

15 February 2021

ASX Announcement

Part Paid shareholders pay unpaid capital raising \$136k

The Board of BlackEarth Minerals NL (ASX: BEM) ('the Company') advise that shareholders have today fully paid the balance unpaid on 2,280,000 BEMPP partly paid ordinary shares in the capital of the Company ('BEMPP').

The shareholders paid \$0.0599 for each BEMAF/BEMAC for total consideration of \$136,572.

The Board are also pleased to note that major shareholder, Lithium Australian NL, has also paid for their partly paid shares in the Company. This subscription is included in the above.

Application to change listing designation of 680,000 BEMAF and 1,600,000 BEMAC to BEM

The Company is pleased to advise that a total of 2,280,000 partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (BEM). 19,752,750 BEMAF and 6,110,000 BEMAC remain on issue.

A statement will be issued shortly to those shareholders who paid all outstanding amounts on their BEMAF and BEMAC holdings.

The Company requests ASX changes designation of these 2,280,000 shares to the ASX code 'BEM' and reduce the number of BEMAF by 680,000 part paid shares and the number of BEMAC by 1,600,000 part paid shares.

Please contact the undersigned if there are any questions in relation to this matter.

Yours sincerely

David Round



Finance Director /Co Sec