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Tuesday 23rd March, 2010

ASX Limited

Dear Sir/Madam,

INVESTOR PRESENTATION

Emmerson Resources Limited is pleased to release a presentation which will be delivered to investors and industry at the annual AGES Conference, held at the Alice Springs Convention Centre, Alice Springs, Northern Territory. The conference runs from Tuesday 23rd March to Wednesday 24th March, 2010.

Yours faithfully,
Emmerson Resources Limited

A handwritten signature in black ink, appearing to read 'Shane Volk', written over a faint circular line.

Shane Volk
Company Secretary



Unlocking the Next Generation of Deposits in the TCMF

Emmerson Resources Exploration Team



Important Notice and Disclaimer

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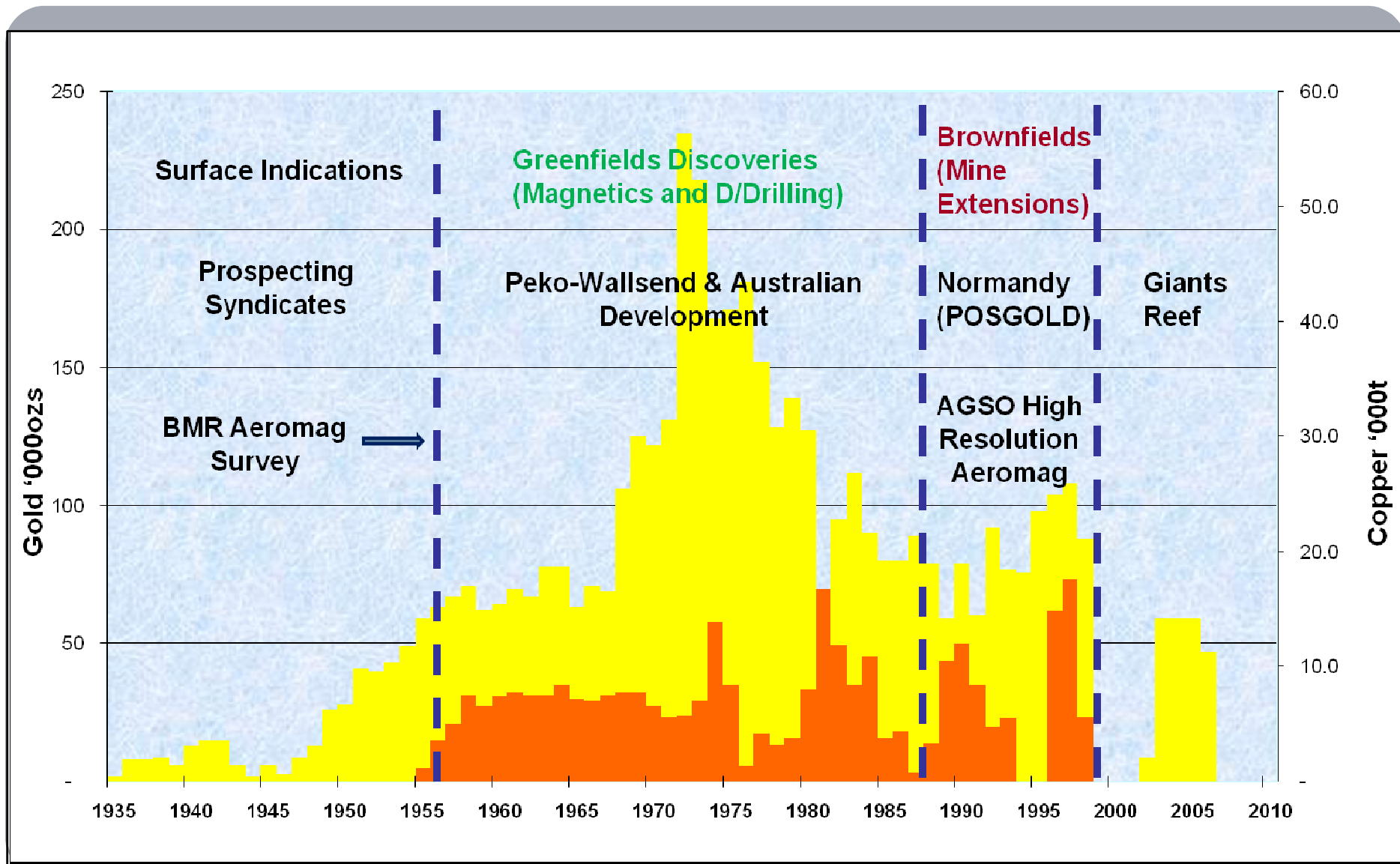
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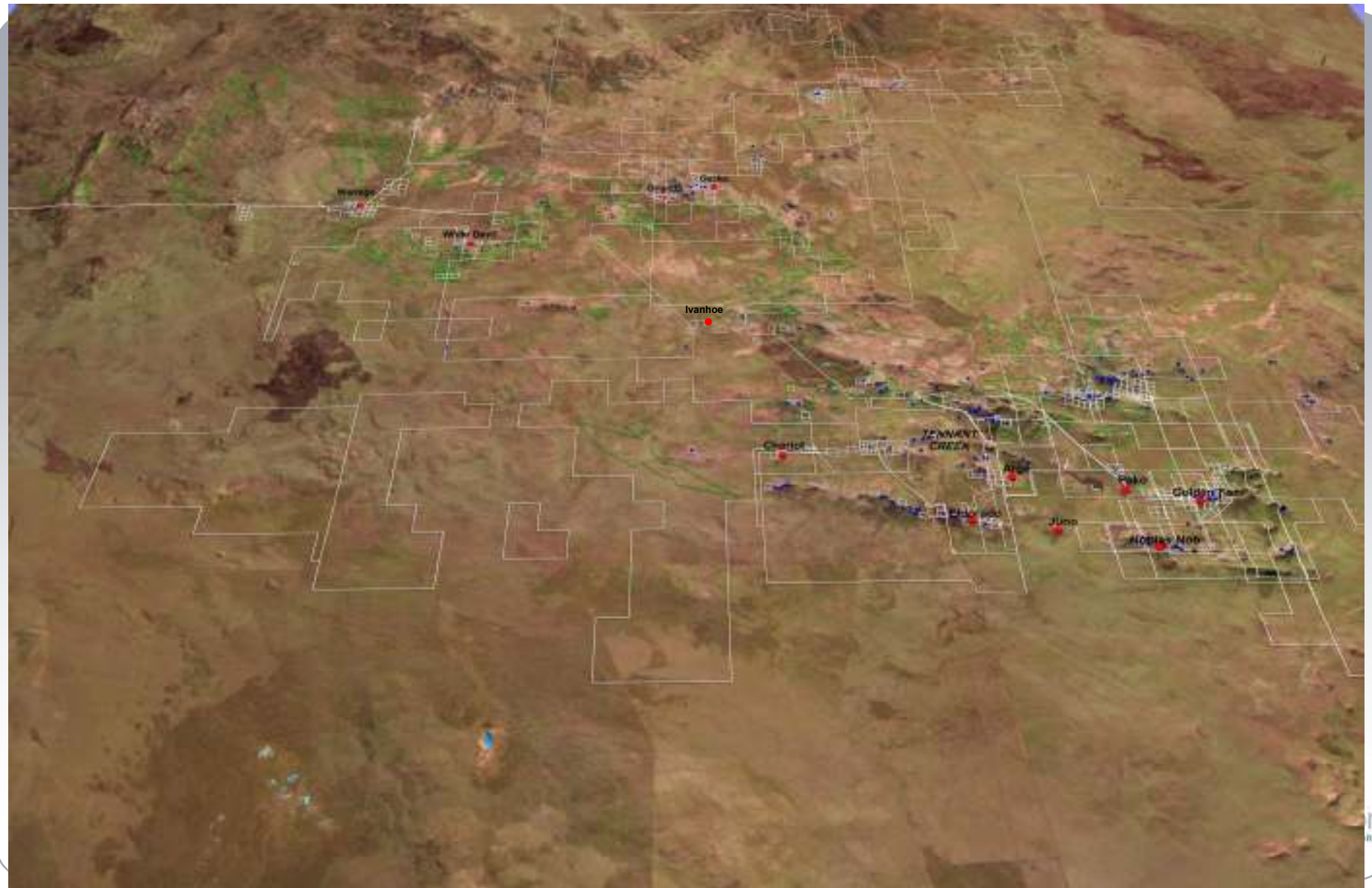
Contents

- Previous Paradigms – the past is not necessarily a good guide to the future
- Mineral Endowment and Undiscovered Potential
- Revised Exploration Model – predicting the next generation of deposits
- New camp scale framework and detecting the next generation of deposits – geophysical processing, geochemistry, ASD, down-hole probe etc
- Examples of prediction and detection – Rising Star, Voltan, Pinnacles North and Trinity Projects
- 2009 summary
- What to expect in 2010

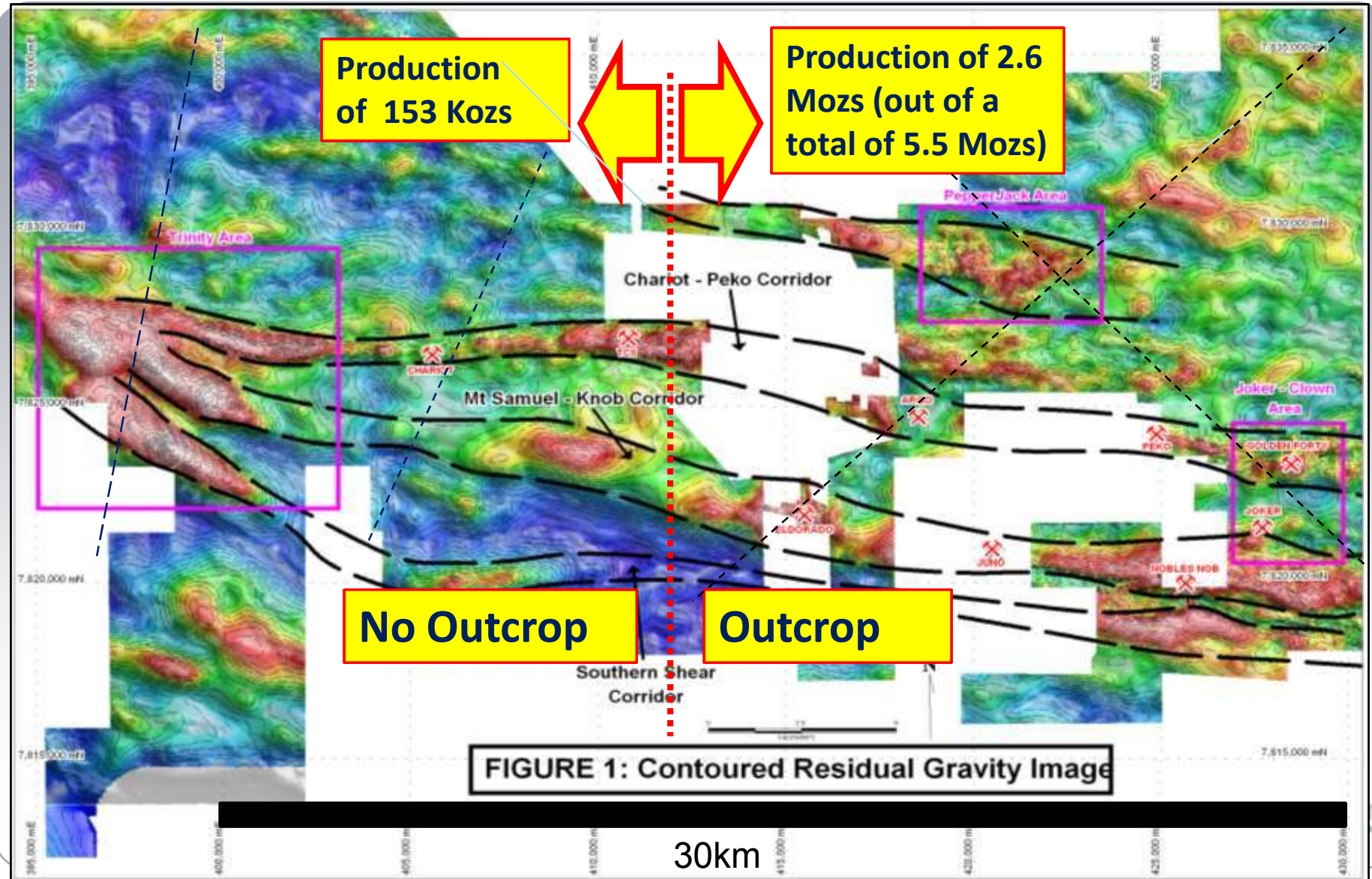
Past Discovery from magnetic geophysics



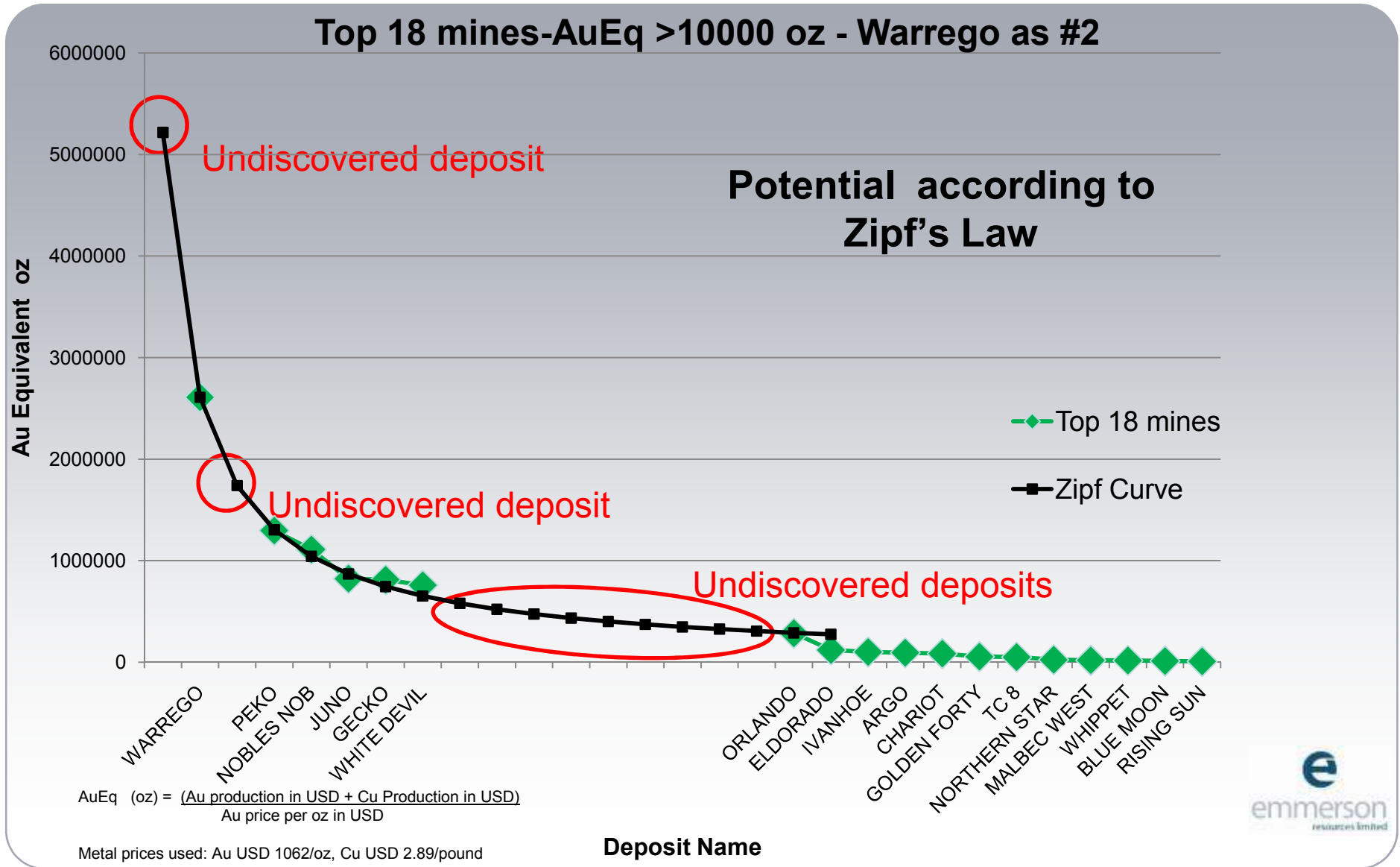
Historic exploration focussed on magnetite hosted gold deposits and areas of outcrop



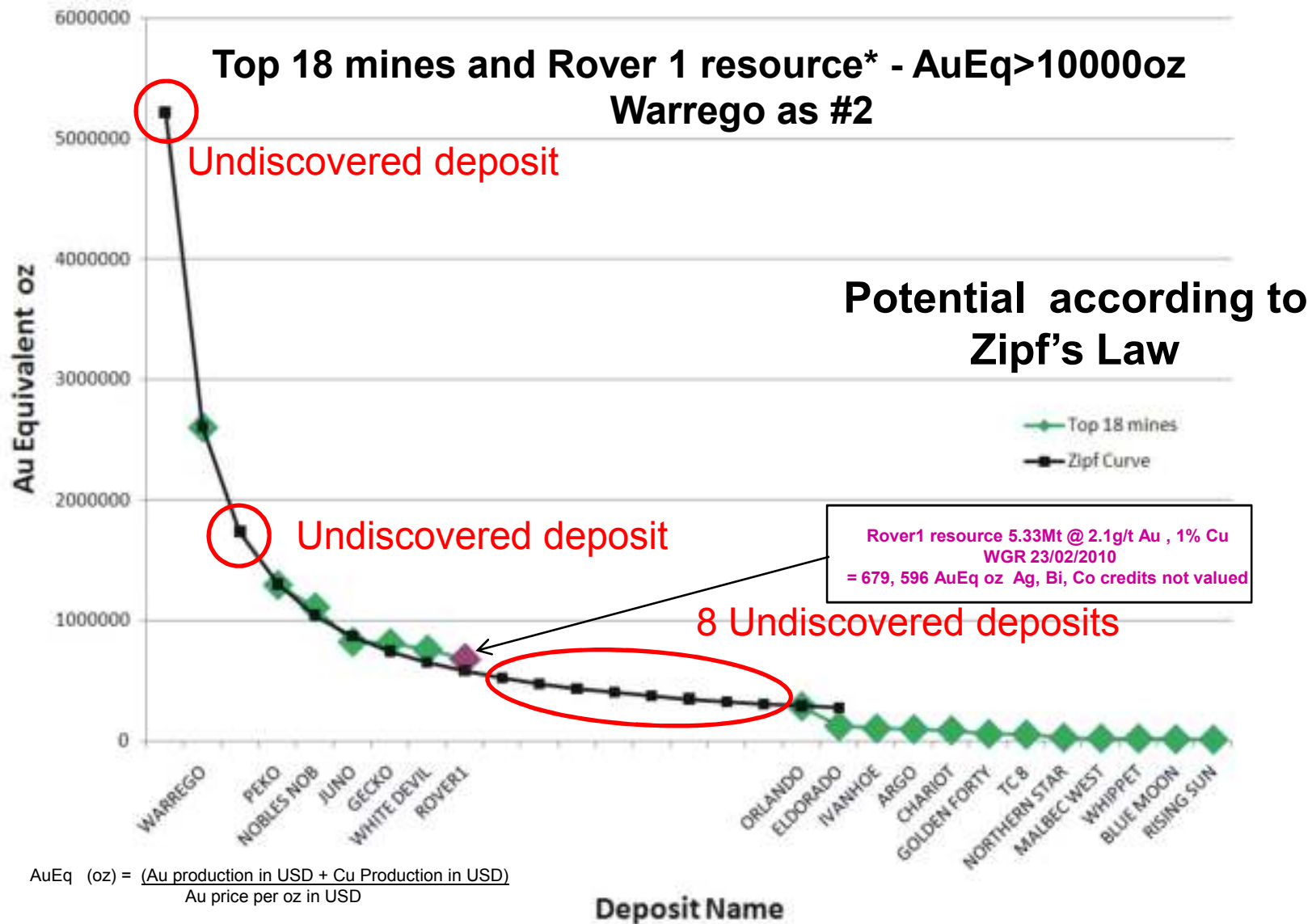
New Geological Framework - \$2m investment!



Endowment and Undiscovered Potential

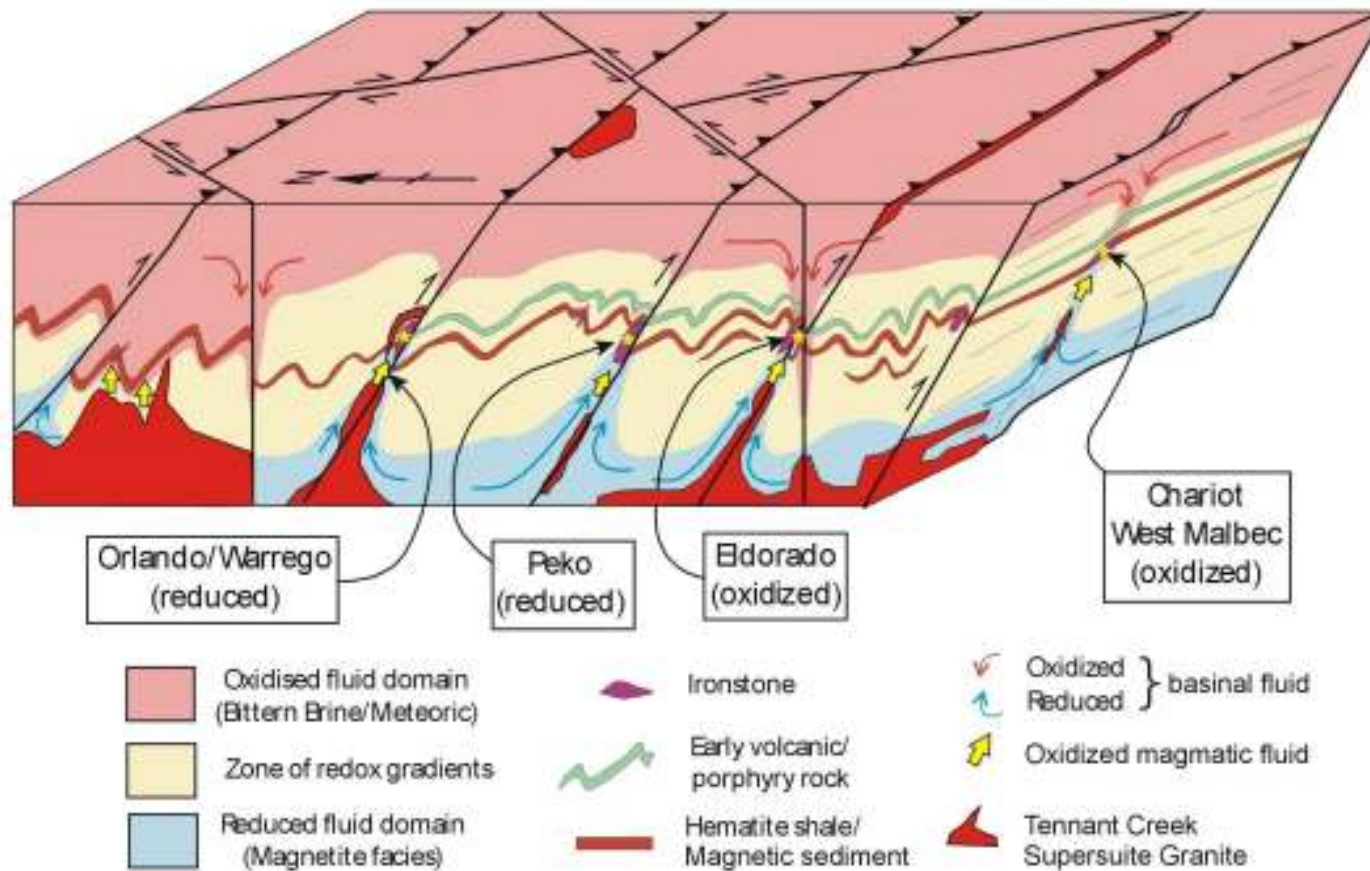


Endowment and Undiscovered Potential v2

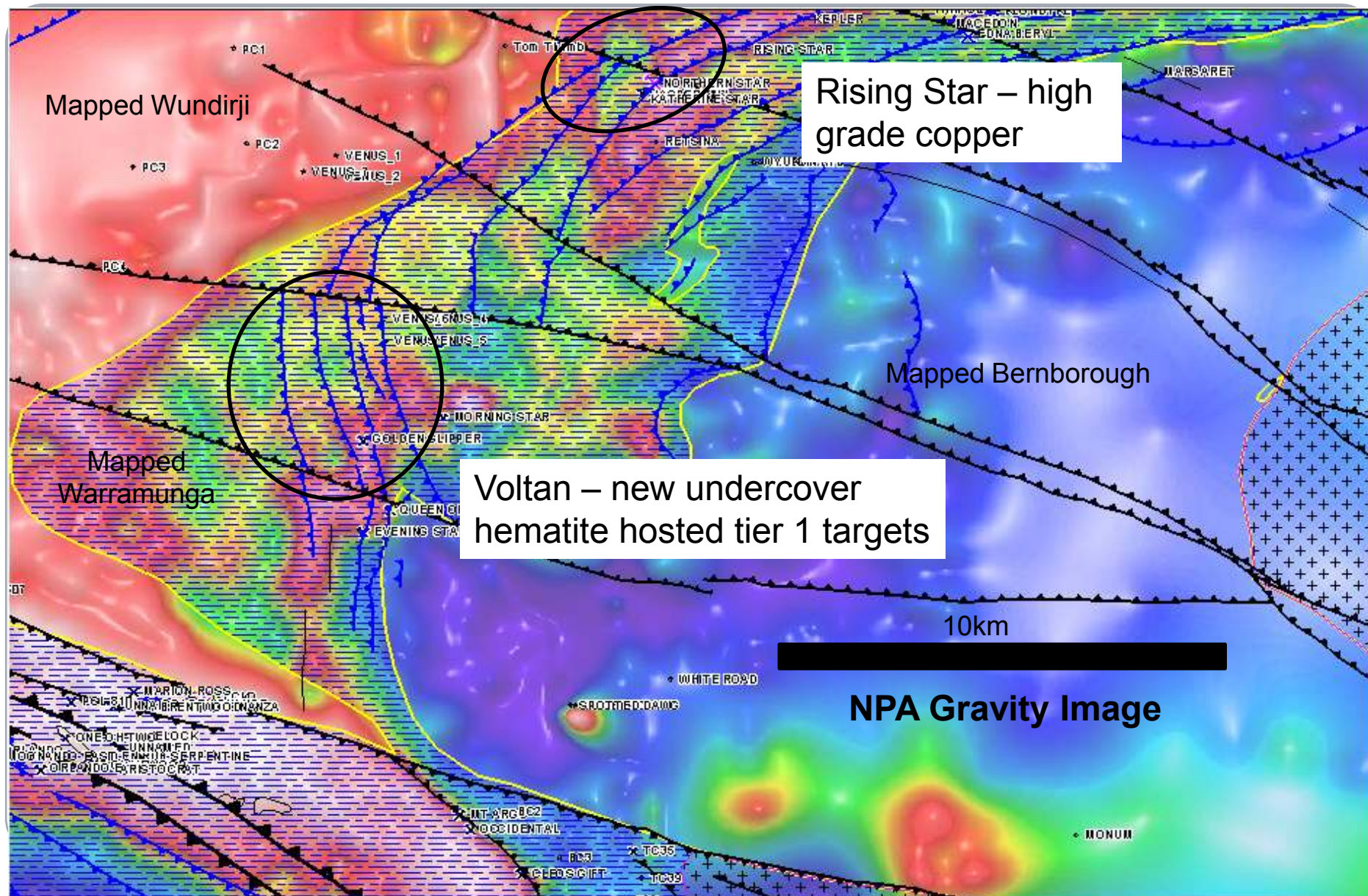


Targeting the Full Spectrum of IOCGs

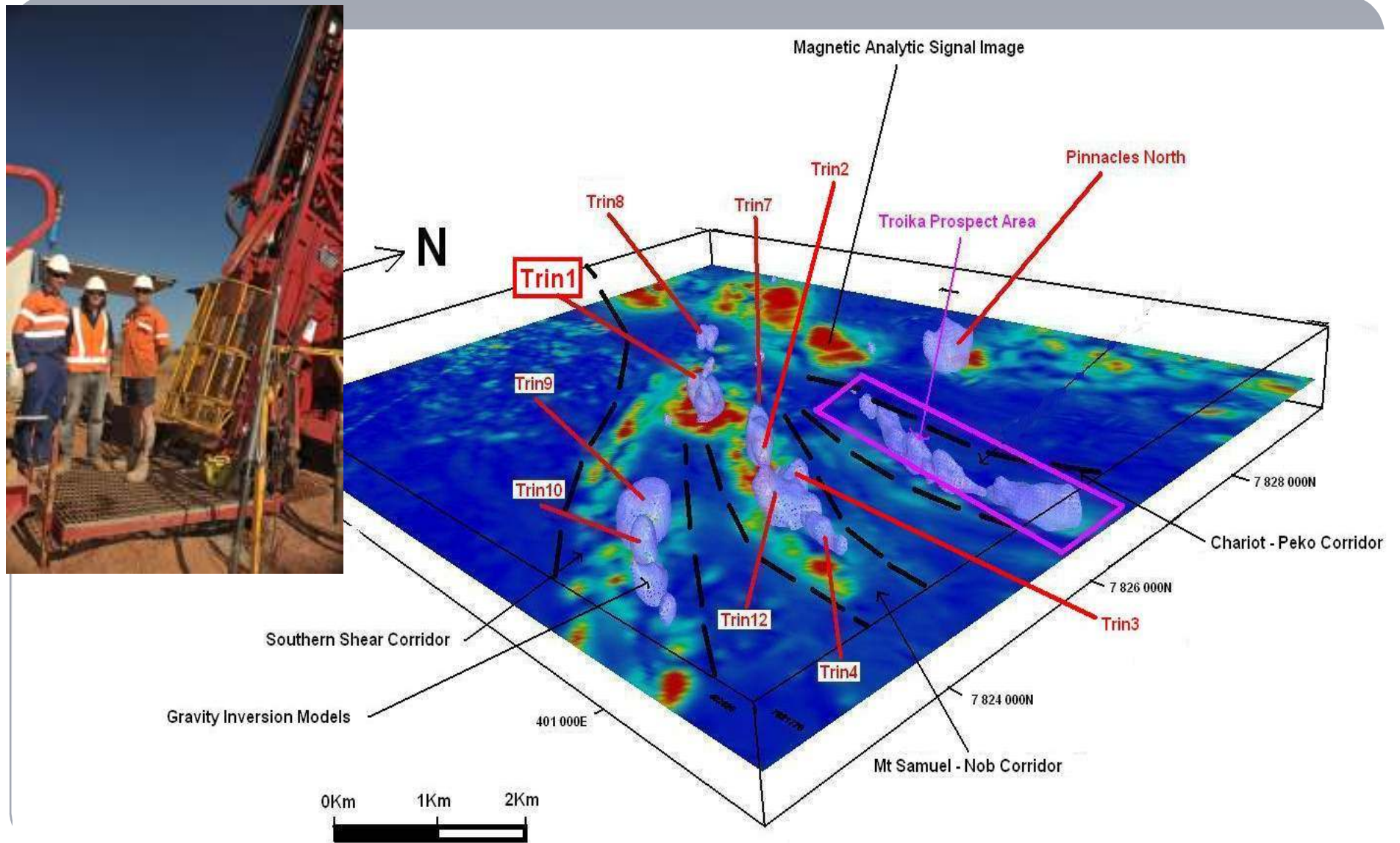
Preliminary model integrating structure and syn-ore fluids for the Tennant Creek Cu-Bi-Au systems



Geological Framework – the role of intrusives!



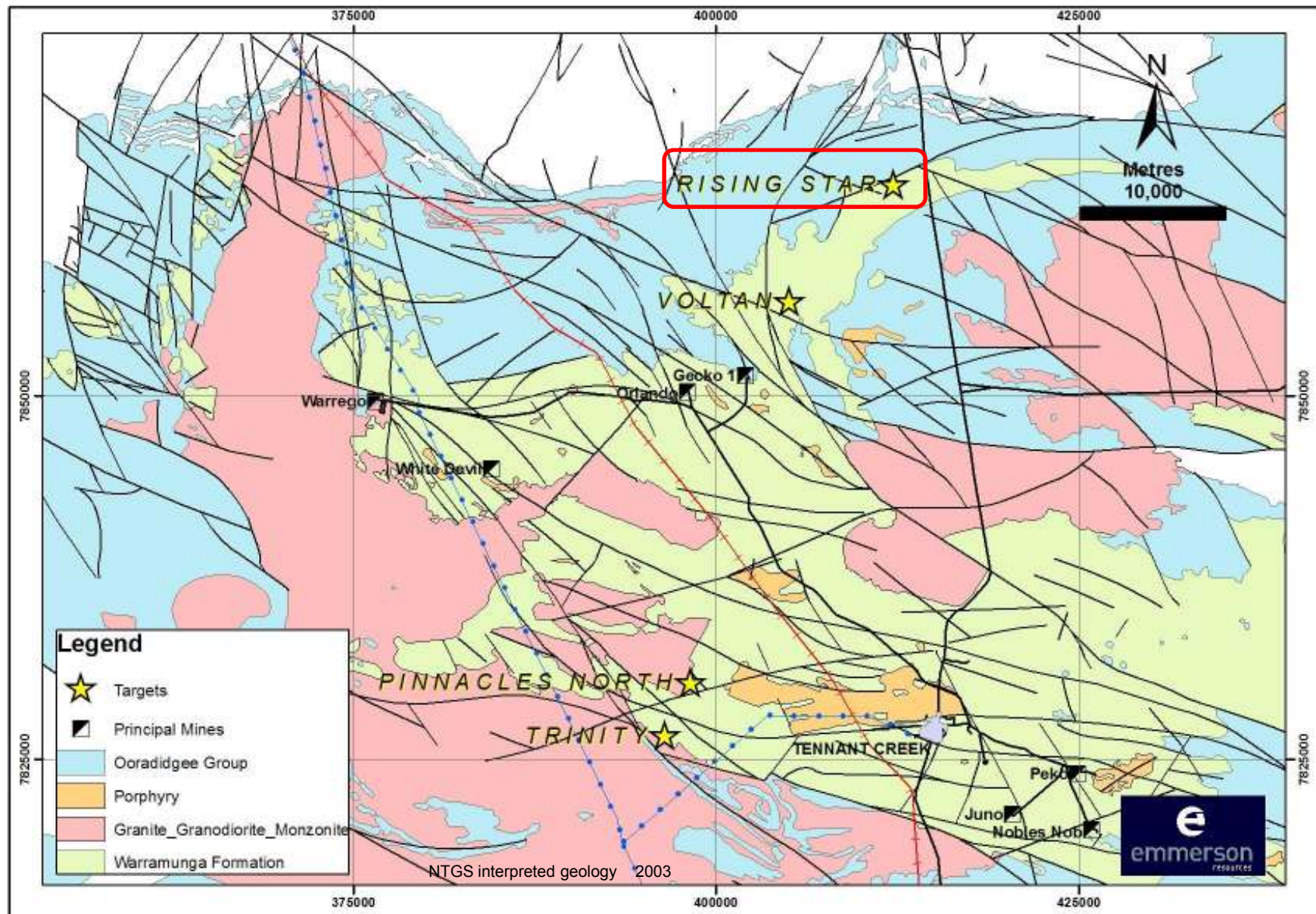
New Prediction Methodologies - 3D integration



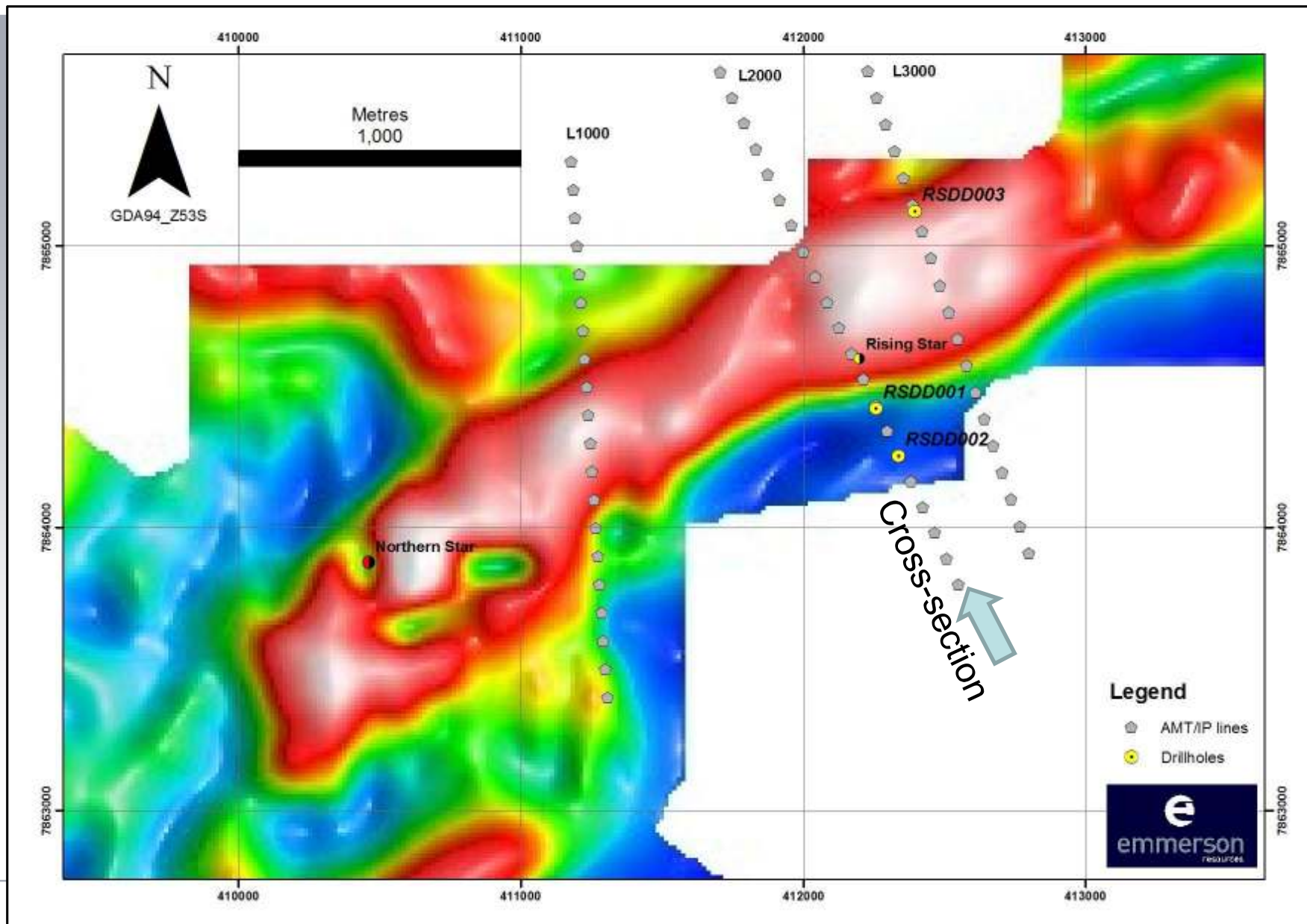
New camp scale targeting

- Geology/structure – the primary framework!
- VRMI to highlight hydrothermal magnetite hosted mineralisation
- Gravity forward and inversion models to discriminate hematite-hosted (and magnetite) deposits – e.g. Pinnacles North, Voltan, Rising Star
- IP and AMT – intrusion associated IOCG
- Down-hole probe – to check for the near-miss scenario
- Geochemistry – integrated with the gpx and multi element suite used to screen tier 1 targets
- Alteration/trace element geochemistry – increasing the fingerprint and recognising the near-miss scenario

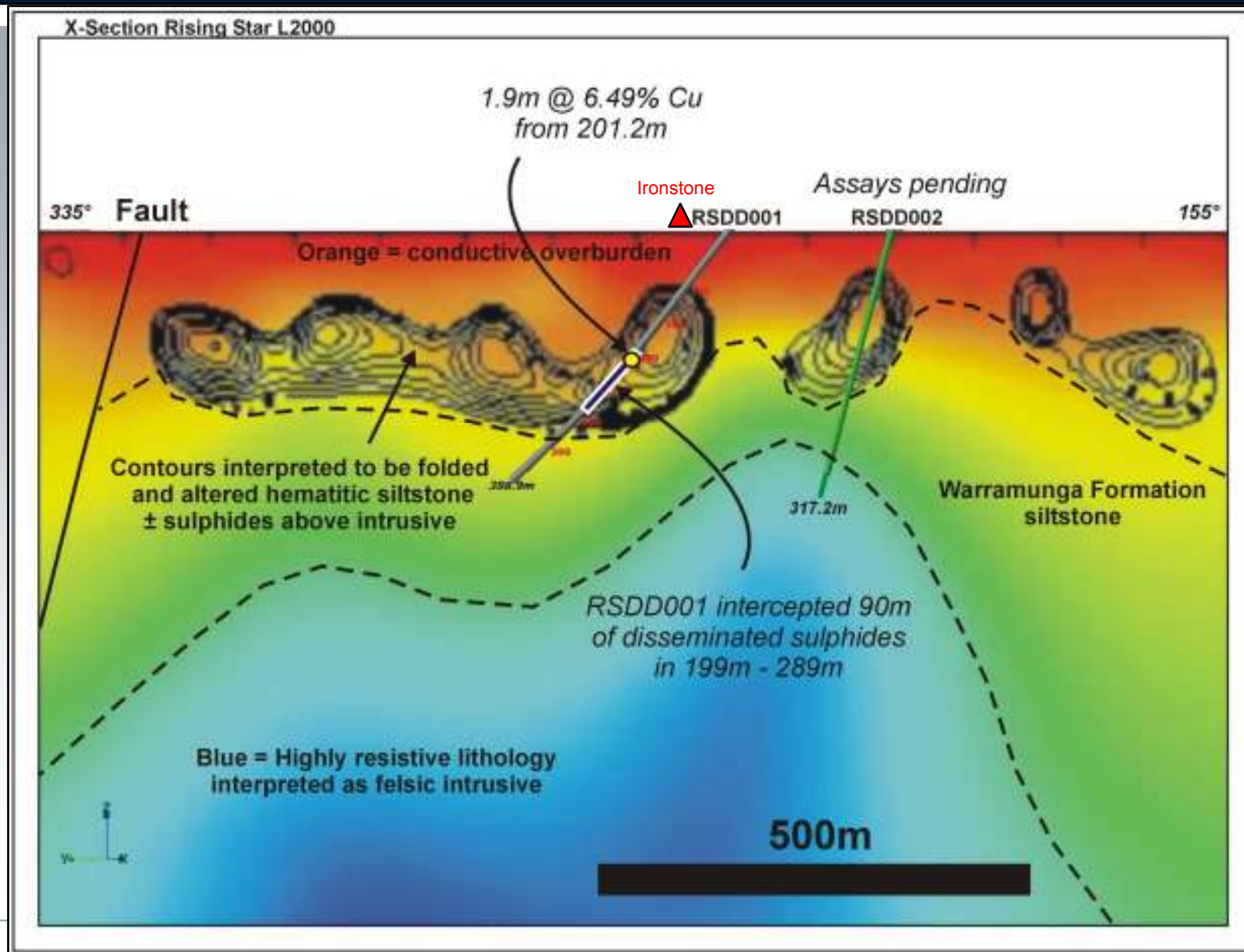
Rising Star



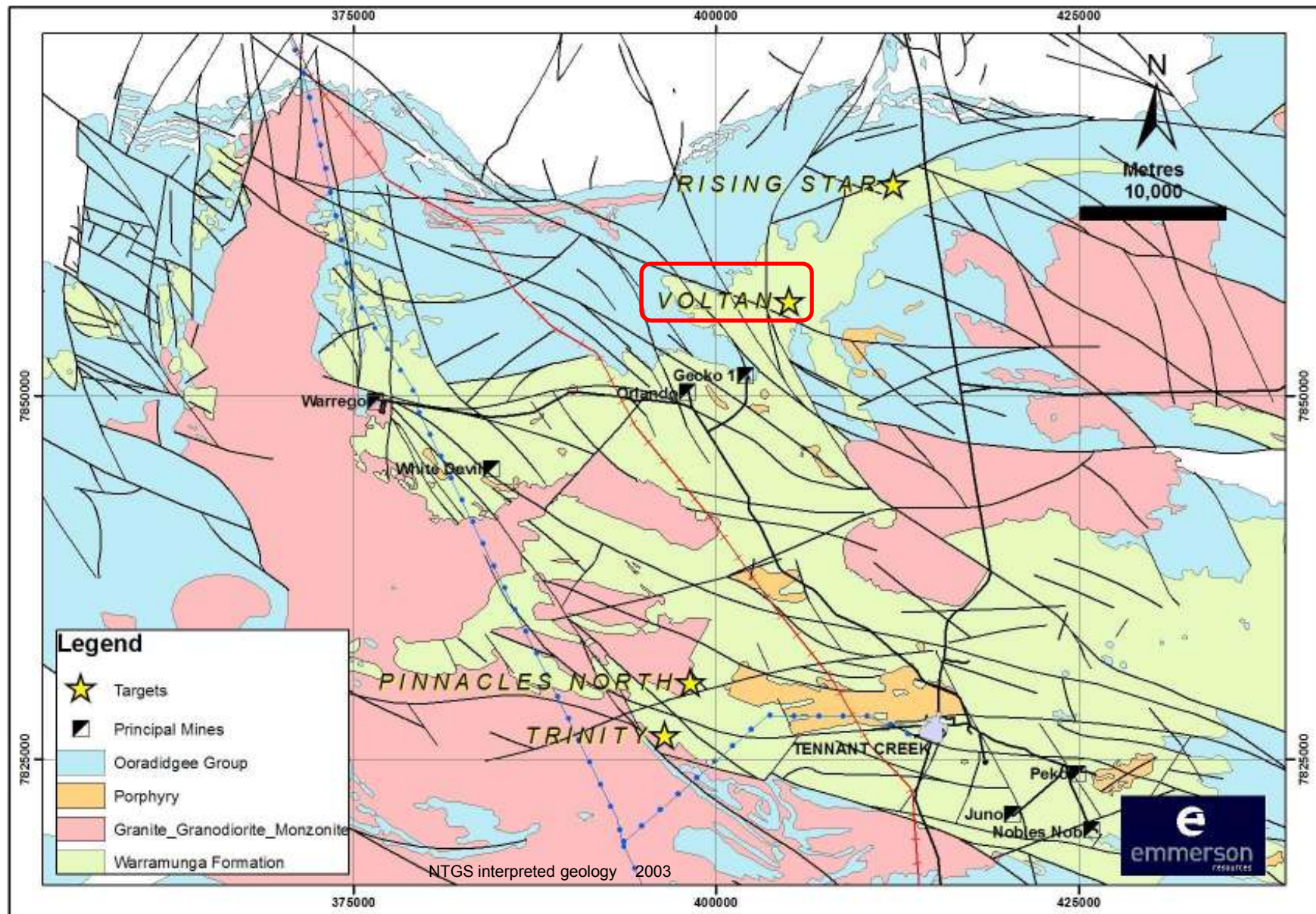
Rising Star Target – Residual Gravity



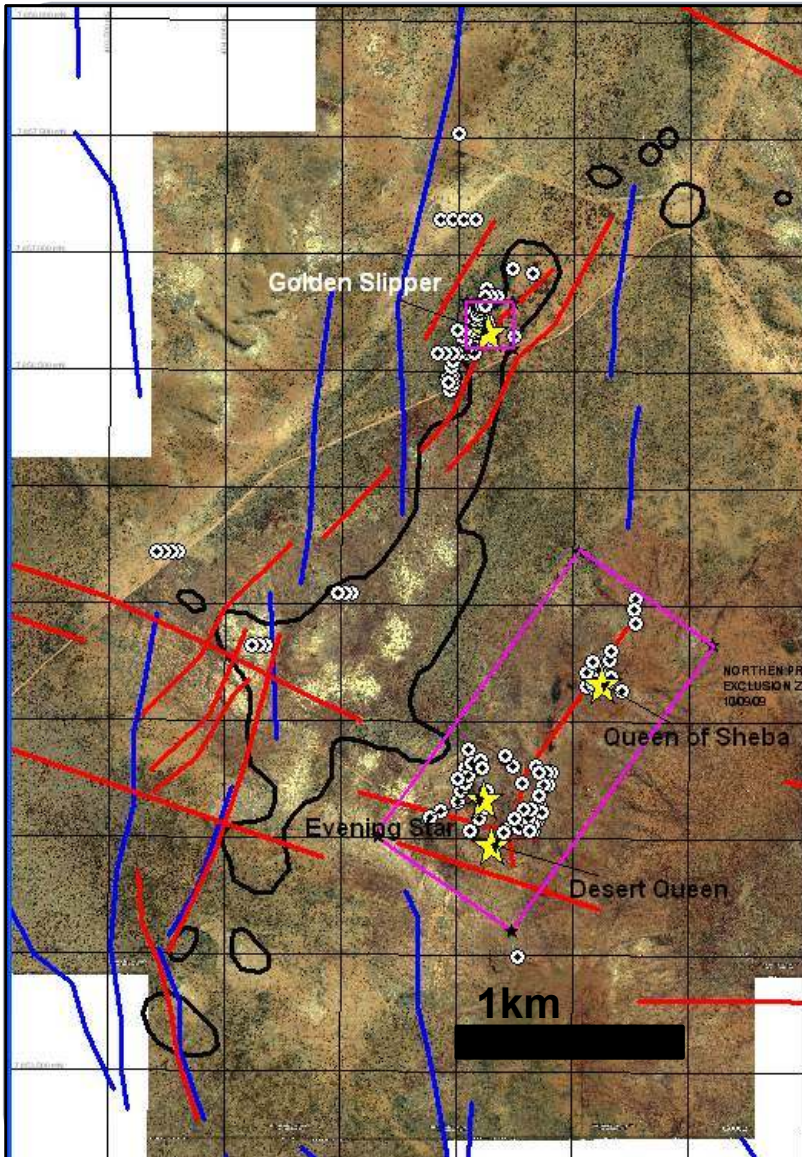
Rising Star Target – IP contours on AMT



Voltan



Voltan Target - Satellite photo



Gravity ridge (black outline) lies within a shallow valley between hills to the east (Q. of S.) and west (Warramunga Formation)

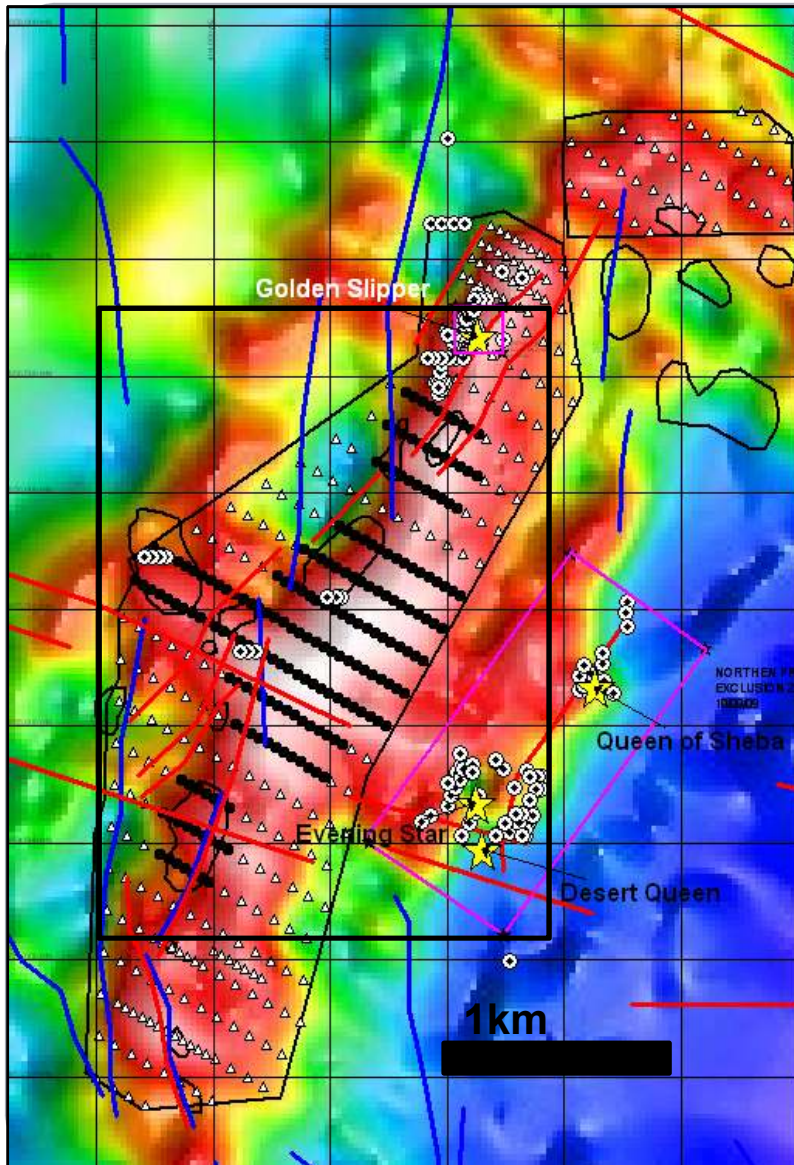
Virtually no outcrop, <3m shallow transported recent cover, historic VAC drill holes = max 6m depth

Three identified outcrops all host alteration:

1. Golden Slipper prospect
2. Jasper – hematite breccia in central ridge
3. Silicified and strongly fractured siltstone in central ridge
4. Several “quartz blows” identified (white patches)

Purple boxes = CLC exclusion zones

Drill Program 2009 / 2010 on Gravity image



2009 RAB (black circles)

203 hole RAB program in late Nov / early Dec
Planned hole depth 36m
160 x 40m line / hole spacing

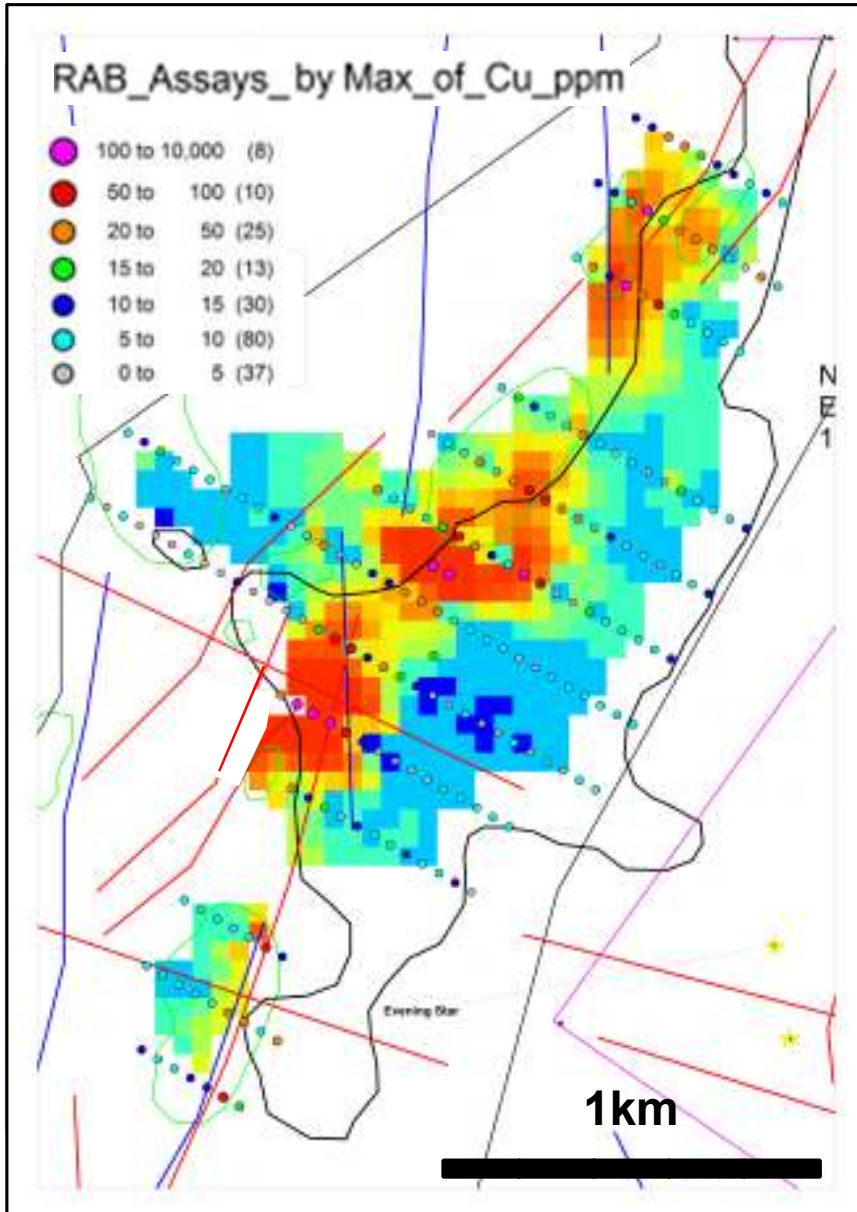
Objective was to focus on the main gravity anomaly and subtle magnetic highs (black outline)

2010 RAB (white triangles within black polygon)

279 holes x 36m depth
160 x 80m line / hole spacing

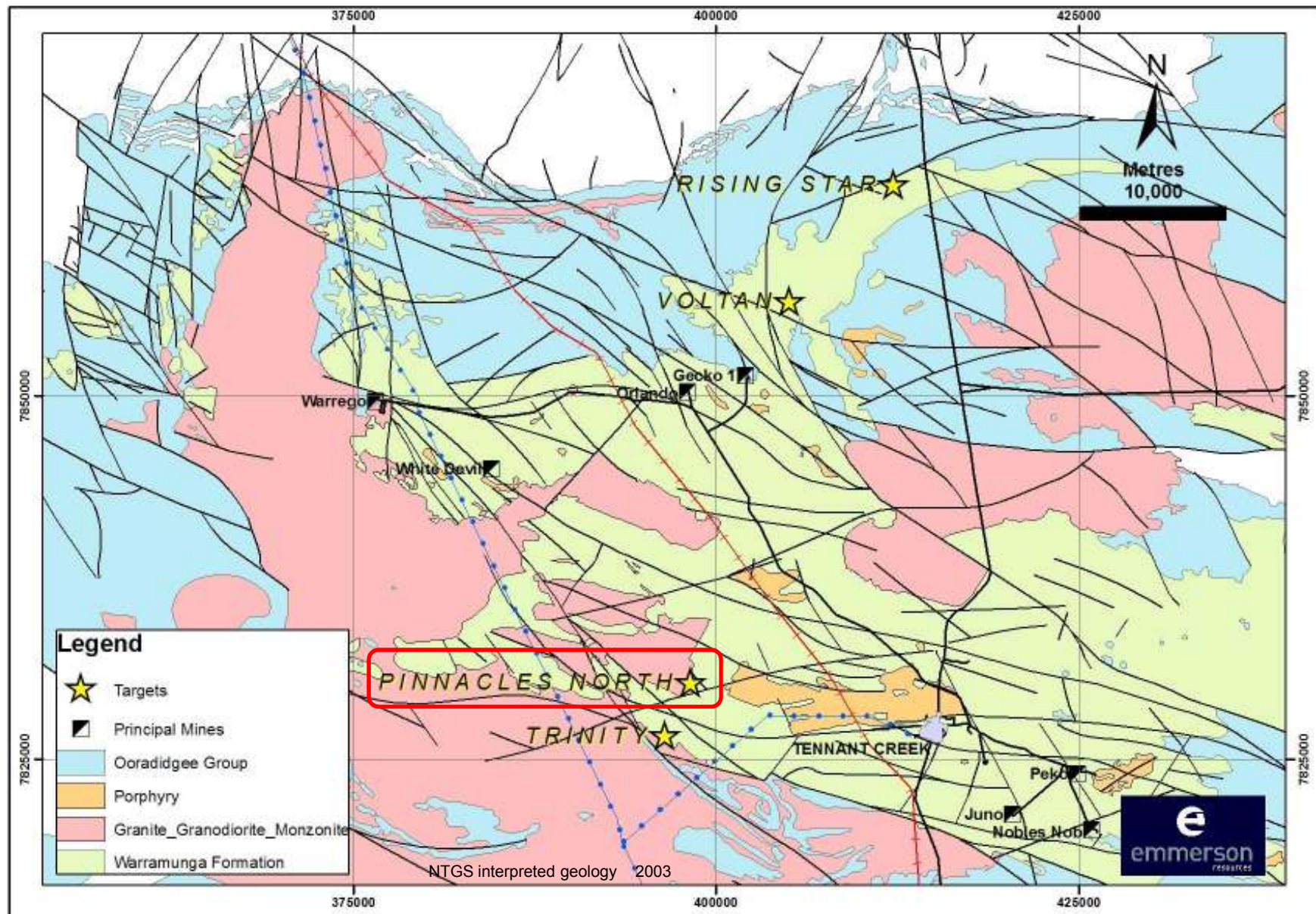
Purple boxes = CLC exclusion zones

Maximum Copper in RAB – 2009 drilling

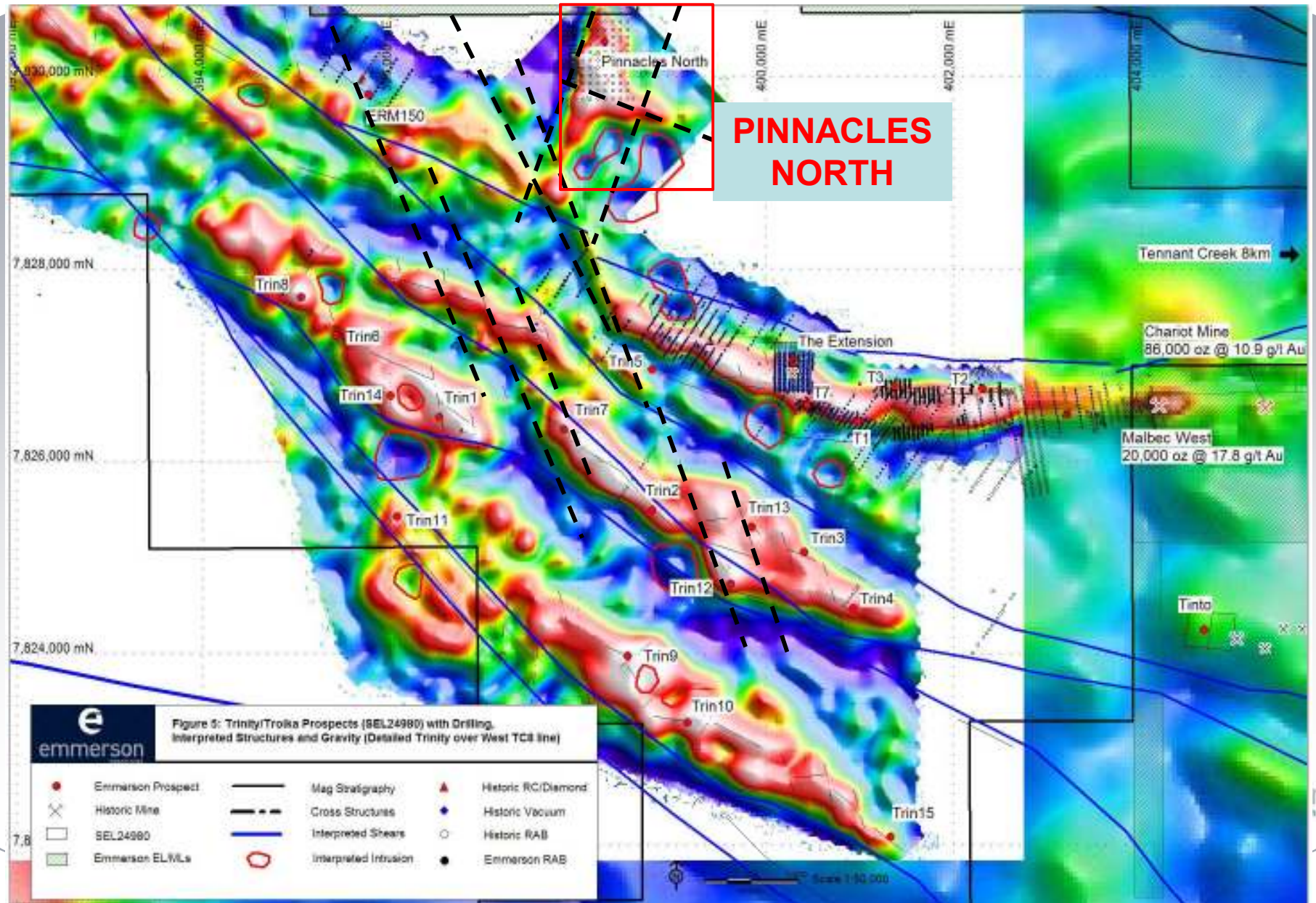


- One large anomaly, now known as the Voltan prospect, with maximum results of 0.64g/t Au, 1163ppm Cu and 48ppm Bi remains open to the SW
- Narrow continuous Cu/Au/Bi anomalies exist in the southern and northern grids extending into the Golden Slipper deposit
- 2 lesser multi-element anomalies exist parallel to the large anomaly in the central portion of the grid
- Best RAB drilling intercepts were returned from a pair of scissor holes into a jasperoidal hematite outcrop in the centre of the grid, including 8m @ 0.56g/t Au and 0.11% Cu from 24m.

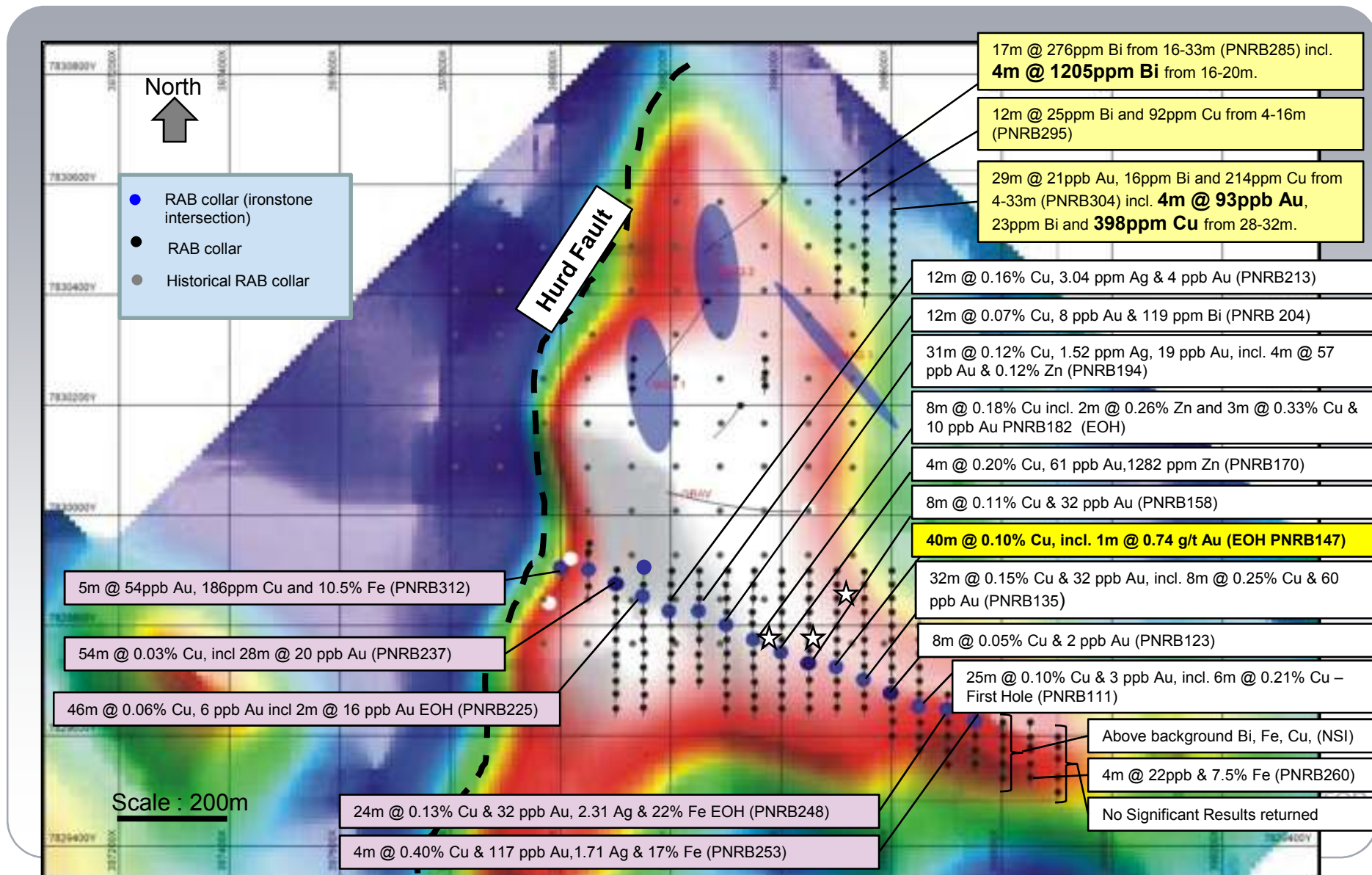
Pinnacles North



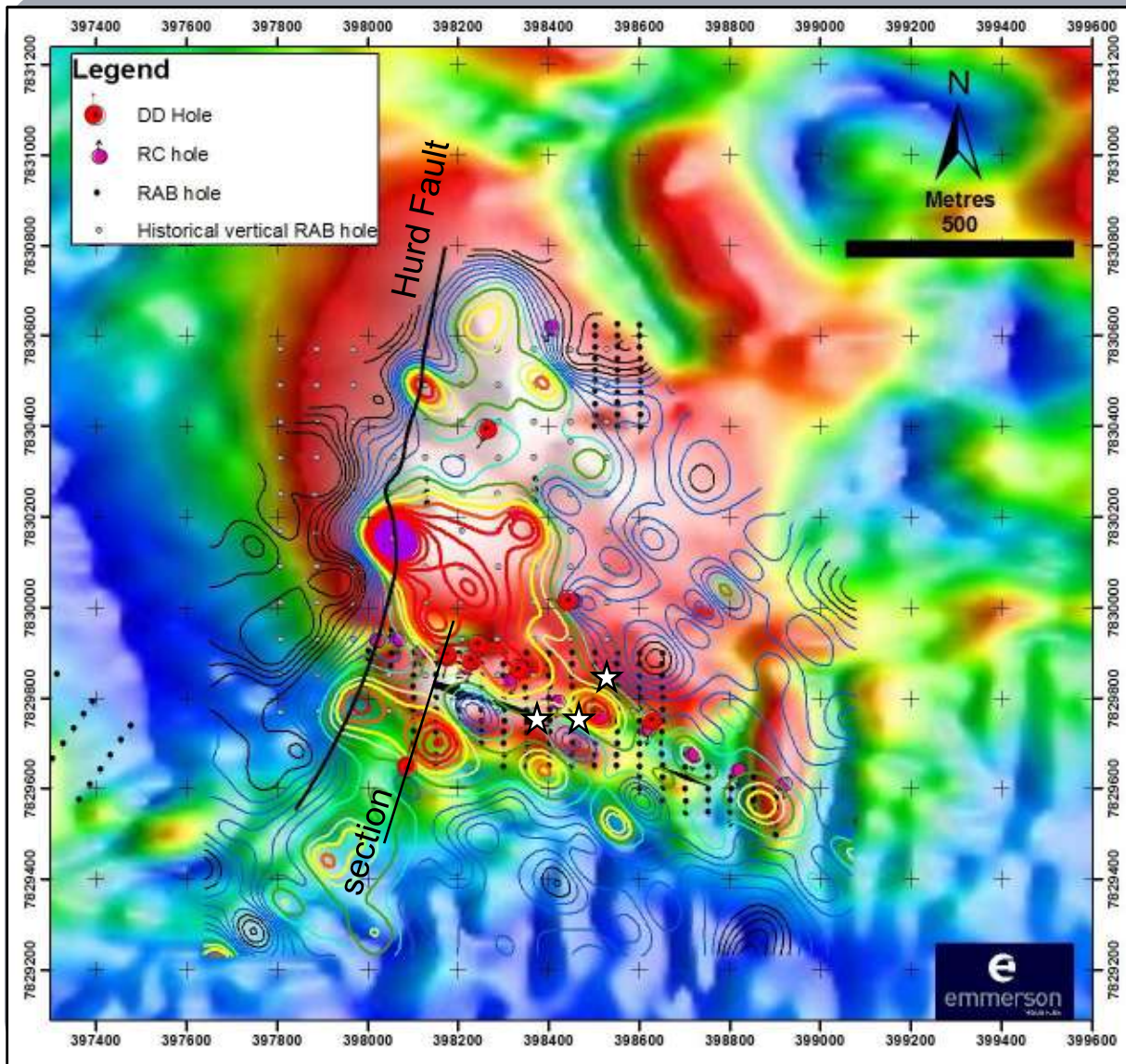
Pinnacles-Trinity Project Area 1VD resid.Gravity



RAB drilling - leakage of Au, Cu, Bi in regolith



Pinnacles North Target – Ironstone & Drilling

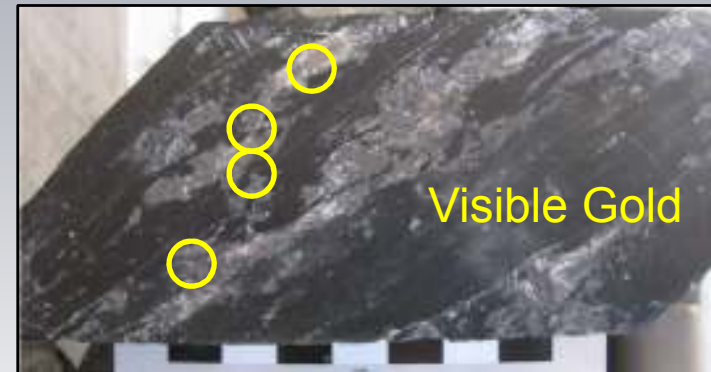
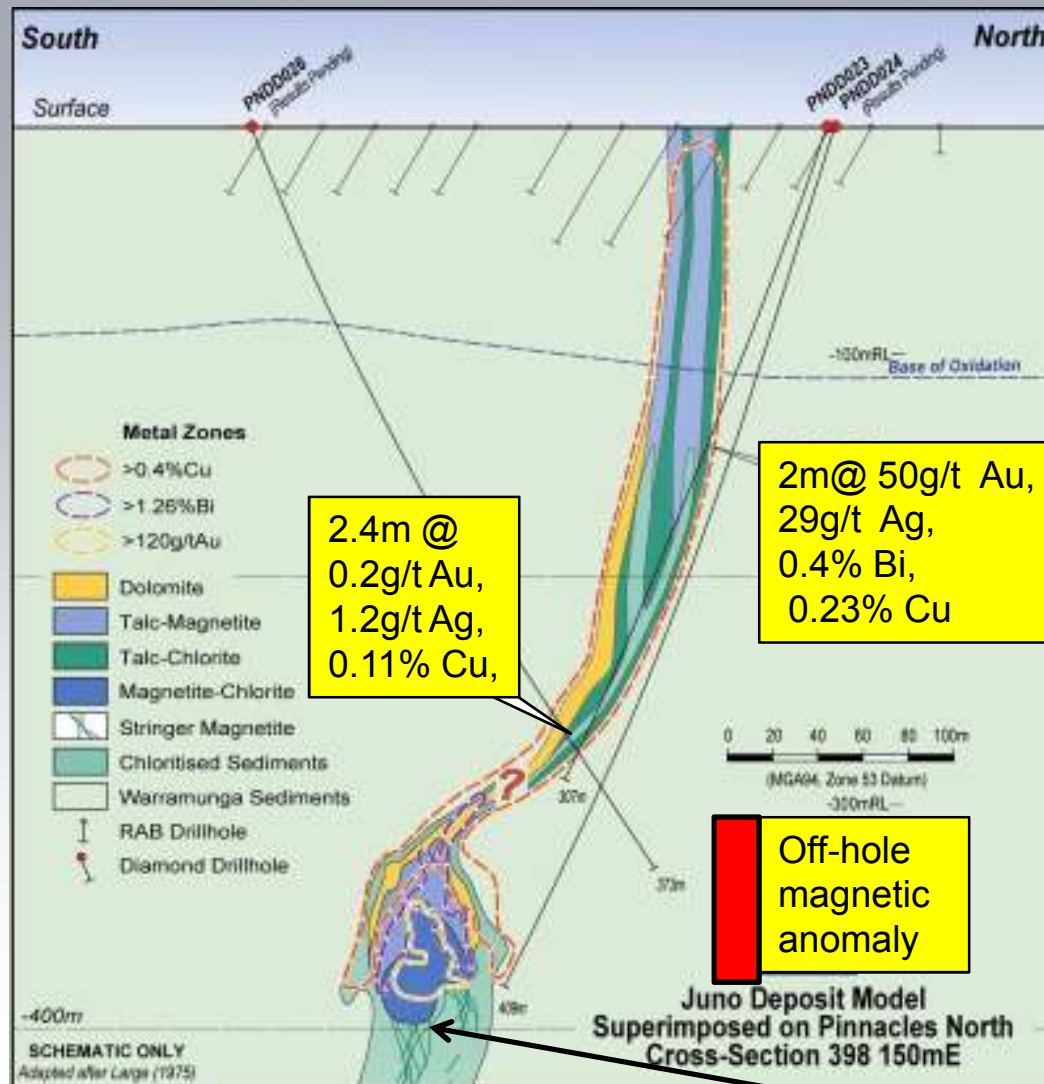


- Analytic Signal of TMI image with contours of 1VD residual Gravity

- The ironstone subcrop is shown in black and the 3 anomalous historic RAB holes are shown with white stars

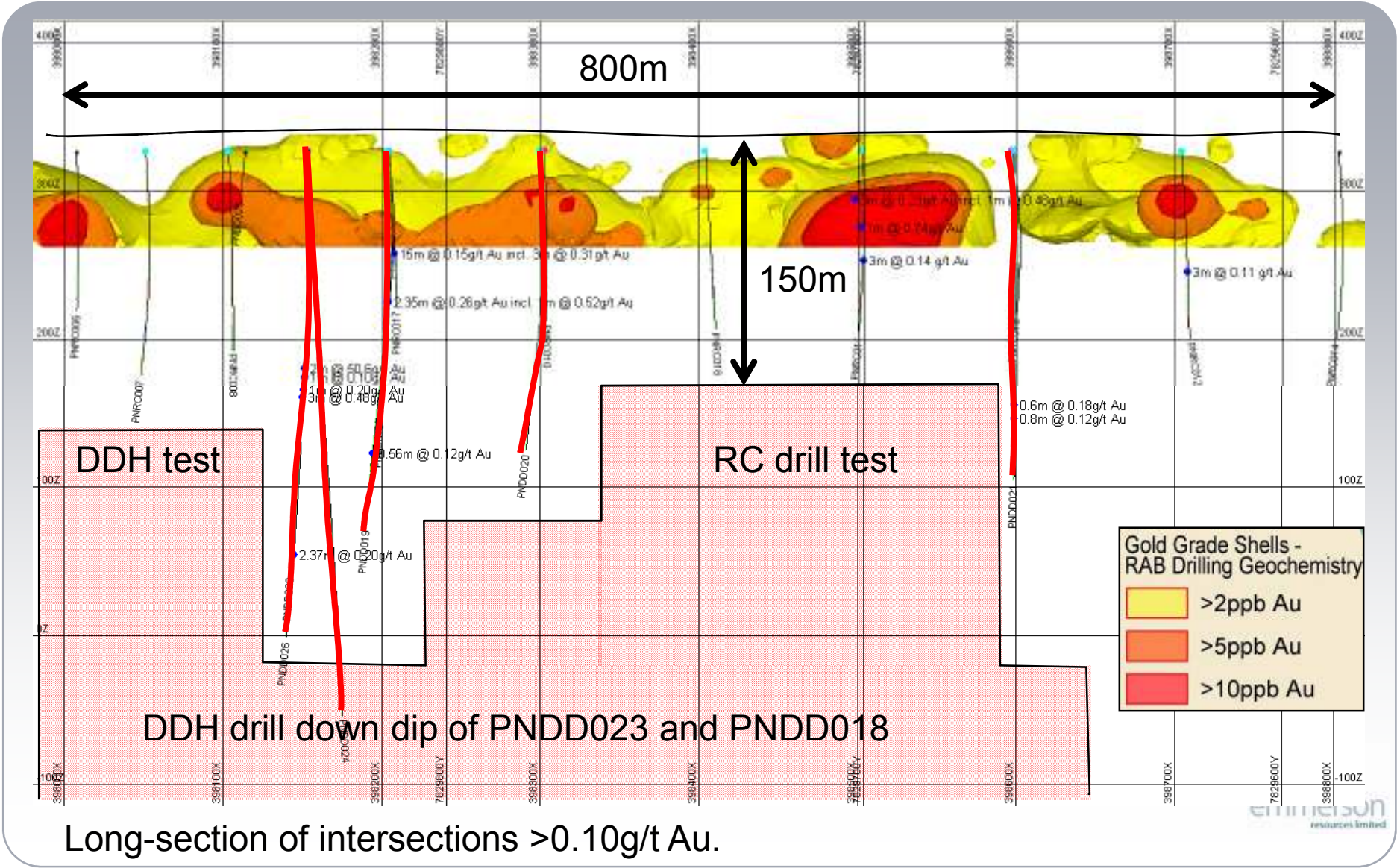
- The main magnetic and gravity anomaly remains unexplained despite 2 deep diamond holes

Diamond Drilling – ASX Announcement 21 Dec.2009



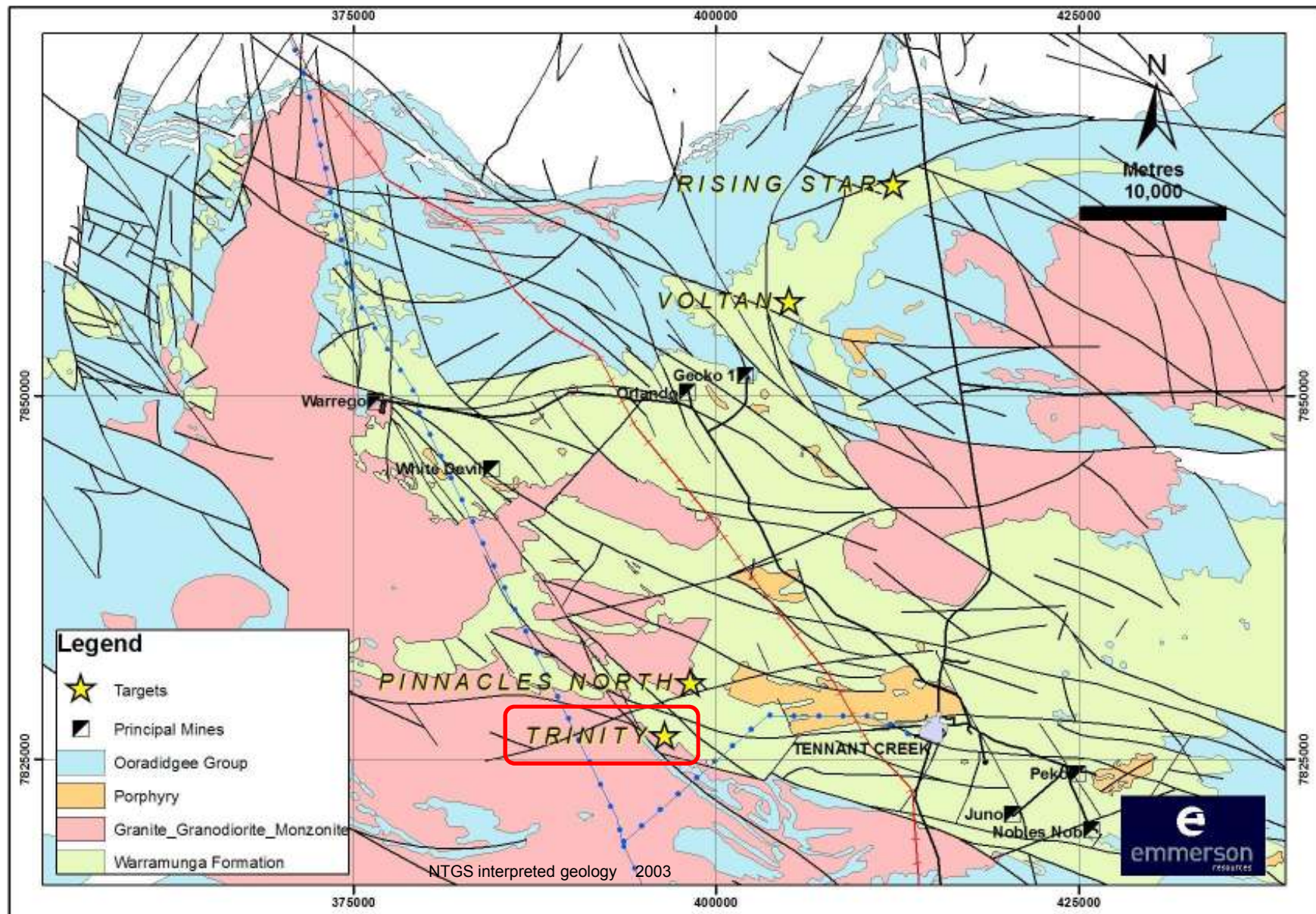
Juno production:
860,000ozs @ 56g/t Au, 0.6% Cu, 0.6% Bi

Long-section showing areas for drilling

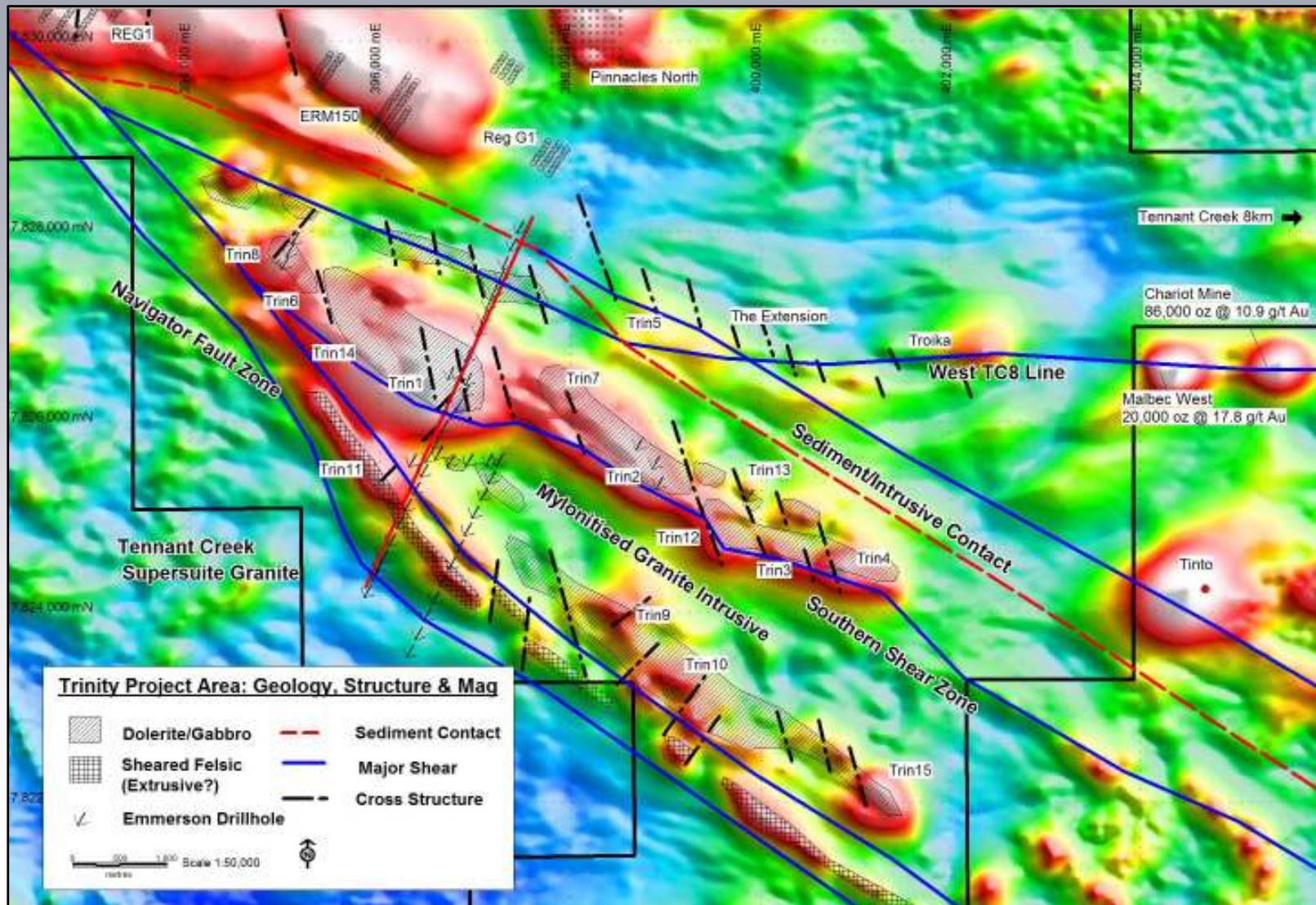


Long-section of intersections $>0.10\text{g/t Au}$.

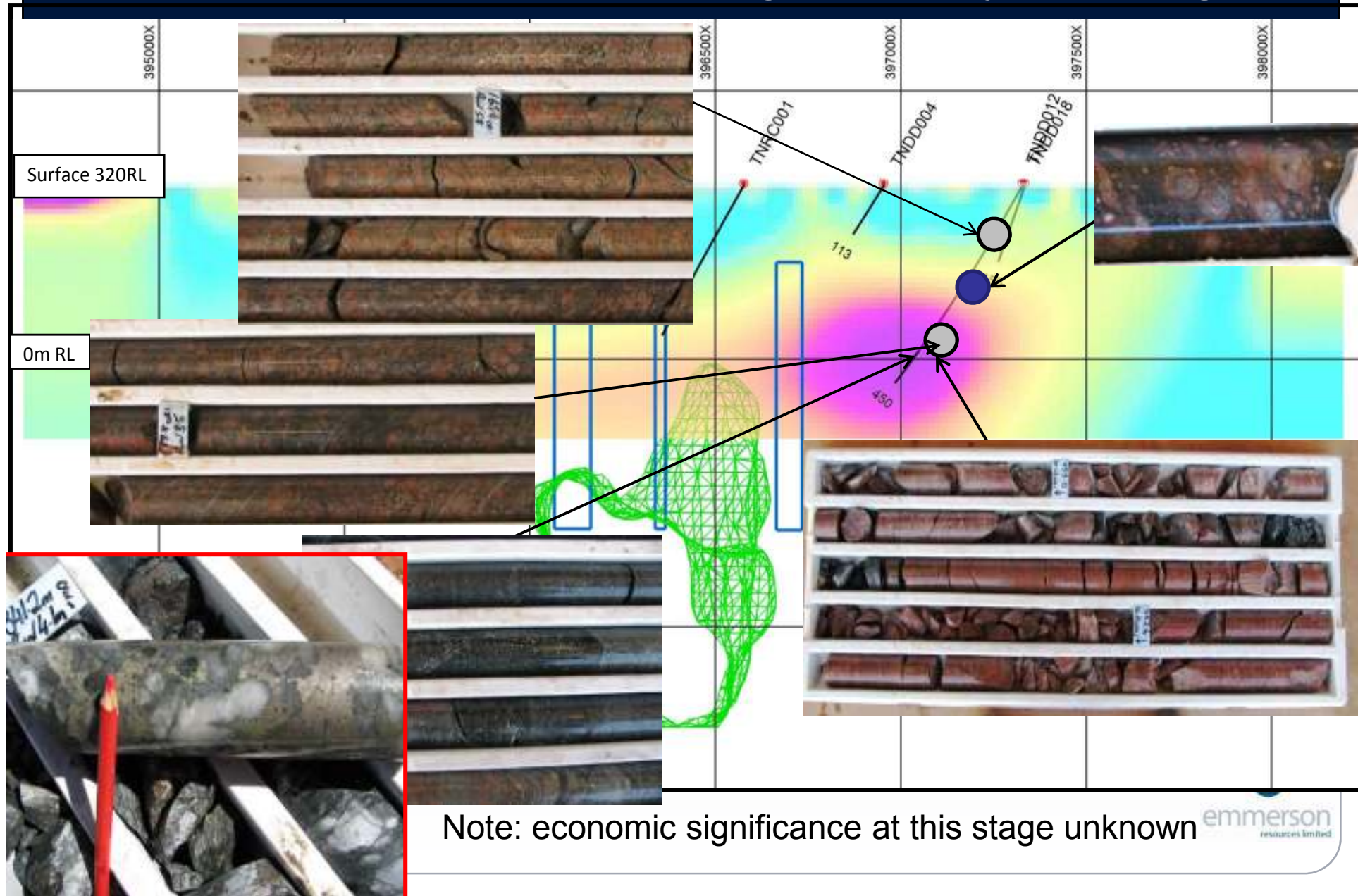
Trinity



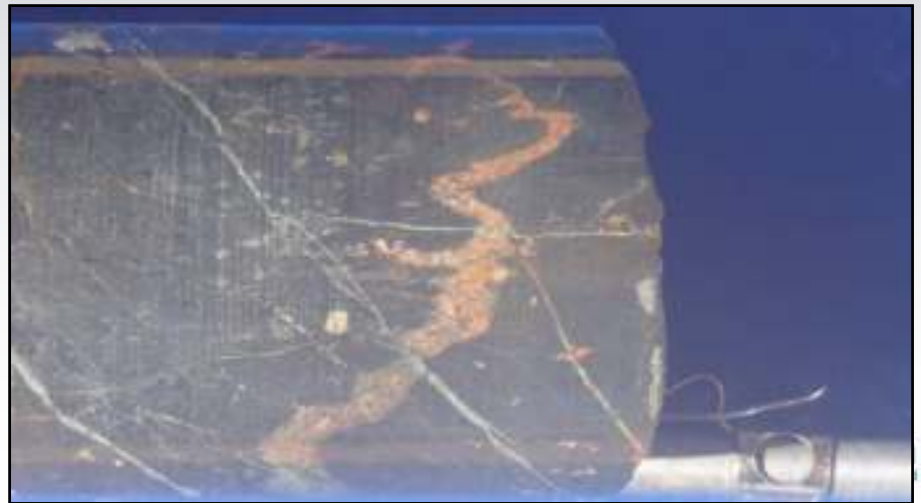
Trinity - Magnetics and Interpreted Geology



Trin 1 section – IP, Mag, Gravity, Drilling



Trinity – still early days but many elements of an IOCG system!



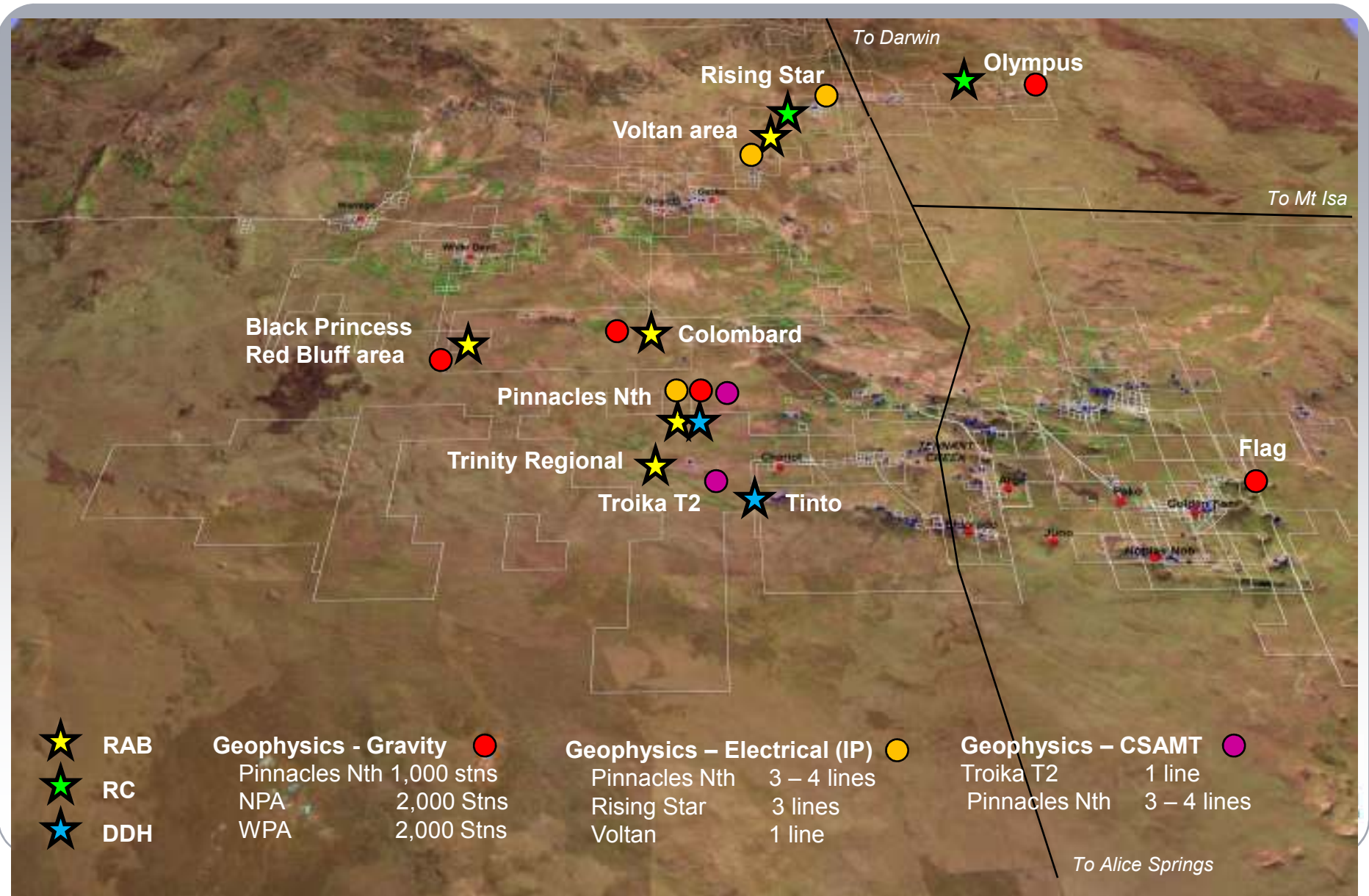
2009 Exploration Summary - conclusion

- Targets were generated based on a combination of historical and ERM proprietary data and ranked according to a purpose-built matrix. Target testing was conducted using a disciplined approach of RAB, AirCore, RC and Diamond Drilling depending on success
- The discovery of a large mafic-intermediate intrusive body possibly coeval with the Tennant Creek Supersuite in the Trinity area is significant and merits additional research
- The blind ca 800m long Pinnacles North ironstone body is the newest addition to the lengthy list of ironstones identified in the TCMF and is an excellent example of discovery through the systematic, disciplined application of good geoscience. ERM hope to convert this target into an economic asset within 2010

What to Expect in 2010

- Aggressive Exploration Program - > \$7.5m to commence *this month funded by Ivanhoe*
- Focussed portfolio of large undercover Tier 1 projects – *success does not hinge on any one project*
- This year ~36,000m drilling on both advanced (Pinnacles, Troika, Rising Star) and new early stage projects – *increased probability of significant results*
- Smaller Tier 2 deposits retained by ERM – *either as a consequence of Tier 1 exploration or sole funding option*
- ERM dedicated to Tennant Creek and focussed on unlocking the next generation of deposits – *18 full time staff*

Exploration Focus in 2010



Emmerson –Shareholder Wealth from Discovery

Thank You!

Please visit our booth # 27 and website:

www.emmersonresources.com.au



ERM acknowledges the CLC for their co-operation and timely land clearances, NTGS for fruitful discussions and the NT Government for assistance

Competency Statement

The information in this report relating to Exploration Results and Mineral Resources is based on information compiled by Mr Steve Russell who is a Member of the Australian Institute of Geoscientists and has sufficient exploration experience which is relevant to the style of mineralization under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Russell is a full time employee of Emmerson Resources Ltd. Mr Russell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

