



MARKET RELEASE

27 May 2016

Greenland Minerals and Energy Limited

SUSPENSION

The securities of Greenland Minerals and Energy Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: GGG

Jill Hewitt

SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

27 May 2016

Mr Shannon Nicholson
Listing Advisor
Australian Securities Exchange
Level 8, 2 The Esplanade
PERTH WA 6000

By email

Dear Mr Nicholson

RE: VOLUNTARY TRADING SUSPENSION REQUEST

Greenland Minerals and Energy Limited (ASX:GGG) ("Company") requests the current trading halt be extend into a voluntary trading suspension. The following information is provided in accordance with Listing Rule 17.2:

- The Company expects to make an announcement prior to the commencement of trading on Wednesday 1 June 2016 ("Suspension Termination Date"), therefore the Company requests a suspension of trading until the Suspension Termination Date.
- The voluntary trading suspension is requested while the Company works on finalising a capital raising.
- The Company expects the voluntary trading suspension will cease by the making of an announcement regarding the capital raising on or before the Suspension Termination Date.
- The Company is not aware of any reason why the voluntary trading suspension should not be granted.

Yours faithfully



Miles Guy
Company Secretary