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INDEPENDENT RESEARCH

Empire Resources Limited commissioned research by an independent analyst. A copy of this report is available on the company's website at:-

<http://www.resourcesempire.com.au/docs/StrachanResearch090830.pdf>

**DAVID SARGEANT
MANAGING DIRECTOR**

9 September 2009

For further information on the Company, visit www.resourcesempire.com.au

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