

AHL AMALGAMATED HOLDINGS LIMITED

17th June 2004

ASX ANNOUNCEMENT

Amalgamated Holdings Limited ("AHL") today announced the resignation of Mr. Graeme L Herring from the AHL Board. Mr. Herring has been a Director of AHL since 1984.

The Chairman, Mr. Alan G Rydge, commented that Mr. Herring had brought great diligence to the Board's deliberations, particularly as Chairman of the AHL Audit Committee. Mr. Rydge, on behalf of the AHL Board, expressed sincere appreciation for Mr. Herring's valuable contribution and wished him well in retirement.

Appendix 3Z – Final Director's Interest Notice is attached.

For further information please contact: Mr Greg Dean, Company Secretary
Ph: 02 9373 6600

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2004.

Name of entity: AMALGAMATED HOLDINGS LIMITED
ABN: 51 000 005 103

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	GRAEME LESLIE HERRING
Date of last notice	N/A
Date that director ceased to be director	17 JUNE 2004

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
27,382 ORDINARY SHARES

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
N/A	N/A

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

* See chapter 19 for defined terms.