



29 September 2008

ASX RELEASE

**SETTLEMENT OF GOLD COAST INTERNATIONAL HOTEL
RAPTIS GROUP LIMITED (RPG) AND CP1 LIMITED (CPK)**

The Directors of Cira International Pty Ltd, a joint venture company between CP1 Limited and a Raptis Group Limited subsidiary, are pleased to announce the successful settlement of the sale of the Gold Coast International Hotel.

The Hotel has been acquired by Amalgamated Holdings Limited for \$56.5 million as announced on 28 August 2008.

Cira has used the sale proceeds to retire debt.

For further information please contact:

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