EMPIRE RESOURCES LIMITED

ACN 092 471 513

Monday 19 September 2011 **ASX Release**

COMPLETION OF PLACEMENT FOR 15 MILLION SHARES TO RAISE $1.23 MILLION TO FUND FURTHER DRILLING OF THE YUINMERY COPPER PROJECT

The Directors of Empire Resources Limited ("Empire" or the "Company") are pleased to announce that it has completed a placement of up to 15,000,000 fully paid ordinary shares from professional and sophisticated investors to raise up to $1.23 million, before costs. Bell Potter Securities Limited was Manager to the capital raising.

The placement of 15,000,000 fully paid ordinary shares will be made in accordance with the Company's available 15% capacity pursuant to ASX Listing Rule 7.1 at an issue price of 8.2 cents per share, and will raise $1.23 million before costs. The new shares will rank equally with existing Empire ordinary shares quoted on the ASX. Completion of the placement and receipt of the funds will take place over the next few days. The Company intends to make an application to ASX for listing of these securities in due course.

The Company anticipates that the voluntary suspension request currently in place will now be lifted to allow trading to recommence.

The funds raised will be used to continue drilling the exciting Yuinmery Copper/Gold Project in WA and for working capital purposes.

For further information on the Company, visit www.resourcesempire.com.au

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