



## Announcement Summary

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**Entity name**

EVOLUTION MINING LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday August 25, 2021

**The +securities to be quoted are:**

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| EVN                | ORDINARY FULLY PAID  | 2,529,221                          | 23/08/2021 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

EVOLUTION MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

74084669036

### 1.3 ASX issuer code

EVN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

25/8/2021



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

☒ +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +securities to be quoted are:**

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

EVNAS : PERFORMANCE RIGHT

**TO (Existing Class)**

**ASX +security code and description**

EVN : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

2,529,221

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each Performance Right is an entitlement to receive one fully paid ordinary share in EVN, subject to meeting performance conditions. For further details, please refer to EVN's 2018 Notice of Annual General Meeting, which contains a summary of the terms of the grant of Performance Rights to the Executive Chairman and Financial Director, which are the same as the terms of the other Performance Rights described herein.

<https://evolutionmining.com.au/wp-content/uploads/2018/10/1858633.pdf>

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

☒ No

**Issue date**

23/8/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes



Issue details

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**Number of +securities to be quoted**

2,529,221

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

The fully paid ordinary shares have been issued for no consideration pursuant to the vesting of Performance Rights issued under the Evolution Employee Share Option and Performance Rights Plan.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

3.980000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| EVN : ORDINARY FULLY PAID                 | 1,815,092,410                               |

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| EVNAA : SHARE RIGHTS                      | 68,439                                      |
| EVNAS : PERFORMANCE RIGHT                 | 10,105,616                                  |



## Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ N/A