

23 March 2016

Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Fax: +61 2 9347 0005

Deutsche Bank AG, Hong Kong Branch
Level 52
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong
Tel: +852 2203 8888

Evolution Mining Limited
Level 30
175 Liverpool Street
Sydney NSW 2000
Fax: +61 2 9696 2901

Dear Sirs,

Evolution Mining Limited (ASX Code: EVN)

We hereby submit the Notice of ceasing to be a substantial holder in respect to the holding of Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group") in Evolution Mining Limited for relevant event date 18 March 2016 pursuant to Section 671B of the Corporations Act 2001.

This notice was to amend the Notice of initial substantial holder with relevant event date 18 March 2016 submitted on 22 March 2016. With subsequent internal notification of the decrease in the previously disclosed position for relevant interest holder Deutsche Bank AG, London Branch, Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group") was not a substantial holder of Evolution Mining Limited as of 18 March 2016.

Please do not hesitate to contact Ms Carmen Chan on +852 2203 5793 should you have any further queries.

Yours faithfully,



Carmen Chan, Vice President
Deutsche Bank AG, Hong Kong Branch

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **EVOLUTION MINING LIMITED**

ACN/ARSN **084 669 036**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **18 March 2016**
The previous notice was given to the company on **22 March 2016**
The previous notice was dated **18 March 2016**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB


Signature

Name Carmen Chan

Deutsche Bank AG, Hong Kong Branch

23 March 2016

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change (USD)	Class and number of securities affected (Ordinary Shares)	Person's votes affected
17/03/2016	Deutsche Bank AG, London Branch	Sell	N/A	-6,639,600	-6,639,600
18/03/2016	Deutsche Bank AG, London Branch	Buy	1.31	942,650	942,650
18/03/2016	Deutsche Bank AG, London Branch	Buy	1.31	220,198	220,198
18/03/2016	Deutsche Bank AG, London Branch	Sell	1.31	-220,198	-220,198
18/03/2016	Deutsche Bank AG, London Branch	Sell	1.31	-942,650	-942,650

Schedule 2

Type of Agreement:	Prime Brokerage Agreement	Prime Brokerage Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) Integrated Core Strategies Asia Ptd Ltd.	(1) Deutsche Bank AG, London Branch (2) Susquehanna Fundamental Investments, LLC
Transfer date:	01 March 2016	01 March 2016
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	No	No
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time.	The borrower has the right to return at any time.
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time	The lender has the right to recall at any time
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	Borrower may return the cash value thereof	Borrower may return the cash value thereof