

ASX Announcement

11 FEBRUARY 2019

NORTH QUEENSLAND OPERATIONS UPDATE

Evolution Mining Limited (ASX:EVN) ("Evolution") advises that the recent severe weather systems in North Queensland resulted in heavy rainfall at its 100% owned Mt Carlton operation and at the Ernest Henry operation in which Evolution has an economic interest¹.

Temporary disruptions were experienced at both operations. It is expected that Mt Carlton will safely resume production within the next 24 hours. Controlled operations continue at Ernest Henry. Evolution's Group FY19 production guidance of 720,000 – 770,00 ounces at an All-in Sustaining Cost of A\$850 – A\$900 per ounce remains unchanged.

For further information please contact:

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About Evolution Mining¹

Evolution Mining is a leading, growth-focussed Australian gold miner. Evolution operates five wholly-owned mines – Cowal in New South Wales, Cracow, Mt Carlton and Mt Rawdon in Queensland, and Mungari in Western Australia. In addition, Evolution holds an economic interest in the Ernest Henry copper-gold mine that will deliver 100% of future gold and 30% of future copper and silver produced from an agreed life of mine area. Outside of the life of mine area Evolution will have a 49% interest in future copper, gold and silver production.