



27 June 2005

Company Announcements Officer
Australian Stock Exchange Limited
4th Floor, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Ms. Ross,

Employee share scheme buy-back

Please find attached a copy of the Australian Securities and Investments Commission ("ASIC") Form 484 – Change to company details. The form, lodged with ASIC today, lists the required detail regarding those shares cancelled in the recent employee share scheme buy-back.

Yours faithfully,

AMALGAMATED HOLDINGS LIMITED

A handwritten signature in black ink that reads 'Greg Dean'.

Greg Dean

Company Secretary

Amalgamated Holdings Limited
ABN 51 000 005 103
49 Market Street, Sydney NSW 2000

Telephone: 02 9373 6600

Change to company details

Company details

Company name
AMALGAMATED HOLDINGS LTD
Australian Company Number (ACN)
000 005 103

Lodgement details

Who should ASIC contact if there is a query about this form?

Name
Gregory Charles DEAN

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name
Gregory Charles DEAN

Capacity
Secretary

Signature



Date signed
27-06-2005

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)
ORD	288440	800315.56

Earliest Date of cancellation 24-06-2005

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	125555002	63966402.44	0.00

Earliest date of change 24-06-2005