

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: EMPIRE RESOURCES LIMITED
ABN: 32 092 471 513

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID SARGEANT
Date of last notice	30 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	DW Sargeant Pty Ltd - Mr Sargeant is a director of and controls DW Sargeant Pty Ltd. Kirkdale Holdings Pty Ltd - Mr Sargeant is a director of and controls Kirkdale Holdings Pty Ltd.
Date of change	14 February 2012
No. of securities held prior to change	2,800,000 ordinary shares - - DW Sargeant Pty Ltd 3,300,000 ordinary shares - Kirkdale Holdings Pty Ltd 500,000 options Exercise Price - 13.7 cents Expiry Date 25 June 2013 Vest on market cap reaching \$10.77 million and remaining at that level for 50 continuous ASX business days-DW Sargeant Pty Ltd 500,000 options Exercise Price - 9.8 cents Expiry Date 28 Nov 2014 - DW Sargeant Pty Ltd
Class	A - Ordinary shares (ERL) B - Options
Number acquired	A - 300,000 B - Nil
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$15,000
No. of securities held after change	3,100,000 ordinary shares - - DW Sargeant Pty Ltd 3,300,000 ordinary shares - Kirkdale Holdings Pty Ltd 500,000 options Exercise Price - 13.7 cents Expiry Date 25 June 2013 Vest on market cap reaching \$10.77 million and remaining at that level for 50 continuous ASX business days-DW Sargeant Pty Ltd 500,000 options Exercise Price - 9.8 cents Expiry Date 28 Nov 2014 - DW Sargeant Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired pursuant to the Share Purchase Plan lodged with ASX 16 January 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/9/2001.

Name of entity: EMPIRE RESOURCES LIMITED
ABN: 32 092 471 513

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ADRIAN JESSUP
Date of last notice	30 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Murilla Exploration Pty Ltd. Mr Jessup is a director of and controls Murilla Exploration Pty Ltd.
Date of change	14 February 2012
No. of securities held prior to change	722,222 ordinary shares – Adrian Jessup 1,345,333 ordinary shares - Murilla Exploration Pty Ltd 500,000 options Exercise Price - 13.7 cents Expiry Date 25 June 2013 Vest on market cap reaching \$10.77 million and remaining at that level for 50 ASX business days - Murilla Exploration Pty Ltd 500,000 options Exercise Price - 9.8 cents Expiry Date 28 Nov 2014- Adrian Jessup
Class	A - Ordinary shares (ERL) B – Options
Number acquired	A – 500,000 B – Nil
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$25,000
No. of securities held after change	922,222 ordinary shares – Adrian Jessup 1,645,333 ordinary shares - Murilla Exploration Pty Ltd 500,000 options Exercise Price - 13.7 cents Expiry Date 25 June 2013 Vest on market cap reaching \$10.77 million and remaining at that level for 50 ASX business days - Murilla Exploration Pty Ltd 500,000 options Exercise Price - 9.8 cents Expiry Date 28 Nov 2014- Adrian Jessup
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares acquired pursuant to the Share Purchase Plan lodged with ASX 16 January 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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