

Corporate Presentation
October 2015
Rob Bills, Managing Director & CEO



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Emmerson: a snapshot



Has an **aggressive exploration program** and dominant position in the **world class Tennant Creek Mineral Field** with historical production in excess of **5.5 million ounces of gold and 470,000 tonnes of copper**



Is applying **new exploration concepts and technologies** to unlock the next generation of gold and copper deposits



Proximity to quality infrastructure including ownership of a **300,000 tpa carbon-in-pulp gold processing facility**



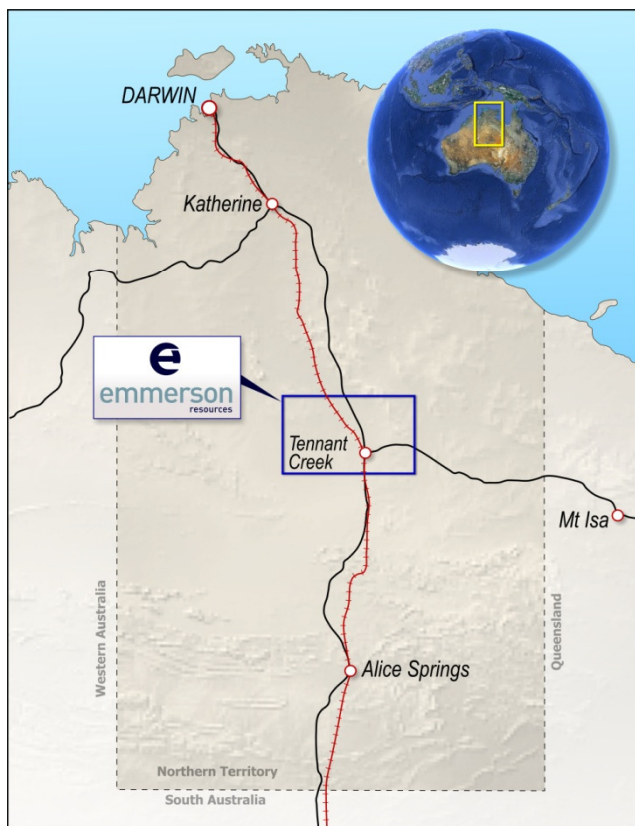
Strong financial position with **cash and listed investment of ~\$6 million** and partner Evolution Mining **funding up to \$25 million** in exploration expenditure



Experienced and well-credentialed board and management team



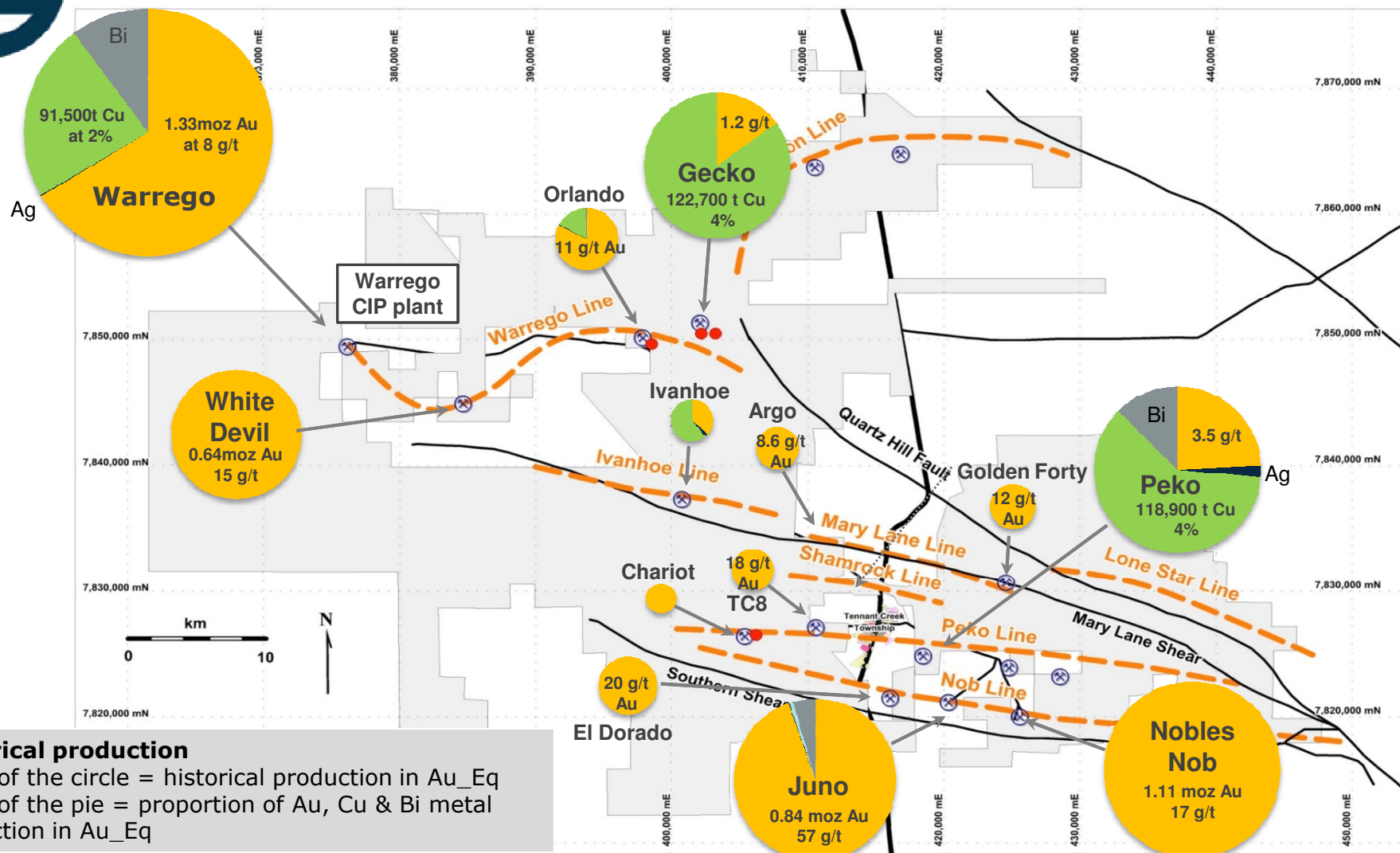
Tennant Creek Project: Key Attributes



- Dominant ground position - 2,500 km² (or **95%**) of the Tennant Creek Mineral Field
- One of Australia's highest grade gold & copper fields:
 - Historical production at **15-20 g/t Au & 2-4% Cu**
- Mineral Resource inventory (refer appendix for details):
 - **6.8mt at 1.8% Cu & 1.1 g/t gold** for **122,000t copper & 246,000 oz gold**
 - Includes **99,000 oz gold** at **17.4 g/t**
- Only gold processing facility in the region (on care & maintenance) - favourably located to existing road, rail, power & gas pipeline infrastructure
- Under-explored with only 8% of the historical drilling penetrating below 150m depth. 2 significant discoveries to date
- Robust pipeline of advanced-stage and greenfields targets based on new technology and concepts
- Near term royalty income from Edna Beryl tribute agreement

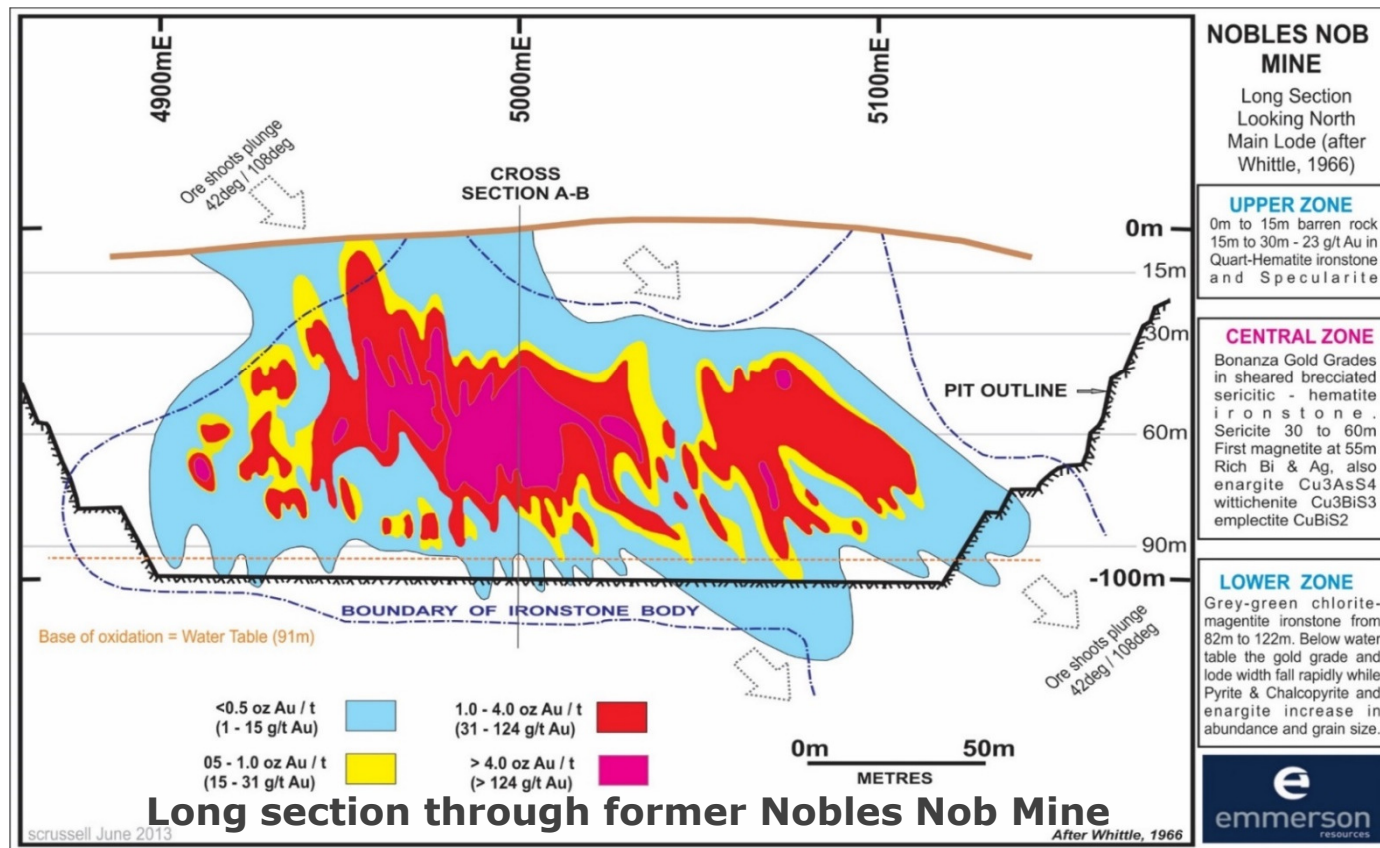


The Hunting Ground





The prize



The former Nobles Nob open pit mine produced **2mt of ore at an average recovered grade of 17.3g/t Au for 1.11m ounces of gold** over a strike length of 200m and to a depth of 100m

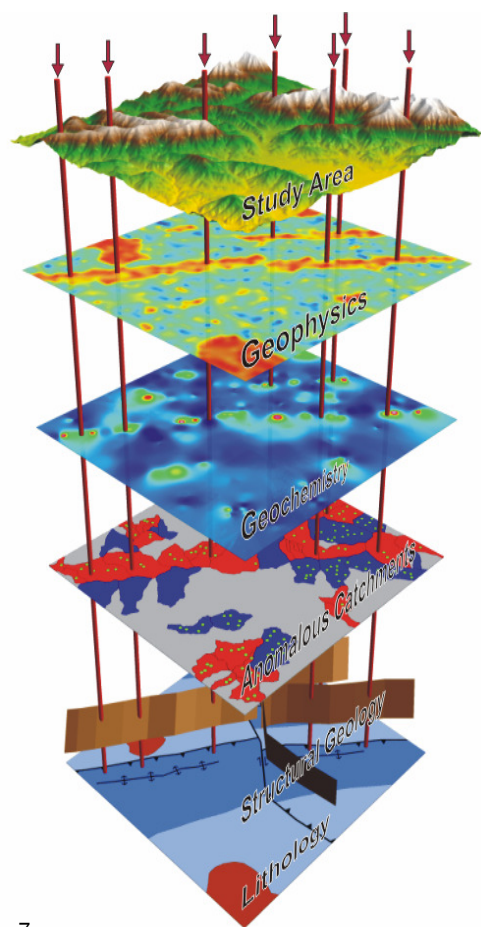
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Targeting methodology

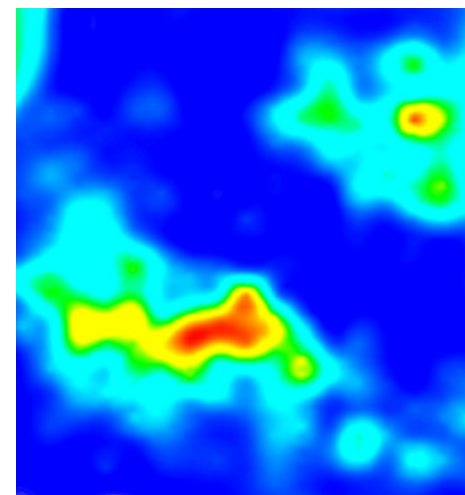
Aiming to deliver:

- New greenfields targets & discoveries
- Underexplored brownfields targets to grow current resource base



**Weighted
aggregation
process***

***Unbiased,
probability based**

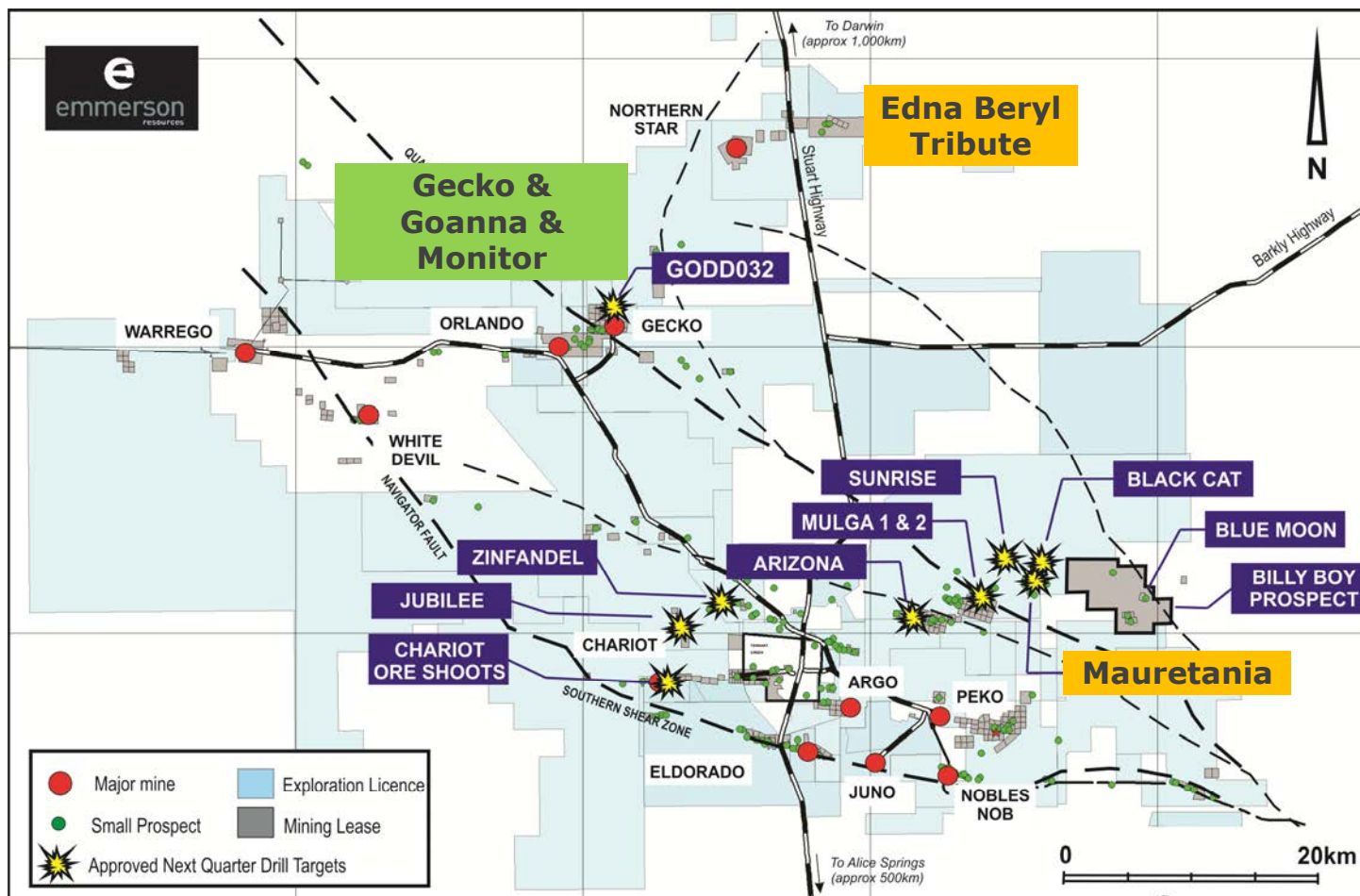


New targets

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Current Targets



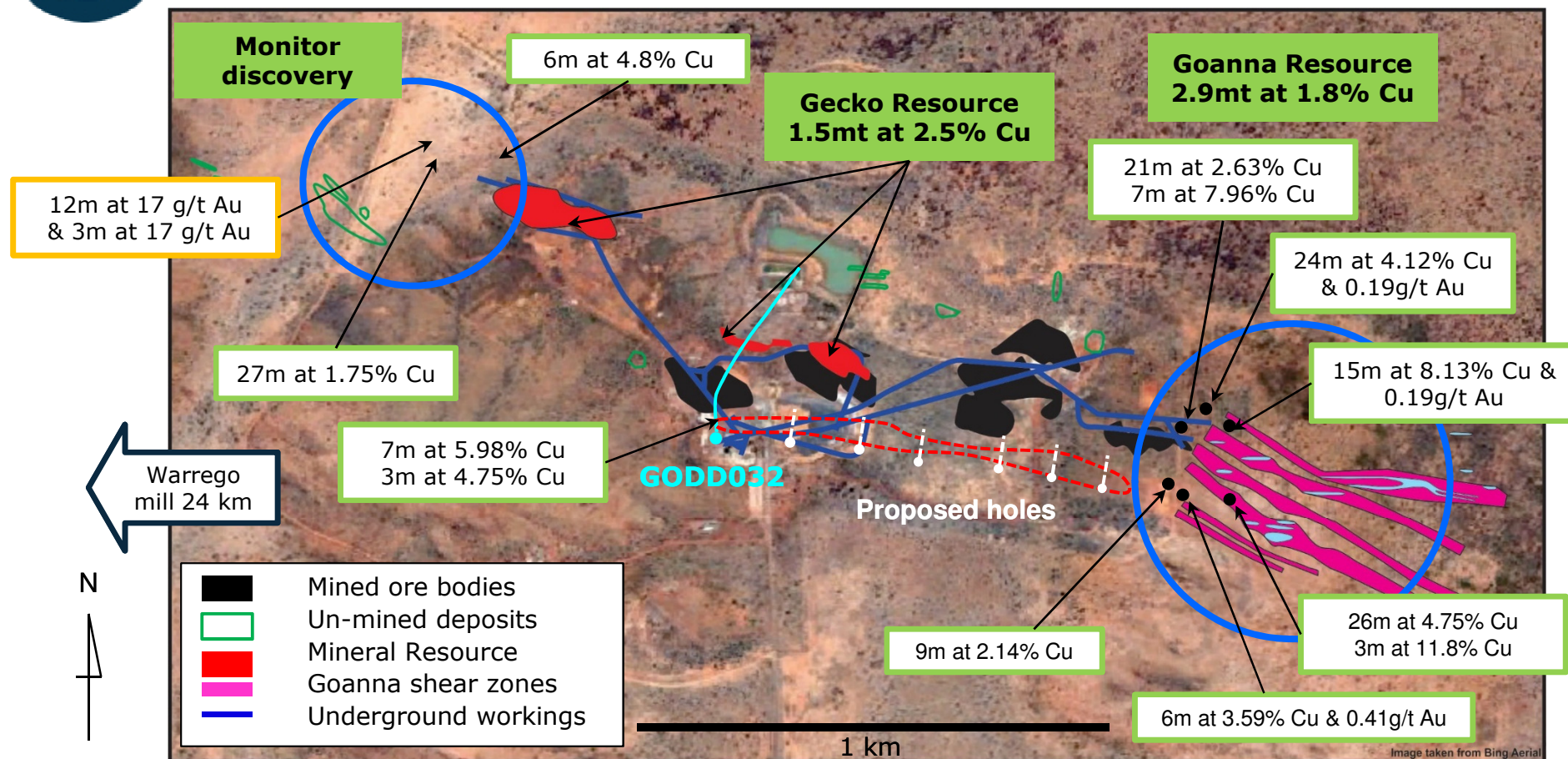


Goanna – Monitor discoveries

- First major discoveries in Tennant Creek Mineral Field for over a decade
- Located along strike of former Gecko underground copper mine and close to established underground development
- Multiple, high-grade copper sulphide lodes extending over a 2.7km long mineralised corridor
- Large resource base already defined:
 - Gecko: **1.48mt at 2.5% Cu**
 - Goanna: **2.92mt at 1.84% Cu**
- Recent drill hole (GODD032) intersects multiple zones of high grade copper sulphide mineralisation adjoining Gecko and ~800m west of Goanna. Significant intersections include:
 - **7m at 5.98% Cu**
 - **3m at 4.75% Cu**
 - **1m at 2.37% Cu**
- Good potential to materially increase resource base

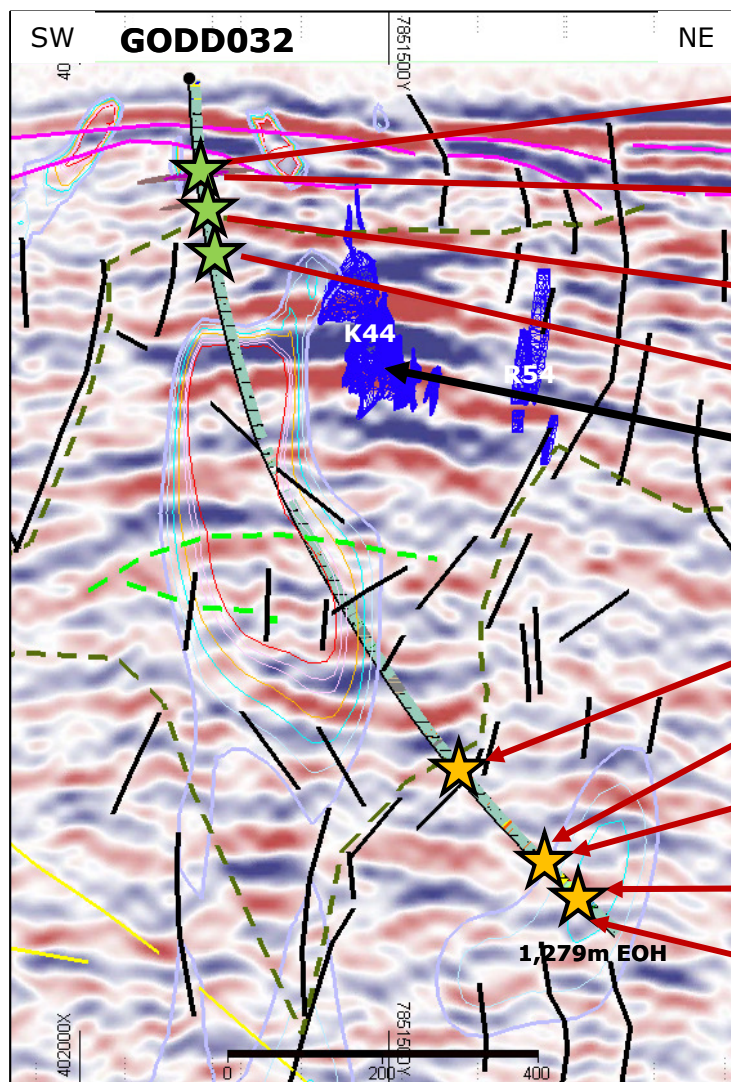


Goanna – Monitor discoveries





Goanna – Monitor discoveries



**7m @ 5.98% Cu, 0.46% Bi from 123m
incl. 3m @ 10.4% Cu, 1.01% Bi from 126m**

**1m @ 1.00% Cu, 969 ppm Bi from 134m
1m @ 2.08% Cu, 1759 ppm Bi from 138m**

**3m @ 4.75% Cu, 694 ppm Bi from 162m,
incl. 1m @ 10.6% Cu, 654 ppm Bi from 163m**

1m @ 2.37% Cu from 221m

**Gecko/K44
resource**

Quartz-bismuthinite-chalcopryite veins at 977.5m
and 977.2m

Chalcopryite veins in chlorite rock at 1,165m

5m of quartz-hematite-dolomite altered brecciated
unit, with colloform textures, quartz-dark chlorite as
breccia fill from 1175m.

4.2m of hematite-quartz-jasper ironstone from
1,191.5m, locally with colloform texture

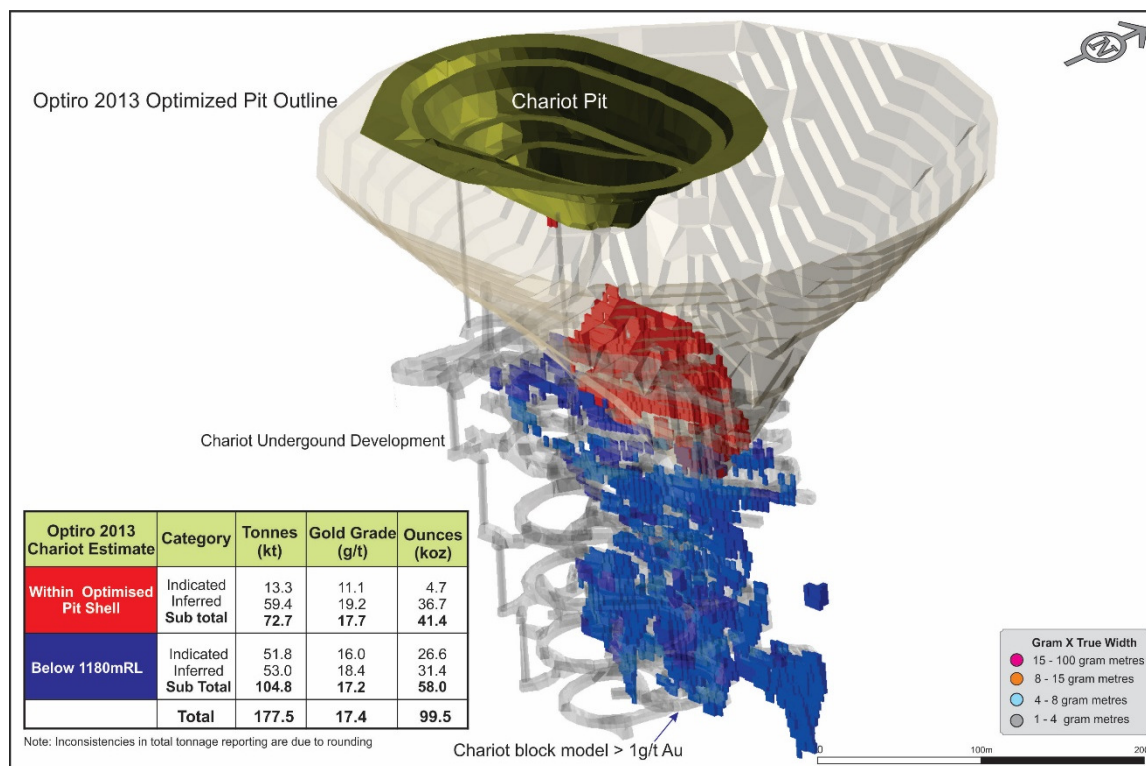
2m of hematite-chlorite ± quartz ironstone from
1228mm,

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Chariot – near term producer

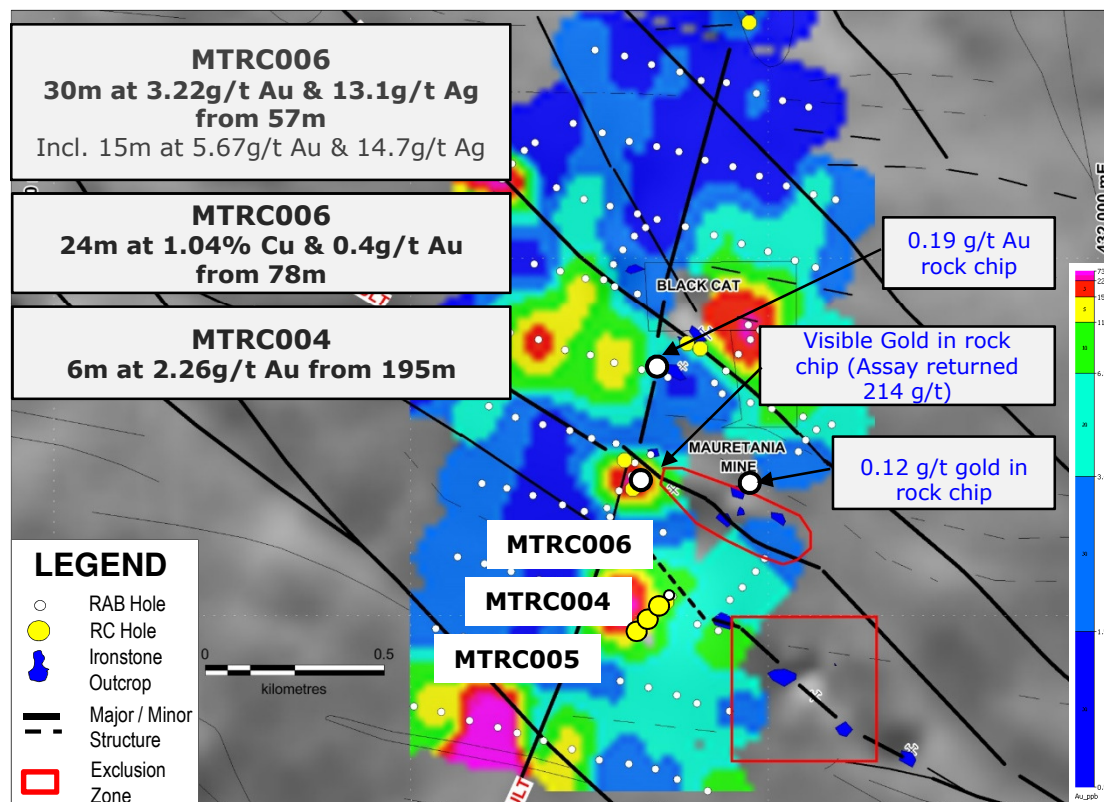
- Near term open pit and underground development opportunity
- Current resource of 170,000t at 17.4g/t Au for 99,000 oz
- Excellent potential to expand resource at depth and along strike
- Granted Mining Lease with established haul road
Emmerson's CIP processing facility





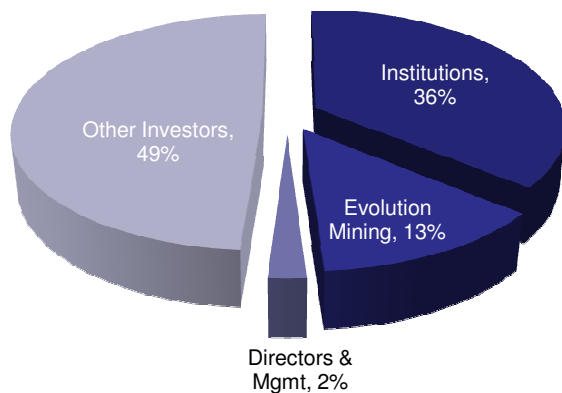
Mauretania discovery

- Exciting new discovery identified from high resolution aeromagnetic survey
- Multiple zones of shallow, high grade gold and copper mineralisation intersected in maiden RC program
- Mineralisation style considered analogous to neighbouring +1moz Nobles Nob gold mine
- Open in both directions along strike
- Follow-up drilling planned to commence late October 2015

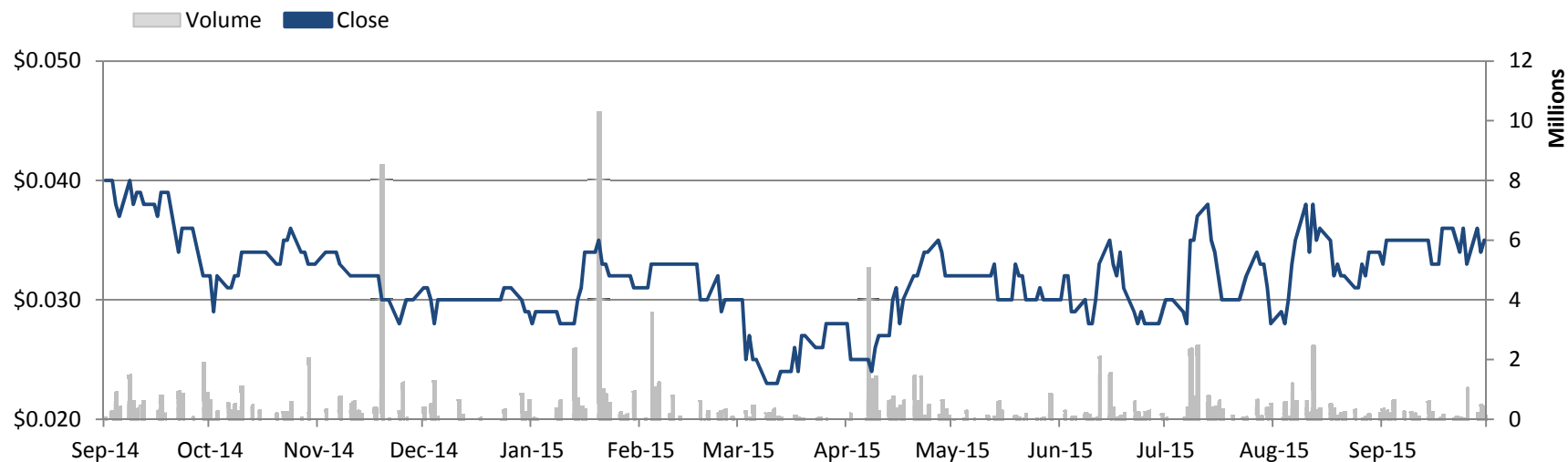




Capital Structure



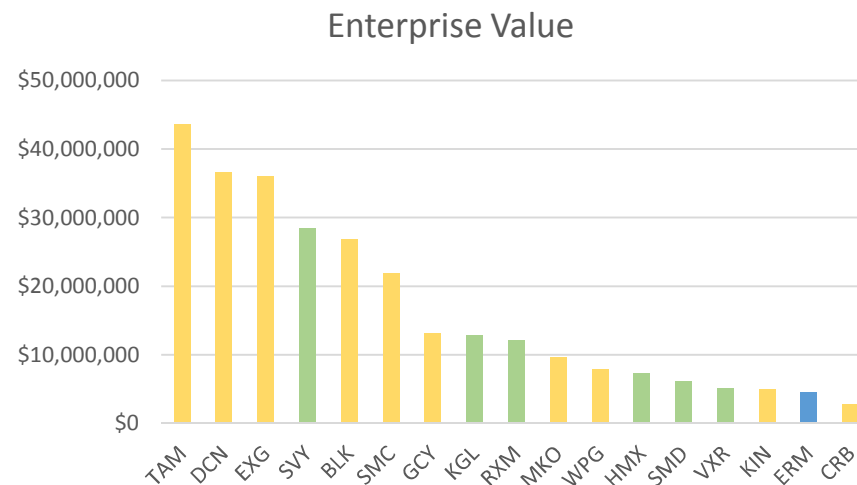
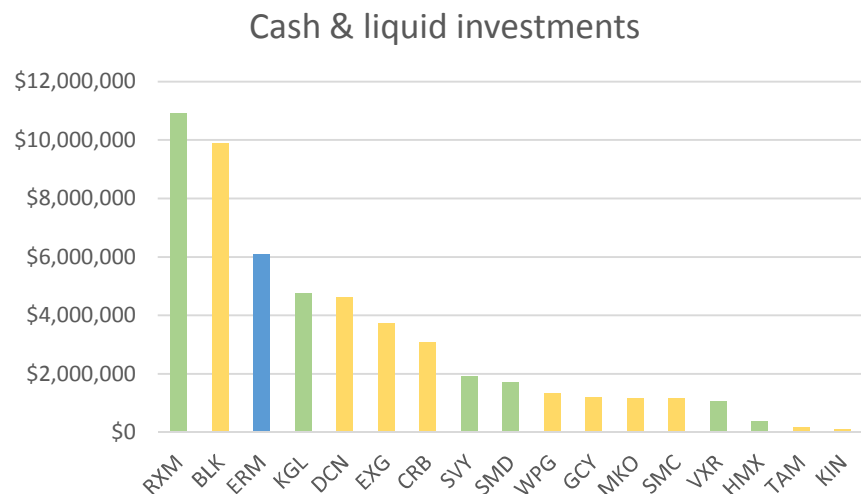
ASX code	ERM
Shares on issue	377,636,454
Performance rights	1,293,750
Options (Exercise price \$0.0485)	7,000,000
Market capitalisation (at \$0.035/share)	\$13.2 million
Cash & listed investments (30/09/15)	\$5.7 million
Enterprise value (30/09/15)	\$7.5 million





Investment Case

- Emmerson compares favourably to other aspiring gold and copper producers in Australia



Source: ASX company quarterly reports as at 30 June 2015.

- Emmerson is in a strong financial position and is free-carried for up to \$25m in expenditure during Evolution Mining farm-in
- Emmerson offers clear upside potential with a low Enterprise Value



Board of Directors



Mr. Andrew McIlwain B.Eng (Mining)
Non-Executive Chairman

Mining Engineer with more than 25 years experience in operational, senior management and executive roles (MIM, WMC, UML & others).



Mr. Robert Bills B.Sc, M.Sc
Managing Director and Chief Executive Officer

Geologist with over 25 years experience in exploration and mining with WMC and BHP. Joined Emmerson in late 2007 as the Managing Director and CEO.



Dr. Allan Trench B.Sc (Hons), Ph.D, M.Sc, MBA
Non-Executive Director

Geologist/geophysicist with extensive experience in strategy, project development and operations within the natural resource sector.



The Emmerson Team



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Appendix: Mineral Resources

Classification	Tonnes	Gold grade (g/t)	Copper grade (%)	Gold equivalent grade (g/t)	Gold ounces	Copper metal (t)	Gold equivalent ounces
Gecko - Anomaly 3, L25 and K44 Lower (reported above a 1% copper cut-off)							
Indicated	1,400,000	-	2.5	4.2	-	35,600	190,000
Inferred	80,000	-	1.6	2.7	-	1,300	10,000
Sub-total Gecko	1,480,000	-	2.5	4.1	-	36,900	200,000
Orlando – (Lenses 2 & 7, below open pit & ‘the gap’ - reported above a 1.0 g/t gold equivalent cut-off)							
Indicated	1,710,000	1.9	1.5	4.4	100,000	25,700	240,000
Inferred	510,000	1.7	1.1	3.6	30,000	5,800	60,000
Sub-total Orlando	2,220,000	1.8	1.4	4.2	130,000	31,500	300,000
Goanna (reported above a 1.0 % Cu cut-off)							
Indicated	-	-	-	-	-	-	-
Inferred	2,918,000	0.16	1.84	3.2	15,000	53,700	300,000
Sub-total Goanna	2,918,000	0.16	1.84	3.2	15,000	53,700	300,000
Chariot – Open Pittable & Remnant Underground (reported above a 1.0 g/t gold equivalent cut-off)							
Indicated	60,000	15.9	-	15.9	32,000	-	32,000
Inferred	110,000	18.8	-	18.8	67,000	-	67,000
Sub-total Chariot	170,000	17.4	-	17.4	99,000	-	99,000
TOTAL	6,790,000	1.1	1.8	3.6	246,000	122,100	900,000

Gold Equivalent Calculation

Gold equivalent results are calculated using a gold price of US\$1,363/oz and a copper price of US\$7,297/t. Copper-rich ore would be processed using a conventional crush, grind and flotation route to a copper concentrate which would then be sold. Benchmarking of this processing route suggests that a copper recovery of 90-92% would be appropriate. Gold would be recovered by an industry standard carbon-in-pulp process leading to the generation of gold bars. No unconventional processing such as roasting or biological leaching is contemplated, therefore typical recoveries for such gold processing plants is in the range of 90-94%. Given the relative recoveries of both gold and copper are essentially identical, the equivalence formula has not been adjusted for recovery. The gold equivalent calculation used is $AuEq (g/t) = Au (g/t) + ((Cu(\%) * 7297) / 43.82)$, i.e. $1.0\%Cu = 1.67g/t Au$. The totals may not sum exactly due to rounding.



Competent Person Statements



The information in this report relating to Exploration Results is based on information compiled by Mr Steve Russell, who is a Member of the Australian Institute of Geoscientists and has sufficient exploration experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Russell is a full time employee of Emmerson Resources Ltd. Mr Russell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report which relates to Mineral Resources is based upon information compiled by Mr Ian Glacken, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Ian Glacken is an employee of Optiro Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ian Glacken consents to the inclusion in the report of a summary based upon his information in the form and context in which it appears.

Gecko, Goanna & Orlando Mineral Resource: see details in ASX announcement "New High Grade Drill Results & Upgrade to Resource Inventory" released on 18 October 2013.

Chariot Mineral Resource: see details in ASX announcement "High Grade Chariot Gold Resource" released on 28 November 2013.

The information was first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The gold equivalent calculation assumes a gold price of US\$1,363/oz for gold and US\$3.31/lb for copper and makes no allowance for metallurgical recoveries. The totals may not sum exactly due to rounding.