

May 29, 2023

ASX ANNOUNCEMENT

Community Relations Program, Madagascar

Evion cements role as pillar of Maniry community with completion of primary school

Key Points

- School construction warmly welcomed by key leaders of the Maniry township which houses Evion's Maniry graphite project; School will house 100 students
- Evion will fund ongoing costs, including teachers' salaries and maintenance
- Evion delivers 30th tonne of food to nearby villages
- The Maniry mine medical centre will be available free of charge to families of all employees; The medical centre will be staffed by qualified doctors and nurses
- The Maniry ESIA (Environmental Social Impact Assessment) is set for completion this Quarter
- Maniry will supply graphite for use in lithium batteries, with recent metallurgical tests showing it is ideally suited for manufacturing Battery Anode Material (BAM)
- Studies underway on establishing a BAM plant in Europe in partnership with US graphite specialist Urbix; This plant would process Maniry graphite concentrate

Evion Group (ASX: EVG) is pleased to announce a major milestone in its Community Relations Program in Madagascar, with the Company's construction of a 100-student primary school completed.



The school is located in the town of Maniry, which also houses Evion's Maniry graphite project, and was built as part of the Company's commitment to making meaningful, sustainable and multi-generational contributions to the local community.

Evion will also fund the ongoing operating costs of the school, including teachers' salaries and maintenance, to ensure it maximises returns for the community.

The school was handed over to community leaders at a recent ceremony attended by Evion Country Manager Mr Jean Luc Marquetoux.

Evion also provided a further five tonnes of food, one for each of the five local villages, taking the amount of food given to these communities to 30Mt.

Mr Revy said: "Evion is not only committed to supporting the community in which we work in Maniry, we are determined to be a key pillar of it in all respects.

"The construction of the school and the food contributions illustrate our combined objective of giving the community both a fishing rod for the longer term and the fish they need today.

"Education is central to any community's strategy to improve the lives and wellbeing of its people and the strength of its society. The primary school will help ensure the children in Maniry receive this critical education early in their lives, underpinning strong independent futures for them and their communities for years to come".



Village Food Donation – Country Manager Jean Luc Marquetoux with the Mayor of Maniry (left) and Village Chief (centre)

The Mayor of Maniry, Mr Sambo said: "The construction of this school demonstrated the commitment of Evion to the development of our region. We therefore hope that the implementation of the Maniry graphite project will bring significant development for the people of Maniry".

The Chief of Village, Mr Mandrohivelo said : "We have a good relationship with Evion since starting with your project many years ago. We are happy with this school's construction".

Village spokesman Mr Philibert said: "I would like to thank Mr Marquetoux and Evion for building this school and for this tribute to the future of our children".

Member of Parliament for AMPANIHY-OUEST, Mr Idealson, said: "Evion has made an excellent choice by providing good and social support with building this school. Because educating children is the basis for development".

Development of the Maniry project will see Evion become a major graphite supplier to the lithium battery industry, with recent metallurgical tests confirming that its product is ideal for making battery anode material (BAM).

BAM is a key ingredient in lithium batteries. Evion has entered into a Collaborative Agreement with leading BAM developer, Urbix Inc, USA to assess the viability of developing a plant to provide BAM for the EV and alternative energy sectors in Europe.

This announcement has been authorised by the Board of Evion Group NL.

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