

Resignation of Non-executive Chairman

Evolution Energy Minerals (“Evolution” or the “Company”) (ASX: EV1, FSE: P77) wishes to advise that in order to pursue other interests, Mr Trevor Benson has resigned from his position as Chairman and Non-executive Director of Evolution. Non-executive Director, Mr Henk Ludik, has been appointed as interim Chairman. A specialist recruitment firm will be engaged to conduct a search for a new Chairman.

The Directors wish to express their appreciation for the contribution that Mr Benson has made to the Company during his tenure as Non-Executive Director and Chairman.

In anticipation of the Company announcing the results of its updated Definitive Feasibility Study and a Framework Agreement with the Government of Tanzania imminent, the Company is undertaking an independent review of the Board. The purpose of the review is to ensure that the Board is positioned to steward the development of the Chilalo Project and the implementation of the Company’s strategy to establish a vertically integrated business.

This announcement has been approved for release by Evolution’s Board of Directors.

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ABOUT EVOLUTION (ASX:EV1)



Development ready

Chilalo Graphite Project in Tanzania



58% > 80 Mesh

World leading flake size = highest margins



Unique offtake and downstream collaboration

Extensive product qualifications with YXGC, global leader for EG and foil



Framework agreement

To provide Tanzanian government certainty



Sustainable battery anode strategy

Superior performance, environmentally friendly thermal purification



Carbon neutrality

Pursuing net zero carbon from day one

Evolution's vision is to become a vertically integrated company that will only supply sustainably sourced graphite products and battery materials.

This will be achieved by combining our unique graphite source with industry-leading technology partners, working closely with customers and producing diversified downstream products in both Tanzania and strategically located manufacturing hubs around the world. Evolution is committed to being global leaders in ESG and ensuring its operations support the push for decarbonisation and the global green economy.

EVOLUTION
ENERGY MINERALS

ASX:EV1
evolutionenergyminerals.com.au