



A.C.N. 010 550 357 A.B.N. 87 010 550 357

Suite 3, Level 6,
443 Little Collins Street,
Melbourne Vic 3000

phone: 03 9670 4545
fax: 03 9670 6670

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Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Brockman Acquisition

Envirozel Ltd. is pleased to announce that, following the recent Shareholders meeting, settlement of the acquisition of the E. Brockman & Son Pty. Ltd. business took place on Monday 10th April 2006. As from 1st April 2006, the business, fully owned by Envirozel Ltd., is operating under the name Brockman Engineering Pty. Ltd. It is particularly satisfying to record that the business will continue under the same management team, led by Don Forbes and Max Goddard, and that every employee will remain. A new Collective Bargaining Agreement has been successfully negotiated and introduced, providing security and confidence for both the employees and the company.

Annual turnover for the Brockman business has, in recent years, been close to \$20M, and is expected to continue, and in due course, grow. Major on-going contracts with Shell and Alcoa have been novated, and new contracts have been signed with Stornoway Contracting Pty Ltd, Process Design & Fabrication Pty. Ltd., and Terminals Pty. Ltd., with others pending. All contracts, existing and new, are profitable.

Yours Faithfully

Gordon McKern
Chairman