

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Emmerson Resources Limited
ABN	53 117 086 745

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Trevor BILLS
Date of last notice	09-05-08

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wife: Mrs. A M Peart as Trustee for Aaron Bills and Monique Bills
Date of change	13-08-2008
No. of securities held prior to change	2,012,500 ORDINARY FULLY PAID SHARES 5,000,000 Options to purchase fully paid ordinary shares in the Company exercisable at 25 cents on or before 13 December, 2012 5,000,000 Options to purchase fully paid ordinary shares in the Company exercisable at 30 cents on or before 13 December, 2012
Class	Ordinary
Number acquired	9,100
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1,001.00
No. of securities held after change	2,021,600 ORDINARY FULLY PAID SHARES held directly and indirectly 5,000,000 Options to purchase fully paid ordinary shares in the Company exercisable at 25 cents on or before 13 December, 2012 held directly 5,000,000 Options to purchase fully paid ordinary shares in the Company exercisable at 30 cents on or before 13 December, 2012 held directly
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.