

Everlast Granted New Exploration Licence

Highlights

- EV8 adds further potential scale to its Bangladesh Mineral Sands operations with granting of new Kurigram Exploration Licence (EL)
- Kurigram EL covers an area of ~4,000 hectares in the Kurigram District, in northern Bangladesh
- Upcoming work campaigns include metallurgical testing and ongoing pilot-scale processing at the Gaibandha Mineral Sands Project

Sydney, Australia – Mineral sands project developer, Everlast Minerals Ltd (**Everlast** or the **Company**) (ASX: EV8) is pleased to advise that it has been granted the Kurigram EL (EML/BMD/20230515-1) by the Bureau of Mineral Development (BMD) under Energy and Mineral Resources Division of the Ministry of Power, Energy and Mineral Resources of Bangladesh.

Importantly, Kurigram covers an area of ~4,000 hectares in northern Bangladesh, providing potential increased operational scale and upside to EV8's mineral sands business.

Management commentary

Executive Chairman, Mr Paul Qian said: *"EV8 is delighted to have secured the Kurigram EL – a key pillar in further advancing our Bangladesh mineral sands development strategy."*

The granting of the licence underscores the ongoing confidence of the Bangladesh Government and the Bureau of Mineral Development in our professional management team and our demonstrated ability to advance mineral assets in a manner that meets the highest standards of social responsibility and environmental stewardship."



Figure 1: The signing ceremony was attended by senior officials from both BMD and EV8, including the Director Mr. Mohammad Rabiul Faysal (Deputy Secretary), Mr. Md. Anwarul Habib, Director General (Joint Secretary), Director Mr. Sabbir Ahmed from the Government, and Managing Director of Everlast Minerals Ltd Mr. Delwar Titu, General Manager Mr. Md. Baharul Alam Biswas, Senior Consultant Mr. Khairul Islam and Advisor Brigadier General Monzurul Alam (Retd) from Everlast

Kurigram EL Overview:

The Kurigram EL is about 350km from Dhaka, the capital of Bangladesh, with highways and railways servicing the exploration area. The Kurigram Project is approx. seventeen (17) kilometres in length and five (5) kilometres in width, covering the sand bars and river sand bed of the Brahmaputra-Jamuna River Channel.

EV8's exploration strategy for the Kurigram EL will involve a comprehensive and systematic exploration campaign, combining mapping, survey, and sampling to identify potential mineral sands deposits. The Company will leverage all of its technical expertise and knowledge to optimise exploration efforts and maximise the discovery of economically extractable mineral sands deposits.





Figures 2(a) and 2(b) – Images of Kurigram Mineral Sands Project location

ENDS

This announcement has been authorised for release by the Board of Everlast Minerals Ltd.

Investor & media contact

Andrew Palfreyman

Company Secretary

Everlast Minerals Ltd

andrew.palfreyman@confidantpartners.com.au

Henry Jordan

Six Degrees Investor Relations

+61 (0) 431 271 538

henry.jordan@sdir.com.au

About Everlast Minerals:

Everlast Minerals Ltd (ASX: EV8) is focused on advancing a portfolio of high-value mineral sands projects in Bangladesh. The Company's flagship Gaibandha Project, along with its Kurigram EL and Pabna exploration licence application, are located within highly prospective regions and provide a strong foundation for exploration, discovery and delineation of economic mineral sand deposits for advancement into production. Everlast is committed to responsible exploration and development, with the aim of creating long-term value for shareholders and stakeholders.

For more information, please visit: www.everlastminerals.com.