1 May 2026

ASX ANNOUNCEMENT

Completion of Marketable Parcel Sale Facility

Evion Group NL ("Evion" or "the Company") (ASX: EVG) a vertically integrated graphite developer positioned for growth with projects being developed in Madagascar, India and Europe, is pleased to announce it has completed the share sale facility ("Facility") for holders of "Less than Marketable Parcel" of the Company's fully paid ordinary shares ("Shares"), as announced on 14 January 2026.

As defined in the 14 January 2026 announcement, the ASX Listing Rules define a "Marketable Parcel" as a parcel of Shares of not less than A$500, based on the closing price of Shares on any given day. As at 4:00pm (WST) on 9 January 2026 ("Record Date"), based on the Company's closing Share price of $0.031 on the Record Date, a holding which is less than a Marketable Parcel is 16,129 Shares or less ("Less than Marketable Parcel"). At the Record Date, 845 shareholders held a Less than Marketable Parcel ("LMP Holders"), representing an aggregate total of 6,487,500 Shares.

The Company established the Facility to assist shareholders holding Less than Marketable Parcels to sell their Shares in a cost-effective manner.

The final number of Shares sold under the Facility was 5,403,881 Shares. The Company received 91 Share Retention Forms from shareholders, holding 589,309 Shares in aggregate, who chose to retain their Shares despite being eligible for the Facility.

LMP Holders whose Shares were sold through the Facility received approximately $0.027 per Share, being the average price of Shares sold on-market under the Facility, without having to pay brokerage or other costs. Payments were made to LMP Holders whose Shares were sold under the Facility on Thursday, 9 April 2026. The sale proceeds were paid in Australian dollars via electronic funds transfer ("EFT").

The Shares sold under the Facility represent approximately 0.93% of the Company's issued capital (582,141,742 Shares) but approximately 48% of the holders on the Company's share register, thereby reducing administrative costs associated with managing a large number of small holdings.

Should shareholders have any queries regarding the Facility, please contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) between the hours of 8:30am to 8:00pm (Sydney time) Monday to Friday or email corporate.actions@automicgroup.com.au.

This announcement has been authorised by the Board of Evion Group NL.

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