

13 July 2021

ASX Announcement

Partly Paid shareholders pay unpaid capital and results of auction of forfeited partly paid shares

The Board of BlackEarth Minerals NL (ASX: BEM) ('the Company') advise that shareholders have fully paid the balance unpaid on an additional 30,100 BEM partly paid ordinary shares in the capital of the Company ('BEM').

The shareholders paid \$0.0599 for each BEMAF for total consideration of \$1,802.99.

Application to change listing designation of 30,100 BEMAF to BEM

The Company is pleased to advise that a total of 30,100 partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (BEM).

The number of BEMAF partly paid shares following this announcement and prior to details of the auction of forfeited shares (below) is 4,511,326.

Results of Auction of Forfeited Partly Paid shares

As announced on 3 June 2021, the Company proposed an Auction to sell the partly paid shares which were forfeited as a result of a Call not being paid as outlined in an announcement of 6 May 2021.

The final number of forfeited partly paid shares that were available to be auctioned was 4,433,826 and the Company advises that all available shares were sold at auction held on 9 July 2021.

Reclassification of Partly Paid shares

The Company requests that all 4,511,326 partly paid shares now be classified as partly paid shares paid to 2.01c (3.99c unpaid) and the Company requests that the ASX code for these paid shares now be shown as "BEMAC".

This announcement has been approved by the Company's Disclosure Committee for release.

Yours sincerely



David Round
Company Secretary