

25 May 2015

ABN 74 084 669 036

The Manager
Market Announcements Office
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Dear Sir / Madam

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Evolution Mining Limited (ASX Code: EVN)

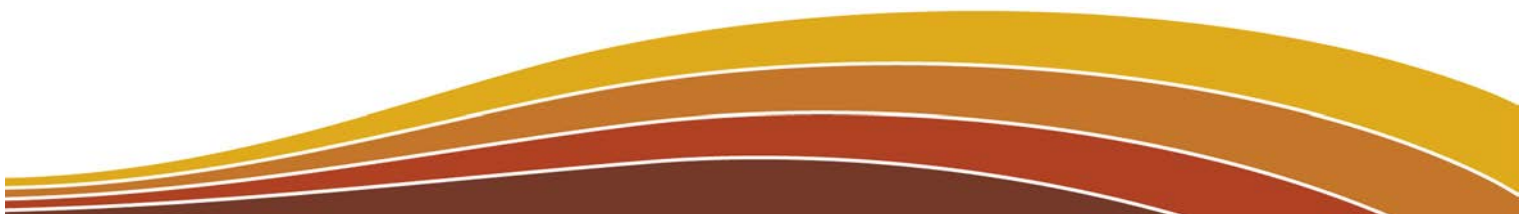
Notice under sections 708AA(2)(f) of the *Corporations Act 2001* (Cth) as modified by ASIC Class Order 08/35

This notice is given by Evolution Mining Limited (ACN 084 669 036) (**Evolution**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Act**) as modified by the Australian Securities & Investments Commission (**ASIC**) Class Order 08/35.

Evolution has announced a 'low-doc' pro-rata renounceable entitlement offer (the **Offer**) of 5 new Evolution share (**New Share**) for every 13 Evolution shares held as at 7.00pm (Sydney time) on 29 May 2015 by Evolution shareholders with a registered address in Australia and New Zealand and certain other jurisdictions in which Evolution decides to extend the Offer.

Evolution advises the following.

- (a) The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act.
- (b) This notice is being given under section 708AA(2)(f) of the Act as modified by ASIC Class Order 08/35.
- (c) As at the date of this notice, Evolution has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Evolution; and
 - (ii) section 674 of the Act as it applies to Evolution;
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Act as modified by ASIC Class Order 08/35.
- (e) The potential effect that the issue of the New Shares will have on the control of Evolution, and the consequences of that effect, will depend on a number of factors, including investor demand. However, given the structure of the Offer as a pro-rata issue and the current composition of the shareholder register, the issue is not expected to have any material effect or consequence on the control of Evolution.



Yours sincerely

A handwritten signature in black ink, appearing to read 'E. Elstein', with a long horizontal flourish extending to the right.

Evan Elstein
Company Secretary
Evolution Mining Limited

