

17 December 2014

ASX Announcement
ETHERSTACK PLC
[ASX:ESK]
("Etherstack" or the "Company")

Etherstack Signs \$1.5m Wireless Technology Licensing Deal

Etherstack today announced an agreement with a major brand name wireless equipment manufacturer to supply digital radio network technology for use in their radio network product line.

The technology will be used in digital radio networks typically deployed in the business and industry sectors such as transportation, ports, hospitals, campuses and resource sectors. Many of these networks conform to a new digital radio standard known as DMR (Digital Mobile Radio) published by ETSI (European Telecommunications Standards Institute) which is being widely adopted around the world.

Etherstack has long been a developer and licensor of wireless technologies used in handheld radios and associated digital radio site equipment.

This latest DMR licensing deal relates to Etherstack's IP based core network technology that allows wide area networks to be formed, such as linking ground based communications of an airline operator's staff at airports in different cities.

The revenue for this currently licensing deal will be recognised in the current and following financial year.

About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in licensing mission critical radio technologies to equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York, Yokohama and Berlin.

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