CATALPA RESOURCES

Media Release / ASX Announcement

11 April 2011

CATALPA RESOURCES LIMITED BROADCAST

Catalpa Resources Limited (ASX:CAH) is pleased to provide the opportunity to listen to an audio broadcast with **Stuart Pether, COO** in a presentation titled **"Catalpa Operations Update – Mr Stuart Pether, COO".**

To listen, copy the following details into your web browser: brr.com.au/event/**78789**

The presentation details are as follows:

- **Catalpa operations update**
- **Presented by Stuart Pether, COO**
- **Tuesday, 12 April 2011 9:00am AEST**

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ASX Codes

Shares: CAH
Options: CAHOB

Shares on issue:
177,954,355
Share Price Current:
A$1.68 (11 April 2011)
12 month range:
A$2.27 (high) - A$1.36 (low)
Market Capitalisation:
A$299 million

Board of Directors

Mr Peter Maloney	Non-exec Chairman
Mr Bruce McFadzean	MD and CEO
Mr John Rowe	Non-exec Director
Mr Barry Sullivan	Non-exec Director
Mr Graham Freestone	Non-exec Director
Mr Murray Pollock	Non-exec Director

Senior Management

Erik Palmbachs	CFO & Company Secretary
Stuart Pether	COO
Nick Winnall	Manager Exploration
Adrian Pelliccia	Manager Bus Dev
John Winterbottom	Manager Geology
John Fraser	GM - Edna May
Raelene Wyatt	Manager HR

About Catalpa Resources Limited

Catalpa Resources Limited (ASX: CAH) is a fast growing mid tier gold producer with two exciting gold assets; a 100% interest in the 100,000 ounces per annum Edna May Gold Operations in Western Australia and a 30% interest in the 100,000 ounces per annum Cracow Gold Operations in Queensland (70% Newcrest Mining Limited).

Catalpa's flagship Edna May Gold Operations boasts a nine year mine life with a forward sold position of 300,000 ounces of gold at A$1,557.50 per ounce. The Company recently confirmed an impressive high grade underground Resource of 660,00 ounces at 9.1g/t gold for 195,000 ounces. Mining studies are in progress with a view to establishing an underground operation concurrent with existing open pit operations in 2012.

The Cracow Gold Operations has a history of steady underground gold production of over 100,000 ounces per annum for the past five years and it is considered to have considerable exploration upside. Catalpa has a pre-emptive right over Newcrest's 70% stake in the asset.

With a combined Mineral Resource of more than 2 million ounces and a combined Ore Reserve of more than one million ounces of gold, the Cracow and Edna May Gold Operations provide a sustainable long life cash flow to fund Catalpa's growth strategy and provide shareholder returns.

Catalpa is confident that both Edna May and Cracow offer further Reserve and Resource growth potential, with ongoing exploration programs at both operations. In parallel, the Company strives to proactively identify and assess other production growth opportunities.

The Company has a motivated and technically accomplished management team and a highly-experienced and supportive Board, committed to realising shareholder value from the Company's asset portfolio.

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