20 May 2026

BOARD AND SENIOR MANAGEMENT CHANGES TO SUPPORT NEXT PHASE OF GROWTH

Experienced resources director Mal Randall appointed Non-Executive Chair as Evion strengthens leadership ahead of U.S. fluorspar advancement, graphite FID and global project review

Key Highlights

- **Experienced resources director Malcolm (Mal) Randall appointed Non-Executive Chair,** bringing over 45 years of technical, corporate, operations and marketing experience across the resources sector, including 25+ years with the Rio Tinto group. Mr Randall is currently Chair of Argosy Minerals Ltd (ASX: AGY), a lithium producer in Argentina, and a Non-Executive Director of Hastings Technology Metals Ltd (ASX: HAS), an Australian rare earths development company, and Murchison Gold Ltd.
- **Mark Fletcher appointed Head of Geology,** strengthening in-house technical capability as the Company advances the Carp Fluorspar Project in Nevada and approaches a Final Investment Decision on its Maniry Graphite Project in Madagascar. Mark will also assist the company as it evaluates additional global project opportunities.
- **Heather Zampatti transitions from Non-Executive Chair to Non-Executive Director,** ensuring continuity of board knowledge and corporate governance through the Company's current growth phase.
- **Warrick Hazeldine steps down from the Board** after two years of service to pursue other opportunities. The Board thanks Mr Hazeldine for his significant contribution to the Company during a transformative period.

Evion Group NL ("Evion" or "the Company") (ASX: EVG) is pleased to announce a series of board and senior management changes designed to position the Company for its next phase of growth across critical minerals exploration and development.

Appointment of Mal Randall as Non-Executive Chair

Mr Malcolm (Mal) Randall has been appointed Non-Executive Chair of the Company, effective [date].

Mr Randall is a Fellow of the Australian Institute of Company Directors with more than 45 years of experience in technical, corporate, operations and marketing roles across the resources sector. He spent over 25 years with the Rio Tinto group of companies in various senior roles, including at Hamersley Iron, Argyle Diamonds and as a commercial advisor to the Hope Downs project.

Mr Randall is currently Chair of Argosy Minerals Ltd (ASX: AGY), a lithium producer in Argentina, and Non-Executive Director of Hastings Technology Metals Ltd (ASX: HAS), an Australian rare earths development company, and Murchison Gold Ltd. He brings substantial board-level experience at both the Chair and NED levels across a diverse range of commodities including base metals and gold, iron ore, diamonds, mineral sands, uranium, manganese, lithium, rare earths, graphite and sulphate of potash. His experience spans commercial governance, strategy, project management, business development, M&A and IPO activities, and he is well known across the Australian broking and institutional sectors.

Previous Chair roles include Summit Resources Ltd (uranium), MZI Resources Ltd (mineral sands), Iron Ore Holdings Ltd, Kalium Lakes Ltd (sulphate of potash) and Kingsland Minerals (graphite and uranium).

Mr Randall holds a Diploma in Applied Chemistry from Melbourne.

Commenting on the appointment, Managing Director David Round said:

> *"We are delighted to welcome Mal to Evion as Non-Executive Chair. His depth of experience across the resources sector - particularly in critical minerals, project development and capital markets is directly aligned with the Company's strategic direction. Mal's track record of building and guiding ASX-listed companies through key value inflection points will be invaluable as we advance the Carp Fluorspar Project in the U.S., progress the Maniry Graphite Project towards FID, and continue to evaluate high-quality project opportunities globally."*

Transition of Heather Zampatti to Non-Executive Director

Ms Heather Zampatti will transition from Non-Executive Chair to Non-Executive Director, effective concurrent with Mr Randall's appointment. Ms Zampatti's continued involvement on the Board ensures valuable continuity of corporate knowledge, governance oversight and stakeholder relationships during this important period for the Company.

Departure of Warrick Hazeldine

Mr Warrick Hazeldine has stepped down from the Board, effective 19 May 2026 to pursue other opportunities. Warrick has played an important role in introducing a range of investors and strategic partners to Evion during his tenure.

Mr Round commented:

> *"On behalf of the Board, I would like to sincerely thank Warrick for his commitment and contribution to Evion. Warrick has been instrumental in guiding the Company through a period of significant strategic evolution, and his counsel and support in the capital markets have been deeply valued. We wish him every success in his future endeavours."*

Appointment of Mark Fletcher as Head of Geology

Mr Mark Fletcher has been appointed Head of Geology, effective 19 May 2026, strengthening the Company's in-house technical capability at a pivotal time.

Mr Fletcher is a geologist with 29 years of experience across the mining and exploration industry. His career highlights include senior roles with BHP Billiton and WMC Resources, where he led the discovery team at the Olympia nickel sulphide prospect (Collurabbie Project) and managed near-mine exploration at the Mt Keith operation.

Mr Fletcher holds a Bachelor of Applied Science in Applied Geology from RMIT and a Master of Science in Ore Deposit Geology and Evaluation from the University of Western Australia. He is a Fellow of the Society of Economic Geologists and a Member of the Australasian Institute of Geoscientists.

His broad commodity experience - spanning gold, nickel sulphide and laterite, epithermal gold/silver, Cu-Au (IOCG-type), Ag-Pb-Zn, bauxite, manganese, iron ore and coal - together with demonstrated international project management capability in Central America and Europe, makes him well suited to support the Company's expanding multi-commodity, multi-jurisdiction portfolio.

Commenting on the appointment, Mr Round said:

> *"Mark's appointment reflects our commitment to building the in-house geological capability required to deliver on our growth strategy. With the Carp Fluorspar Project in Nevada entering its next phase of field work, the Maniry Graphite Project approaching FID, and a pipeline of global project opportunities under review, having a technically accomplished geologist of Mark's calibre leading our exploration and technical programs is a significant step forward for the Company."*

Mick Ryan - Continued Project Management Role

Mr Mick Ryan continues to work with the Company in a project management capacity across Evion's global portfolio. Mr Ryan brings over 40 years of experience in the mining industry spanning operational, project management and consulting metallurgist roles across various commodities and international locations. He has held project management roles in nickel, niobium and gold studies for Australian and African projects, and as a metallurgist has been at the forefront of a number of complex operational projects and technologies including flotation of base metals, nickel laterite hydrometallurgy, heap leaching of gold and copper, and chloride leach technologies. Mr Ryan currently heads up a diverse team of consultants and contractors delivering the Maniry Graphite Project in Madagascar and is assisting the company review project opportunities across exploration, mining and processing.

This announcement has been authorised by the Board of Evion Group NL.

Contact

David Round	Scott North	Sophie Thompson
Managing Director	*Investor Relations*	*Marketing & Investor Relations*
Evion Group NL	Kamoa Capital	Evion Group NL

For more information - https://eviongroup.com

Forward-Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Evion Group operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.