VICTORY WEST
MOLY LIMITED

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3 February 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Shareholders

Notice under Section 708AA of the Corporations Act 2001

On 15 October 2008, Richfield Group Limited (ASX: RCH) ("Richfield Group" or "Company") announced to the market a non-renounceable entitlements issue of up to 209,037,516 New Shares in the Company to raise approximately $2,090,375 ("Rights Offer").

In November 2008, applications from 262 shareholders were received for $404,014.64 in application funds. Placement of the under subscription of 168,636,052 new ordinary shares amounting to $1,686,360.52 has been completed.

This notice is given under Section 708AA of the Corporations Act 2001 ("the Act") in relation to the issue of fully paid ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Act.

Pursuant to Section 708AA(7) of the Act, the Company provides the following information:

(a) the Company is providing this notice under Section 708AA of the Act

(b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M and Section 674 of the Act as they apply to the Company

(c) as at the date of this notice there is no information:

  i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules

  ii. that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:

    - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company
    - the rights and liabilities attaching to the Shares

Yours faithfully

LUKE MARTINO
Company Secretary