established at a general meeting of the shareholders of Refresh Group Limited on 31 October 2005.

Sincerely,



Henry Heng
Managing Director

Refresh Waters Pty Ltd (ACN 115 000 318)

Perth - 17 Denninup Way, Malaga, WA 6090 T. (08) 92487222 F. (08) 92487233 E. perth@refreshwater.com.au

Sydney - 3 Salisbury Street, Silverwater, NSW 2128 T. (02) 92484200 F. (02) 92484366 E. sydney@refreshwater.com.au

Melbourne - 14 Bando Road, Springvale Vic 3171 T (03) 95623877 F. (03) 95623177 E. melbourne@refreshwater.com.au

Drink-Pure Pty Ltd (ACN 095 451 406)

549 Boundary Street, Toowoomba Qld 4350 T. (07) 46590400 F. (07) 46590411 E. toowoomba@refreshwater.com.au

Restock Distributors Pty Ltd (ACN 105 501 371)

17a Denninup Way, Malaga, WA 6090 T. (08) 92483922 F. (08) 92483822 E. info@restockaustralia.com.au

Relish Australia Pty Ltd (ACN 098 480 963)

12 Denninup Way, Malaga WA 6090 T. (08) 92498081 F. (08) 92497780 E. info@relishaustralia.com.au