



Announcement Summary

Entity name

ESTRELLA RESOURCES LIMITED

Date of this announcement

Friday January 21, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.06 expiring 21 January 2025	14,000,000	21/01/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ESTRELLA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

39151155207

1.3 ASX issuer code

ESR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/1/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**



Any other information the entity wishes to provide about the +securities the subject of this notification

6,000,000 options vest at the earlier of 12 months from the date of issue, upon a change of control event or if the market capitalisation of the Company reaches \$150,000,000 for 5 consecutive trading days. 8,000,000 options vest immediately.

Issue details

Number of +securities

14,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ESR : ORDINARY FULLY PAID	1,177,043,740
ESROA : OPTION EXPIRING 31-JUL-2023	239,363,575

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESRAH : CONVERTIBLE NOTES	19
ESRAM : OPTION EXPIRING 20-NOV-2022 EX 3C	11,500,000
ESRAO : OPTION EXPIRING 17-NOV-2023 EX \$0.20	16,600,000
ESRAAB : OPTION EXPIRING 01-JUN-2022 EX \$0.05	5,000,000
ESRAAA : OPTION EXPIRING 30-JUN-2022 EX \$0.10	10,000,000
New class - code to be confirmed : Unquoted options exercisable at \$0.06 expiring 21 January 2025	14,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13