

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

Refresh Group Limited

ABN

28 079 681 244

Quarter ended ("current quarter")

31 March 2009

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter	Year to date (9 months)
		\$A	\$A
1.1	Receipts from customers	1,756,080	4,580,550
	Payments for (a) staff costs	-727,028	-2,020,452
	(b) advertising and marketing	-53,802	-225,920
1.2	(c) research and development	-	-
	(d) leased assets	-118,899	-323,437
	(e) other working capital	-839,470	-2,333,954
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	1,803	13,356
1.5	Interest and other costs of finance paid	-16,073	-41,945
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net operating cash flows		2,611	-351,802

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		Current quarter \$A	Year to date (9 months) \$A
1.8	Net operating cash flows (carried forward)	2,611	-351,802
	Cash flows related to investing activities		
	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
1.9	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-180,355	-250,735
	(e) other non-current assets	-	-
	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
1.10	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-20,677	-20,677
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (payment from associates)	-	-
	Net investing cash flows	-	-
1.14	Total operating and investing cash flows	-198,421	-623,214
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-16,464	-48,451
1.19	Dividends paid	-	-
1.20	Other	-	-
	Net financing cash flows	-16,464	-48,451
	Net increase (decrease) in cash held	-214,885	-671,665
1.21	Cash at beginning of quarter/year to date	295,531	752,311
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	80,646	80,646

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	-
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A	Amount used \$A
3.1 Loan facilities	667,401	237,746
3.2 Credit standby arrangements	-	-

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Reconciliation of cash

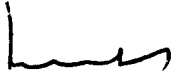
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A	Previous quarter \$A
4.1	Cash on hand and at bank	80,646	295,531
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		80,646	295,531

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	Nil
5.2	Place of incorporation or registration	
5.3	Consideration for acquisition or disposal	
5.4	Total net assets	
5.5	Nature of business	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does ~~does not~~* (delete one) give a true and fair view of the matters disclosed.

Sign here:  Date: ... **29 April 2009**

Executive Chairman

Print name: **Henry Heng**

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