



16 July 2024

ASX ANNOUNCEMENT

Appointment of Key Mine Development and Licensing Advisory Team in Madagascar

The Board of Evion Group NL (ASX:EVG) ("Evion") is pleased to announce the appointment of leading mine development advisor, Ms Lydia Boarlaza, to the Evion executive team in Madagascar.

Ms Boarlaza has commenced in the role of "General Manager–Development" responsible for all permitting and license approvals in relation to our proposed development of the Maniry graphite project in Southern Madagascar. Ms Boarlaza will also oversee the completion of our relocation action plan ("RAP") and the final implementation of Evion's Environmental and Social Impact Plan ("ESIP") as part of the process to be granted a mine development permit.

Lydia is an experienced General Manager and until recently was engaged by Next Source Materials Inc ("Next Source") and managed, over several years, to complete all necessary permits and licenses to allow Next Source to develop their Molo operation and commence production in late 2023.

In addition to Lydia's appointment, Evion has also appointed other key staff to assist us in managing the approval and implementation of our ESIP and liaise closely with the National Office for the Environment ("ONE") in Madagascar.

Mr David Round, Company Managing Director commented – "I'm delighted that Lydia has now joined the Evion team and I have every confidence in her ability to manage our permit and license approvals over the immediate future in Madagascar.

Lydia has recognised experience in country and had great success in guiding Next Source in their development from explorer to miner in the same region of our proposed operations in Madagascar.

These key appointments will now allow us to fasttrack the important functions of completing our RAP and permit application and I look forward to updating the market on this detail in the near future.

On behalf of the Board, I welcome Lydia to her new role and look forward to her being part of Evion's exciting future".

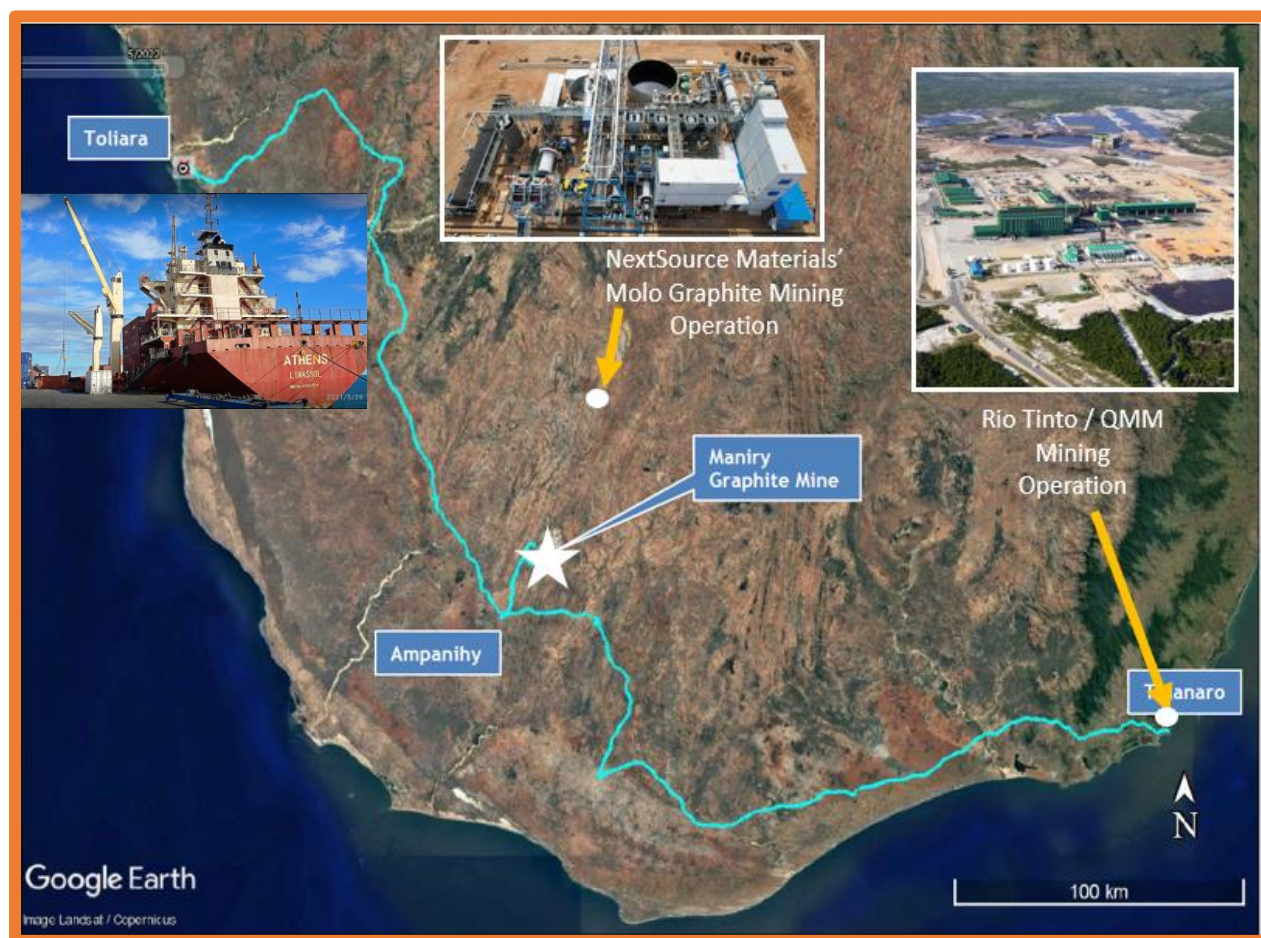


Figure 1 – Evion’s proposed Maniry Graphite adjacent to Next Sources’ Molo operation – Southern Madagascar

This announcement has been authorised by the Board of Evion Group NL.

Contacts

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For more information – <https://eviongroup.com>