



ACN 092 471 513

17 July 2018

ASX Release

Change of Directors

Following completion of open pit gold mining at the Penny's Find project near Kalgoorlie WA, it is an opportune time for Empire Resources Ltd ('Empire', 'Company') to re-orient the Company's Board to reflect a future change in the Company's activities.

The Company will now be moving in a new direction, either into underground mining at Penny's Find or returning its focus back to exploration.

With this in mind, the Company announces that Non-Executive Director, Adrian Jessup, has advised he has retired from the Board effective from today.

Mr Jessup, a founding director of the Company, has been invaluable in providing knowledge and experience over the past 11 years during which time the Company transitioned from an explorer to a gold producer. The Board acknowledges and thanks Mr Jessup for his valuable contribution.

The Company also wishes to announce the appointment of Messrs Christopher Banasik and Brett Fraser as Independent Non-Executive Directors effective immediately.

Mr Banasik is a geologist with over 30 years' operating experience in Western Australia including having been the Executive Director – Exploration and Geology with ASX listed Silverlake Resources Limited from its ASX listing in 2007 through to 2014, being a period where it enjoyed significant success and grew to having a market capitalisation of over A\$1 billion.

Mr Banasik was until recently a director of ASX graphite producer First Graphene Limited and is a technical adviser to Swick Mining Services Limited. He holds a Master's Degree in Mineral Economics from the University of WA and a Bachelor's Degree in Applied Physics from Curtin University.

Mr Fraser has worked in the finance and securities industry for over 30 years and has extensive experience in corporate, commercial and business transactions in public and private markets.

He is currently the Chairman of ASX listed Blina Minerals NL and a director of Aura Energy Limited and Sundance Resources Limited. Previously, Mr Fraser was Chairman of Drake Resources Limited, Doray Minerals Limited and a Director of Brainytoys Limited and Gage Roads Brewing Co Limited. He holds a Bachelor of Business (WACAE, Perth, WA), is a Fellow of the Certified Practising Accountants, Australia, a Fellow of the Financial Services Institute of Australia and a Fellow of the Governance Institute of Australia.

In light of these appointments it is anticipated that resolutions 2 and 3 concerning the appointment of Messrs Banasik and Fraser respectively, and resolution 6, concerning the resignation of Mr Jessup, will not be put to the general meeting of shareholders on 24 July 2018.

DAVID SARGEANT
MANAGING DIRECTOR

For further information on the Company

Phone: +61 8 9361 3100

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