

Refresh

Refresh Group Limited (ACN 079 681 244)
17 Denninup Way, Malaga WA 6090
Tel: (08) 9248 7222 Fax: (08) 9248 7233
Email: info@refreshwater.com.au
Website: www.refreshwater.com.au

Private & Confidential

24 March 2006

Australian Stock Exchange Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

(Attention : Mr Nicholas Ong)

Dear Sir / Madam,

**REFRESH GROUP LIMITED
APPLICATION FOR LISTING ON THE ASX
SECURITIES SUBJECT TO VOLUNTARY ESCROW**

Further to your letter of 2 March 2006, we set out herewith, the securities subject to voluntary escrow.

As set out in page 16 of the Company's Prospectus dated 7 November 2005, Messrs Henry Heng and Edmund Teo have agreed that the following securities be subject to voluntary escrow for 12 months following the Listing of the Company on the ASX.

SHARES HELD BY	# OF SECURITIES ESCROWED
Henry Heng arf The Heng Family Trust	1,886,166
Edmund Teo arf The Teo Family Trust	1,502,125

Sincerely,



Henry Heng
Managing Director

Refresh Waters Pty Ltd (ACN 115 000 318)
Perth - 17 Denninup Way, Malaga, WA 6090 T. (08) 92487222 F. (08) 92487233 E. perth@refreshwater.com.au
Sydney - 3 Salisbury Street, Silverwater, NSW 2128 T. (02) 92484200 F. (02) 92484366 E. sydney@refreshwater.com.au
Melbourne - 14 Bando Road, Springvale Vic 3171 T (03) 95623877 F. (03) 95623177 E. melbourne@refreshwater.com.au
Drink-Pure Pty Ltd (ACN 095 451 406)
549 Boundary Street, Toowoomba Qld 4350 T. (07) 46590400 F. (07) 46590411 E. toowoomba@refreshwater.com.au
Restock Distributors Pty Ltd (ACN 105 501 371)
17a Denninup Way, Malaga, WA 6090 T. (08) 92483922 F. (08) 92483822 E. info@restockaustralia.com.au
Relish Australia Pty Ltd (ACN 098 480 963)
12 Denninup Way, Malaga WA 6090 T. (08) 92498081 F. (08) 92497780 E. info@relishaustralia.com.au