

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AMALGAMATED HOLDINGS LIMITED
ABN	51 000 005 103

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Gordon Newton
Date of last notice	25 February 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Selpam Pty Limited and Piya Pty Limited are companies associated with Mr RG Newton
Date of change	22 March 2010
No. of securities held prior to change	• 46,000 Ordinary Shares (indirect holding – Selpam Pty Limited) • 15,000 Ordinary Shares (indirect holding – Piya Pty Limited)
Class	Ordinary Shares
Number acquired	5,000 Ordinary Shares (indirect holding – Piya Pty Limited)
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$28,250 on-market purchase of 5,000 ordinary shares

+ See chapter 19 for defined terms.

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No. of securities held after change	• 46,000 Ordinary Shares (indirect holding – Selpam Pty Limited) • 20,000 Ordinary Shares (indirect holding – Piya Pty Limited)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Date of Notice: 23 March 2010

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