

26 November 2021

Listings Manager
Australian Securities Exchange Ltd
150 St Georges Tce
PERTH WA 6000

Dear Sir / Madam,

Performance rights hurdle reached and performance rights vest

BlackEarth Minerals NL (ASX: BEM) ('the Company') advises that hurdle four of the performance rights approved at the 2020 Annual General Meeting has been reached. The relevant performance rights related to an increase in the Company's resource size and grade.

The Company announced the details of the increase in its projects minerals resources on 17 November 2021. The relevant performance rights hurdle was approved at the Company's 2020 Annual General Meeting on 11 January 2021. As a result, 2.05m performance rights from hurdle four on issue vest.

For further details, please refer to the Notice of Meeting for the 2020 Annual General Meeting where shareholders approved the issue of these performance rights.

Please contact David Round if there are any questions in relation to this matter.

Authorised for release by the Board.

CONTACTS

Tom Revy – Managing Director, BlackEarth Minerals NL	08 6145 0289 0411 475 376
David Round – Finance Director, BlackEarth Minerals NL	0411 160 445
Jane Morgan - Investor and Media Relations	0405 555 618

BlackEarth encourages investors to update their contact details to stay up to date with Company news and announcements here: <http://www.blackearthminerals.com.au/update-details/>

For more information – www.blackearthminerals.com.au