



10 January 2023

ASX Announcement
ETHERSTACK PLC
("Etherstack" or the "Company")

Amended Appendix 3Y Change of Director's Interest: Peter Stephens

Etherstack attaches an Appendix 3Y in connection with Peter Stephens. The 3 January 2023 Appendix 3Y contained a calculation error overstating the shareholding after the change. The correct holding after the change is:

- 10,282,838 fully paid ordinary shares comprising 1,290,323 held directly and 8,992,515 held indirectly; and
- 150,000 performance rights.

As part of an estate planning process, a portion of the shareholding previously held by Peter Stephens is now held by members of the Stephens family. The details are set out in the attached Appendix 3Y Change of Directors Interest.

Peter Stephens retains an Etherstack plc ownership interest comprising 10,282,838 fully paid ordinary shares and 150,000 performance rights.

Peter Stephens noted: "This is a reorganisation for estate planning purposes only and there is no present intention for either myself or the Stephens family members acquiring the shares to dispose of any Etherstack securities in the near term."

Authorised for release by David Carter, Company Secretary

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About Etherstack plc (ASX:ESK):

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.



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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Etherstack plc
ARBN 156 640 532

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Stephens
Date of last notice	3 January 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	31 December 2022
No. of securities held prior to change	Direct 1,290,323 fully paid ordinary shares 150,000 performance rights Indirect 16,618,328 fully paid ordinary shares
Class	Fully paid ordinary shares

Number acquired	
Number disposed	7,625,813
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – the change of interest is part of an estate planning process.
No. of securities held after change	Direct 1,290,323 fully paid ordinary shares 150,000 performance rights Indirect 8,992,515 (amended)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer as part of an estate planning process. No consideration was received for the transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable

Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable