22 July 2026

# UPDATE TO MANIRY GRAPHITE PROJECT – MINING PERMIT APPROVALS

As a way of clarification and for avoidance of misunderstanding, this is to confirm that as part of the approval of Mining Permits for the Maniry Graphite Project, Evion shall be required to pay a levy to the Madagascan government equivalent to 3% of its initial CAPEX for the development of the Project.

The FMISC levy (Fonds Minier pour l'Investissement Social et Communautaire) is a mandatory contribution in Madagascar designed to fund local development and environmental management projects at national, regional and local level. The levy is part of the new Mining Law enacted in 2023 and Evion is committed to the application of these regulations.

Following the recent signing of formal Cahier des Charges Minieres (CCM), the following process should be followed by EVION GROUP NL:

- A Decree approving the grant of the PE's shall be issued and signed by the Minister of Mines,
- The Decree shall then be registered with the Prime Minister's Office
- Following final registration, notification will be provided to Evion (and its subsidiary in Madagascar BlackEarth Minerals SARL) requesting the payment of the FMISC levy.

Upon receipt of the Levy Notification, Evion will make arrangements for the payment of the FMISC levy as required and in accordance with legislation requirements.

The Evion executive team are committed to completion of this process and the application of the Mining Law procedures and welcome the support provided in concluding this process.

## Permit Term and Regulatory Compliance

PE's granted are to be made in accordance with the Mining Code[1] and are renewable in accordance with the prevailing terms of the Code. The Company continues to conduct all activities in accordance with relevant Malagasy laws, including environmental, social, health and safety requirements, and remains committed to ongoing engagement with regulators and local communities to ensure responsible operations consistent with IFC Performance Standards and best-practice ESG.

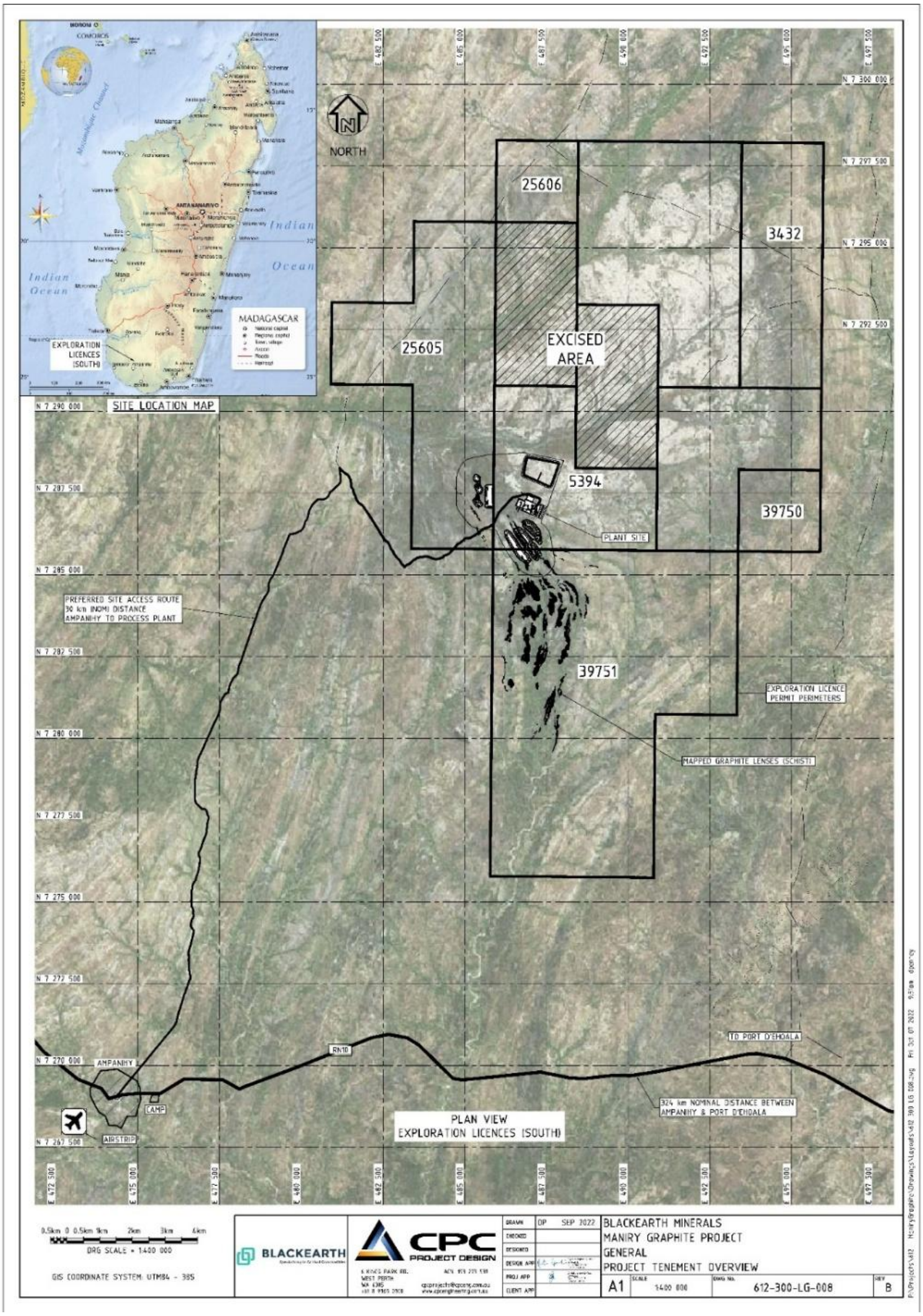


*Figure 1 – Map of the Maniry Project tenements per the DFS.*

**This announcement has been authorised for release by the Board of Evion Group NL.**

## Contact

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For more information - https://eviongroup.com

## Forward-Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Evion Group operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.

The information in this announcement that relates to Mineral Resources of the Maniry Graphite Project is extracted from reports released to the ASX and which are available to view at www.eviongroup.com and for which Competent Persons' consents were obtained. The Competent Persons' consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. Unless otherwise stated, where reference is made to previous releases of Mineral Resources in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the Mineral Resources included in those announcements continue to apply and have not materially changed.

The Company confirms that all material assumptions underpinning the Maniry production target, and the forecast financial information derived from the Maniry production target in the ASX announcement dated 14 September 2018 continue to apply and have not materially changed.

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