VICTORY WEST
MOLY LIMITED
ACN 009 144 503

Ground Floor 3 Richardson Street
PO Box 1728
West Perth Western Australia 6005
www.victorywest.com.au
T: +61 (0) 8 6389 5779
F: +61 (0) 8 9486 1258

14 April 2011

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Shareholders

RESULTS OF GENERAL MEETING HELD ON 14 APRIL 2011

Victory West Moly Limited (ASX:VWM) announced today, in accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, that at its general meeting in Perth this morning, the following resolutions were carried on a show of hands.

RESOLUTION 3 – Change of Company Name

"That, for the purposes of Section 157(1) of the Corporations Act and for all other purposes, Shareholders approve a change to the Company's name from Victory West Moly Limited to Victory West Metals Limited."

The number of proxies received were as follows:

	#	Shares	%
For	24	3,955,964	99.994
Against	1	250	0.006
Abstain	0	0	0

RESOLUTION 4 – Ratification of Prior Issue of Listed Options

"That, for the purposes of Listing Rule 7.4 and for all other purposes, the Company ratify the allotment and issue of 7,483,334 Listed Options, each having an exercise price of $0.20 and an expiry date of 24 February 2011 and on the terms set out in the Explanatory Statement.

The number of proxies received were as follows:

	#	**Shares**	**%**
For	21	3,825,414	96.694
Against	3	44,000	1.112
Abstain	1	86,800	2.194

RESOLUTION 7 – Approval of Proposed Issue of Shares

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Directors to allot and issue Shares to raise a total of up to $7,000,000 on the terms and conditions set out in the Explanatory Statement accompanying this Notice of Meeting."

The number of proxies received were as follows:

	#	**Shares**	**%**
For	22	3,954,464	99.96
Against	3	1,750	0.04
Abstain	0	0	0

All discretionary votes were given to the Directors who all voted in favour of all the resolutions.

Resolutions 1, 2, 5 & 6 were withdrawn from the meeting as announced in yesterday's USSU Nickel Update.

For further information please contact:

Robert Hyndes
Victory West Moly
+61 (0) 8 6389 5779

About VWM

Victory West Moly Ltd is a metals focused resource exploration company listed on the Australian Securities Exchange and Frankfurt Stock Exchange (FSE code: R1E), with a vision to find, prove and extract value from world class metals projects in South East Asia.

The Company has, or is in the process of acquiring, majority interests in world class metals, deposits, including a 27.5 percent 'free carried' interest to production in the Malala Molybdenum Project with experience Molybdenum mining group China Guangshou Group Co., Ltd.

The Company's Board and management team have a proven track record in the identification, exploration and development of greenfields projects, and in resource sector project finance and corporate transactions.