



WESTONIA MINES LIMITED

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No. of Pages : 2
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To : Company Announcements Office
Australian Stock Exchange Limited

Attention : Manager, Companies

Facsimile No: 1300 300 021

From : John Hannaford

Date : 7 November 2002

Subject : **STAGE ONE FEASIBILITY STUDY**



Dear Sir,

Please find attached announcement from the directors of Westonia Mines Limited.

Yours sincerely,



JOHN A. HANNAFORD
Company Secretary



WESTONIA MINES LIMITED

ASX ANNOUNCEMENT
STAGE ONE FEASIBILITY STUDY

Westonia Mines Limited is in receipt of a draft version of the first stage of its Feasibility Study into a resumption of gold mining on its Westonia Project in Western Australia.

The Study is being co-ordinated by Lycopodium Pty Ltd and will be to bankable standard.

The results indicate that a renewed mining operation will be economically robust at current gold prices. Details from the Stage One Report will be released on the day of the Company's AGM on Tuesday 19 November after they have been fully assessed.

The second and final stage of the Feasibility Study is well under way and completion is scheduled for early 2003.

A handwritten signature in black ink, appearing to read 'Andrew Drummond', is written over a faint, illegible stamp or watermark.

Andrew Drummond
Managing Director