WESTONIA MINES LIMITED

MARKET UPDATE

Greenfinch – Near Mine Exploration

Westonia Mines Limited continues to receive assay data from its recently completed 27 hole RC drill programme at Greenfinch, adjacent to the Westonia pit. Most notably, the recent results include a significant intercept, which is reported below and is in proximity to previously reported high grade hanging wall mineralisation.

Hole	From	To	Length (m)	Au (g/t)	Includes
GFRC-020	46	70	24	5.42	2m @ 11.13 g/t Au from 46m
					6m @ 16.17 g/t Au from 64m

These excellent results support and add to the generally favourably tenor of gold mineralisation seen previously. The Company will re-evaluate the Greenfinch prospect once all assays have been received and expects to announce consolidated results, including resource and reserve outcomes by mid-October.

Project Development Progress

Significant progress has been made advancing financing negotiations with short-listed potential bankers in recent weeks and Westonia expects to make further announcements in this regard soon.

Tender documents for the open pit mining contracts are currently being assessed by the Company's short-listed earthmoving contractors. Firm, tender prices are due by the end of September, whereupon submissions will be evaluated and a preferred contractor appointed.

In seeking to validate the fixed lump sum price quotation for the disassembly, transport, re-erection and commissioning of the Big Bell plant, the company is approximately 50% complete in the process with its preferred contractor. To date, some cost savings are apparent. The rigour being applied to the price validation process is expected to expedite the tendering process to follow.

Finally, the Company's management team is making good progress towards realizing other value-add initiatives and will announce details respectively as they mature.

Competent Person Statement

The exploration data have been supplied according to the JORC Code for the reporting of Mineral Resources and Ore Reserves by Nick Winnall (Exploration Manager), a full-time employee of Westonia Mines Limited. Mr. Winnall is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr. Winnall consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

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