

ASX Announcement

6 November 2012

EVOLUTION COMPLETES A\$200M CORPORATE LOAN FACILITY

Evolution Mining Limited (ASX: EVN) is pleased to announce that it has secured a A\$200 million Corporate Loan Facility ("Facility"). This new Facility will initially be used to refinance the A\$31.5 million debt under the Edna May Syndicated Facility Agreement and for short term working capital requirements. The Facility acts as a line of credit that allows the Company to draw funds, up to the \$200 million limit, as required. Draw-down under the Facility is available immediately, with the Facility maturing in November 2015.

The Facility is a senior unsecured covenant-based revolving loan with Macquarie Bank Limited ("Macquarie") acting as Mandated Lead Arranger and Bookrunner, and ANZ Banking Group Limited also acting as Mandated Lead Arranger. The Facility has been fully underwritten by Macquarie who will also act as Facility Agent. No commodity or currency hedging is associated with the Facility.

Commenting on the Facility, Evolution's Chief Financial Officer, Tim Churcher, said:

"The placement of this Facility is a significant step in the financial maturity of Evolution. Our ability to efficiently place a facility of this size, in partnership with two quality Australian banks, is a strong endorsement of Evolution's operating performance and strategy. This Facility will lower our current cost of debt and provide us with significant capacity to respond to opportunities as they arise."

For further information please contact:

Investor Enquiries

Tim Churcher
Chief Financial Officer
Evolution Mining Limited
Tel: +61 2 9696 2900

Media Contact

Suk Hee Lee
Media Relations
FTI – Media Relations
Tel: +61 2 8298 6100

About Evolution Mining

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates four wholly-owned Australian operations – Cracow, Edna May, Mt Rawdon and Pajingo – and is in construction at the Mt Carlton gold-silver-copper project. Group production for the current financial year is forecast at between 370,000 and 410,000 ounces gold equivalent with cash operating costs expected to be in the range of A\$730 per ounce to A\$790 per ounce.