

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Refresh Group Ltd

ABN

28 079 681 244

Quarter ended ("current quarter")

31 March 2014

Consolidated statement of cash flows

Cash flows related to operating activities		Current Quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from customers	1,587	4,233
1.2	Payments for (a) staff costs	(472)	(1,413)
	(b) advertising and marketing	(107)	(328)
	(c) research and development	-	-
	(d) leased assets	(89)	(264)
	(e) other working capital	(768)	(1,962)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	4
1.5	Interest and other costs of finance paid	(3)	(21)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net operating cash flows	151	249

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	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	151	249
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(103)	(169)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	688	688
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	585	519
1.14 Total operating and investing cash flows	736	768
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	(5)	(16)
1.19 Dividends paid	-	-
1.20 Other (loans from related parties)	(160)	(270)
Net financing cash flows	(165)	(286)
Net increase (decrease) in cash held	571	482
1.21 Cash at beginning of quarter/year to date	124	213
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	695	695

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	-
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- None**
- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest
- None**

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	31	31
3.2 Credit standby arrangements	-	-

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Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	274	124
4.2	Deposits at call	421	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)		695	124

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	Nil
5.2	Place of incorporation or registration	51% of Refresh Waters Queensland Pty Ltd
5.3	Consideration for acquisition or disposal	Australia
5.4	Total net assets	\$750k cash
5.5	Nature of business	\$801k
		Manufacture and sale of bottled water and accessories

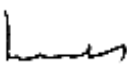
5.6 Additional disclosures

	Total \$A'000	51% Control Lost \$A'000
Cash & Cash Equivalents	14	7
Receivables	238	121
Inventory	300	153
Fixed Assets	366	187
Intangibles	457	233
Total Assets	1,375	701
Payables	63	32
Other Accruals	40	20
Loan from Refresh Waters Pty Ltd	471	240
Total Liabilities	574	292
Net Assets	801	409

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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 22 April 2014
Henry Heng
Executive Chairman
Print name:

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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