

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CATALPA RESOURCES LIMITED
ABN	74 084 669 036

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHRISTOPHER PAUL MELLOY
Date of last notice	16 JULY 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	CHRISTOPHER MELLOY AS TRUSTEE FOR THE MELLOY SUPERANNUATION FUND AND GEMFIELD LAKE PTY LTD (A COMPANY ASSOCIATED WITH MR MELLOY)
Date of change	10 DECEMBER 2008
No. of securities held prior to change	1,504,688 FULLY PAID ORDINARY SHARES 167,188 LISTED OPTIONS EXPIRING 30 JUNE 2010 EXERCISABLE AT \$0.10
Class	FULLY PAID ORDINARY SHARES LISTED OPTIONS (FREE ATTACHING)
Number acquired	752,345
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	AUD\$15,047

+ See chapter 19 for defined terms.

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No. of securities held after change	2,257,033 FULLY PAID ORDINARY SHARES 167,188 LISTED OPTIONS EXPIRING 30 JUNE 2010 EXERCISABLE AT \$0.10 752,345 LISTED OPTIONS EXPIRING 31 OCTOBER 2011 EXERCISABLE AT \$0.10
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	RIGHTS ISSUE ENTITLEMENT

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
Date of change	NIL
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NIL
Interest acquired	NIL
Interest disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NIL
Interest after change	NIL

+ See chapter 19 for defined terms.