

**ZEOLITE AUSTRALIA LIMITED**

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13 December 2002

**Managing Director retires**

Zeolite Australia Limited (ASX code "ZEL") today announced the retirement of its Managing Director, Hans Ruitenbergh.

Mr Ruitenbergh has been responsible for broadening the revenue base of the Company, particularly in relation to the establishment of a national distribution network for the Company's Zelbrite product, a superior pool filtration medium. Orders for Zelbrite have been consistently setting monthly records, and the Company is well on the way to reaching its targeted penetration of the pool filter market.

With increased sales in other markets, ZEL aims to become profitable in an operational sense by the end of the current financial year.

Mr Ruitenbergh has agreed to remain as a consultant for at least the next six months, and his skills and expertise will therefore be available to the Company and its customers on an as needs basis.

The Board wishes Mr Ruitenbergh well for his retirement and thanks him for his considerable contribution to the Company.

As the Board is conscious of reducing costs, it will function without a Chief Executive Officer for the time being. Mr Charuckj remains as an executive director, and Messrs Baldock and Gilberto remain as non executive directors.

The Board has also decided to integrate the company secretarial function into the finance manager role, and Ian Wallace will become company secretary. Mr Wallace is an experienced company secretary of other listed companies. Mr Wallace will replace Oliver Carton, who was consulting to ZEL as company secretary and in house counsel. Mr Carton remains company secretary of a number of other listed companies, and will continue to provide legal services to ZEL as and when required.

