

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

1a. Company Name/Scheme

Emmerson Resources Ltd

ACN/ARSN

117 086 745

1. Details of substantial holder(s)

Name

Nearlida Investments Ltd

ACN/ARSN (if applicable)

133 439 817

There was a change in the interests of the substantial holder on

28 / 12 / 17

The previous notice was given to the company on

18 / 6 / 17

The previous notice was dated

15 / 6 / 17

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fee	43,258,813	11.4%	50,490,817	12.5%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer "Annexure A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer "Annexure A"				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (2) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AFSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Navaltec Investments Ltd	Level 9, 20 Martin Place Sydney NSW 2000

Signature

print name David Croft capacity Director
 sign here [Signature] date 15.16.17

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Noontide Investments Ltd (ACN 133 438 817) Annexure A to Form 604 Notice of change of interests of substantial shareholder for Emmerson Resources Ltd (ACN 117 086 745)).

Changes in Relevant Interests.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected.	Persons votes affected.
14/06/17	Noontide Investments Ltd "Noontide"	On market buy	\$517,358.76	206,137 FPO	206,137
15/06/17	Noontide	On market buy	\$11,925.68	143,762 FPO	143,762
23/06/17	Noontide	On market buy	\$72,221.40	800,000 FPO	800,000
03/07/17	Noontide	On market sale	\$64,666.88	650,000 FPO	650,000
10/07/17	Noontide	On market sale	\$4,984.63	50,000 FPO	50,000
20/07/17	Noontide	On market sale	\$59,692.50	500,000 FPO	500,000
02/08/17	Noontide	On market buy	\$44,135.30	400,000 FPO	400,000
08/08/17	Noontide	On market buy	\$18,060.16	180,048 FPO	180,048
10/08/17	Noontide	On market buy	\$250.77	2,500 FPO	2,500
14/08/17	Noontide	On market buy	\$1,750.77	17,452 FPO	17,452
18/08/17	Noontide	On market buy	\$6,441.04	64,213 FPO	64,213
21/08/17	Noontide	On market buy	\$3,589.71	35,787 FPO	35,787
29/08/17	Noontide	On market buy	\$8,930.52	91,785 FPO	91,785
30/08/17	Noontide	On market buy	\$799.31	8,215 FPO	8,215
31/08/17	Noontide	On market buy	\$9,444.35	98,077 FPO	98,077
04/09/17	Noontide	On market buy	\$185.17	1,923 FPO	1,923
12/09/17	Noontide	On market buy	\$28,256.62	300,000 FPO	300,000
13/09/17	Noontide	On market buy	\$9,328.50	100,000 FPO	100,000
20/09/17	Noontide	On market buy	\$5,406.35	57,671 FPO	57,671
21/09/17	Noontide	On market buy	\$873.47	9,675 FPO	9,675
22/09/17	Noontide	On market buy	\$2,951.18	32,654 FPO	32,654
29/09/17	Noontide	On market buy	\$16,618.65	186,154 FPO	186,154
02/10/17	Noontide	On market buy	\$1,222.20	13,846 FPO	13,846
10/10/17	Noontide	Placement	\$199,999.98	2,222,222 FPO	2,222,222
11/10/17	Noontide	On market buy	\$8,526.14	100,000 FPO	100,000
12/10/17	Noontide	On market buy	\$3,539.22	40,556 FPO	40,556
20/10/17	Noontide	On market buy	\$9,550.80	109,444 FPO	109,444
24/10/17	Noontide	On market buy	\$9,182.91	107,703 FPO	107,703
25/10/17	Noontide	On market buy	\$3,606.31	42,297 FPO	42,297
26/10/17	Noontide	On market buy	\$4,467.47	53,660 FPO	53,660
27/10/17	Noontide	On market buy	\$13,747.77	165,128 FPO	165,128
30/10/17	Noontide	On market buy	\$2,319.49	27,860 FPO	27,860
31/10/17	Noontide	On market buy	\$8,174.08	98,181 FPO	98,181
01/11/17	Noontide	On market buy	\$430.51	5,171 FPO	5,171
06/11/17	Noontide	On market buy	\$5,015.34	61,728 FPO	61,728
07/11/17	Noontide	On market buy	\$8,884.42	109,348 FPO	109,348
08/11/17	Noontide	On market buy	\$324.99	4,000 FPO	4,000
10/11/17	Noontide	On market buy	\$6,087.50	74,924 FPO	74,924
14/11/17	Noontide	On market buy	\$568.74	7,000 FPO	7,000
16/11/17	Noontide	On market buy	\$27,758.74	341,650 FPO	341,650
17/11/17	Noontide	On market buy	\$109.69	1,350 FPO	1,350
04/12/17	Noontide	On market buy	\$17,050.51	211,421 FPO	211,421
05/12/17	Noontide	On market buy	\$8,613.39	108,972 FPO	108,972
06/12/17	Noontide	On market buy	\$21,680.08	279,607 FPO	279,607
08/12/17	Noontide	On market buy	\$8,331.66	109,291 FPO	109,291
11/12/17	Noontide	On market buy	\$2,225.88	29,198 FPO	29,198
13/12/17	Noontide	On market buy	\$13,067.24	165,110 FPO	165,110
15/12/17	Noontide	On market buy	\$3,962.15	50,000 FPO	50,000
18/12/17	Noontide	On market buy	\$3,237.70	40,858 FPO	40,858
19/12/17	Noontide	On market buy	\$4796.81	61,184 FPO	61,184
20/12/17	Noontide	On market buy	\$33,279.02	424,858 FPO	424,858
28/12/17	Noontide	On market buy	\$34,505.78	400,000 FPO	400,000

Present relevant interests.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities / Persons votes
Noontide Investments Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to control, exercise vote, and / or dispose of securities as discretionary manager of managed investment schemes.	50,490,817 FPO

This is Annexure A referred to in Form 604 Notice of change of interests of substantial shareholder for Emmerson Resources Ltd lodged by Noontide Investments Ltd



David Croll 04/08/2016

Director Noontide Investments Ltd